

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 23rd June, 2026

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Tanker traffic through Strait of Hormuz picks up

SINGAPORE: Oil and liquefied natural gas tankers sailed through the Strait of Hormuz on Monday, in a sign of traffic slowly picking up after Iran said it had again closed the waterway over the weekend, shipping data showed.

Pakistan-Qatar joint statement: Iran, US agree to reach final deal within 60 days

ISLAMABAD: Iran and the United States have agreed on a roadmap to reach a final deal within 60 days, laying the foundation for the immediate commencement of further technical talks, according to a joint statement issued simultaneously by the Pakistani and Qatari foreign ministries on Monday.

China-South Asia Expo in Kunming: FPCCI President highlights strong Pakistan-China ties

The 10th China–South Asia Exposition (CSA Expo) and the 30th China Kunming Import and Export Fair were officially inaugurated in Kunming, Yunnan Province.

Govt ends fuel subsidies

ISLAMABAD: The federal government has decided to end fuel subsidies for motorcyclists, small farmers, and public and goods transport operators following a sharp reduction in global oil rates.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain, appreciating 0.01 percent against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 278.22, a gain of Re0.03 against the greenback. On Friday, the local unit closed at 278.25.

Spot rate drops Rs 500 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Monday decreased the spot rate by Rs 5,00 and closed it at Rs 18,500 per maund. Speaking to Business Recorder, Cotton analyst Naseem Usman told Business Recorder that market remained steady and the trading volume remained improved a little bit.

DAWN NEWSPAPER

BUDGET 2026-27: Budget approval in final stages as grants finalised

ISLAMABAD: The National Assembly on Monday wrapped up the approval process for the budgetary allocations of federal ministries and allied departments, approving 135 demands for grants for the next fiscal year 2026-27.

BUDGET 2026-27 : NA panel proposes 30 major changes to Finance Bill

• PTA to collect tax on imported mobile phones in instalments • Digital monitoring mandatory for manufacturers • Tax stamps, barcodes required for goods clearance • Duty waiver on aircraft, parts import • Zero duty on electric vehicles under \$75,000, 92pc above 3000cc • SBP to create tax data repository

Sarhad Chamber seeks 10-year industrial policy

PESHAWAR: The Sarhad Chamber of Commerce and Industry (SCCI) on Monday urged the Khyber Pakhtunkhwa government to formulate a comprehensive 10-year industrial policy and announce special incentives to promote business and industrialisation in the province.

Breathing in Karachi comes with a warning as air quality deteriorates

KARACHI: Raising serious concern over the rapid environmental degradation the metropolis has experienced in recent years, speakers at a conference held on Tuesday at Karachi University (KU) said that the city's air quality index has reached alarming levels, seriously threatening public health.

THE NEWS INTERNATIONAL

NA okays 135 demands for Rs10.4tr grants in next fiscal

ISLAMABAD: The National Assembly on Monday completed approval of all 135 demands for grants worth approximately Rs10.4 trillion relating to various ministries, divisions and departments for the upcoming financial year 2026-27, while rejecting 587 cut motions moved by opposition members.

Iran's president due today

TEHRAN/ ISLAMABAD: Iranian President Masoud Pezeshkian will arrive in Pakistan on today (Tuesday) following talks between Tehran and Washington in Switzerland, which were mediated by Islamabad, Iran's state news agency 'IRNA' said while quoting the president's office.

Minister launches registration for next Haj

ISLAMABAD: Minister for Religious Affairs and Interfaith Harmony Sardar Muhammad Yousaf on Monday formally launched the registration process for next year's Haj.

Buyer who fails to pay balance sale consideration not entitled to property transfer: SC

ISLAMABAD: The Supreme Court of Pakistan has ruled that the remedy of specific performance is an equitable relief that can only be granted to a party that continuously demonstrates readiness, willingness and financial capacity to fulfill its contractual obligations.

SECP approves first digital financing product for women-led MSMEs

KARACHI: The Securities and Exchange Commission of Pakistan (SECP) has approved the country's first digital financing product dedicated exclusively to women-led Micro, Small, and Medium Enterprises (MSMEs), according to a press release on Monday.

Gold rates up Rs4,643 per tola

Gold prices increased by Rs4,643 per tola in the local market on Monday, following a rise in international gold prices. According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the price of 24-carat gold increased to Rs442,636 per tola.

TRIBUNE NEWSPAPER

Mazar tax exemption okayed

ISLAMABAD: After 58 years, Pakistan has decided to exempt the income of the Quaid-e-Azam Mazar Management Board from tax and is also set to legally allow traders to exit the optional fixed income tax scheme just one year after opting in.

Pakistan to issue only electronic passports

ISLAMABAD: Pakistan will gradually transition to issuing only electronic passports (e-passports), while cash payments for passport fees will be abolished from July 1 in favour of a QR code-based digital payment system as part of a broader drive to modernise passport services and improve public convenience.

Women entrepreneurs get Rs1.5m digital financing

KARACHI: In a country where women-owned businesses remain significantly underserved by formal financial institutions, the Securities and Exchange Commission of Pakistan's (SECP) approval of the country's first digital financing product exclusively for women-led micro, small and medium enterprises (MSMEs) could mark an important test for financial inclusion efforts.

Editorial: Cotton decline

Cotton has long been described as Pakistan's "white gold", but the country now appears to be steadily surrendering one of its most strategically important crops.

ایکسپریس نیوز

ملکی ٹیکسٹائل برآمدات میں شاندار اضافہ معاشی استحکام کی جانب اہم پیش رفت
قرار

وفاقی حکومت کا عاشورہ کے موقع پر چھٹیوں کا اعلان

سولر پینلز کی قیمتوں میں کتنے ہزار کی کمی آئی؟ نرخ سامنے آگئے