

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **NA body approves National Tariff Policy 2025-30**

ISLAMABAD: The National Assembly Standing Committee on Finance on Saturday approved the second phase of National Tariff Policy (2025-30), while rejecting a proposal to reduce customs duty on the import of scrap and waste from 20 percent to 10 percent.

### **Govt to remove age restriction of 5 years on commercial imports of used cars**

ISLAMABAD: Federal Secretary, Ministry of Commerce Jawad Paul on Saturday disclosed before National Assembly Standing Committee on Finance that the government would remove the age restriction of five years on commercial imports of used cars and reduce additional Regulatory Duty (RD) from 40 percent to 30 percent during the second year of implementation of the National Tariff Policy in 2026-27.

### **Business leaders criticise federal budget, call for structural economic reforms**

KARACHI: Leaders of the Businessmen Panel (BMP) of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Saturday expressed serious concerns over the fiscal measures announced in the Federal Budget 2026-27, describing them as inadequate to address the challenges facing Pakistan's economy, industry and trade.

### **It's about time govt put economy on sustainable footing: PBIF chief**

Mian Zahid Hussain, President of the PBIF and AKIA and Chairman of the NBF and the FPCCI Policy Advisory Board, has said that the time has now come for Pakistan to translate its diplomatic achievements into economic prosperity and to resolve the challenges facing the industrial sector through internal reforms, so that the national economy can be placed on a sustainable footing.

### **Firm trend on cotton market**

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Speaking to Business Recorder, cotton analyst Naseem Usman stated that the cotton prices in Sindh currently is in between Rs18,500 to Rs 18,800 per maund,

## **DAWN NEWSPAPER**

### **'Rising population threatens economic gains,' says FPCCI official**

HYDERABAD: A rapidly growing population remains a fundamental challenge to Pakistan's economic prospects despite positive fiscal measures announced in the federal budget for 2026-27, said Hyderabad-based FPCCI Executive Committee member Adeel Siddiqui on Saturday.

### **BUDGET 2026-27 : NA panel questions climate levy**

Naveed Qamar says climate funds must not be consumed without projects

- Panel seeks stricter recovery of petroleum levies from OMCs
- Islamabad token tax hike approved despite middle-class concerns

## **Discover Business Opportunities with Trade Development Authority of Pakistan Ministry of Commerce**

TDAP offers an excellent opportunity to the exporters to showcase their products and develop business with international buyers through PAKISTAN PAVILION to be established in 129 international exhibitions in FY 2026-27

## **THE NEWS INTERNATIONAL**

### **Pakistan nets \$14bn in additional taxes over two years: Aurangzeb**

ISLAMABAD: Federal Minister for Finance and Revenue Muhammad Aurangzeb Saturday said that Pakistan had generated around \$14 billion in additional tax revenue over the past two years, crediting reforms and leadership under Prime Minister Shehbaz Sharif.

### **26 tax steps to generate Rs1.02tr more in next fiscal**

ISLAMABAD: The government has shared the exact revenue impact of taxation measures with the International Monetary Fund (IMF) for the budget 2026-27, anticipating that over two dozen tax measures will fetch an additional Rs1,020 billion in the Federal Board of Revenue's (FBR) coffers.

### **Govt to lift five-year cap on commercial import of used cars**

ISLAMABAD: The National Assembly's Standing Committee on Finance was informed on Saturday that the government would remove the five-year age restriction on commercial imports of used cars, while additional Regulatory Duty (RD) would be slashed from 40 per cent to 30 per cent during the second year of implementation of the National Tariff Policy in 2026-27.

### **Car loans hit record high as demand rises, rates fall**

KARACHI: Auto financing reached a new record high of Rs369 billion in May, surpassing the previous peak set nearly four years ago, as consumers secured loans amid improved affordability and reduced borrowing costs, data from the State Bank of Pakistan showed.

### **COMMENT: Industry relief or policy distortion?**

LAHORE: Petrol and diesel prices in Pakistan are lower than in Bangladesh and India, which is in line with industry demand for regionally competitive fuel prices.

## **TRIBUNE NEWSPAPER**

### **Aurangzeb defends GDP figures**

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Saturday rejected concerns over Pakistan's GDP calculations and economic data, asserting that all national accounts are compiled under internationally recognised standards.

### **PM okays withdrawal of austerity measures**

Prime Minister Shehbaz Sharif has approved the withdrawal of austerity measures introduced to conserve energy, while restrictions on business operating hours will remain in place.

### **Govt scrambles to rethink auto tariff**

As the government scrambled on Saturday to deal with a blow to its draft auto policy, the top-ranking commerce ministry official said vehicle tariffs are being determined while duly taking into account the principles of trade liberalisation laid out in the National Tariff Policy (NTP).

### **Outsource FBR to AI, business leaders urge**

KARACHI: Two former presidents of commerce chambers have called for outsourcing the Federal Board of Revenue (FBR) and shifting the tax system to artificial intelligence.