

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 19rd June, 2026

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BUSINESS RECORDER

Finance Bill anomaly committees revised

ISLAMABAD: The Finance Division on Thursday revised the Anomaly Committee-Business and Anomaly Committee-Technical, which were constituted to identify and remove the business-related anomalies in the Finance Bill 2026.

Oil prices touch pre-Iran war lows

HOUSTON: Oil prices fell on Thursday to their lowest since before the start of the Iran war at the end of February as an interim deal to end fighting, reopen the Strait of Hormuz and ease sanctions on Tehran boosted the global supply outlook.

NA likely to pass Finance Bill on 23rd

ISLAMABAD: The National Assembly is set to approve the Finance Bill, 2026, on June 23 (Tuesday) and the Regular and Technical Supplementary Grants for the financial years 2024-25 and 2025-26 on June 24 (Wednesday), it is learnt.

AKUH signs MoUs to introduce advanced robotic surgery

KARACHI: The Aga Khan University Hospital (AKUH) has signed two separate Memoranda of Understanding (MoUs) to introduce advanced robotic surgery systems, advancing access to state-of-the-art, minimally invasive surgical care for patients across Pakistan.

Cotton: high hopes, limited resources

To place the entire blame for the decline of cotton solely on research institutions is perhaps one of the greatest intellectual injustices within our agricultural system.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 278.26, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 278.27.

KCA decreases spot rate by Rs500 to Rs19,000 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Thursday decreased the spot rate by Rs 500 per maund, bringing it down to Rs19,000 per maund by the close of trading.

APPEAL: A RECIPE FOR SAVING BILLIONS OF RUPEES OF LOSSES TO THE NATIONAL EXCHEQUER

DAWN NEWSPAPER

BUDGET 2026-27: Pakistan missed growth target due to global, regional shocks: Aurangzeb

- Finance minister wraps up Senate debate on budget; says trade bodies' proposals also considered
- Small shopkeepers to be brought into tax net; FBR reforms aim to minimise human intervention

- Says customs duties cut in different categories; no new taxes imposed on IT sector
- PPP senator criticises budget over burden on poor, questions FBR performance
- MQM lawmaker slams Sindh govt over Karachi water crisis, poor health, education conditions

BUDGET 2026-27: Higher tax exemptions, power rate cuts sought

• Senate adopts 123 budget recommendations; proposals to be sent to NA • Calls for lower GST on food, medicines, educational material • Taxes, duties on farm inputs proposed to be reduced • Higher allocations for health, education, scholarships • Tax incentives for IT exporters, freelancers proposed for 10 more years • Mandviwalla urges govt to avoid repeating budget mistakes

Outflow of profit beats foreign direct investment by 32pc

KARACHI: Profit repatriation exceeded inflows of foreign direct investment (FDI) by 32 per cent in the first 11 months of 2025-26, highlighting the weak appeal of Pakistan's economy for fresh capital.

PM directs fuel price cut

ISLAMABAD: Petroleum Minister Ali Pervaiz Malik said on Thursday that Prime Minister Shehbaz Sharif has directed authorities to immediately pass on the benefit of declining international oil prices to consumers amid easing tensions in the Middle East.

Auto loans hit record despite rate hike

KARACHI: A 100-basis-point rise in the interest rate to 11.5 per cent in April did not hit buyers' sentiment, as outstanding automobile loans surged for the 18th consecutive month to Rs369.12 billion, breaking the peak of Rs368bn recorded at the end of June 2022.

THE NEWS INTERNATIONAL

Rs55 per litre cut likely in petroleum prices from 20th

ISLAMABAD: Consumers across Pakistan may receive unprecedented relief at the fuel pump from June 20, as the federal government is considering a reduction of more than Rs55 per litre in petroleum product prices, following a sharp decline in international crude oil prices and easing geopolitical tensions in the Middle East.

Iran, Pakistan vow to take trade volume to \$10bn

ISLAMABAD: Investment minister Qaiser Ahmed Sheikh met Iranian Ambassador Reza Amiri Moghadam here on Thursday and discussed ways to strengthen bilateral economic cooperation and address key issues related to trade, investment and regional connectivity.

Pakistan, Iran urged to expand joint ventures

KARACHI: Calling for a new era of economic integration between Pakistan and Iran, Commercial Attache of Iran Murad Nematy has said the two countries must capitalise on their geographical proximity and strengthen joint ventures to turn bilateral relations into a long-term strategic economic partnership capable of reshaping regional trade and prosperity.

SBP forex reserves increase \$6m to \$17.22bn as of June 12

KARACHI: Pakistan's foreign exchange reserves held by the central bank rose by \$6 million to \$17.221 billion during the week ending June 12, the State Bank of Pakistan (SBP) said on Thursday.

TRIBUNE NEWSPAPER

Senate pushes relief for salaried class, taxes on wealthy

ISLAMABAD: The Senate on Thursday approved a series of budget 2026-27 recommendations, including a 15% increase in salaries of government employees, restoration of frozen medical allowances for employees and pensioners,

Transport strike extended as talks end in deadlock

KARACHI: Commuters in Karachi are set to face another day of travel disruption after the Karachi Transport Alliance announced that its citywide public transport strike will continue on Friday, following the failure of negotiations with provincial government representatives.

Govt eyes deeper agri ties with Germany

ISLAMABAD: Federal Minister for National Food Security and Research Rana Tanveer Hussain has held a high-level meeting with German Ambassador Ina Lepel to discuss opportunities for enhancing bilateral cooperation in agriculture, livestock development, food security, research and technology transfer.

Foreign firms take home \$2b in profits

KARACHI: Foreign investors repatriated more than \$2 billion in profits and dividends from Pakistan during July-April FY26, up 8.66% over the same period last year, as improving foreign exchange availability and stronger corporate earnings enabled multinational companies to transfer higher returns to their parent firms abroad.

KPT tariff hike frozen

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has announced the freezing of a proposed 5% increase in Karachi Port Trust (KPT) tariffs for fiscal year 2026-27, a move to provide substantial relief to the business community and support trade and economic activity according to a statement issued on Thursday.

Pakistan, Iran fast-track border SEZ

ISLAMABAD/KARACHI: Pakistan and Iran have agreed to accelerate implementation of the Rimdan-Gabd border Special Economic Zone (SEZ) and deepen economic cooperation as both countries renewed efforts to raise bilateral trade to \$10 billion, following a peace deal between Iran and the United States (US).

Industry urges targeted policy over tariff model

LAHORE: Local industry has asked policymakers to design a targeted, disciplined, performance-based and time-bound industrial policy. Policymakers are currently pushing for a maximum 15% tariff cap, which is based entirely on a trade simulation model despite the fact that this model has not undergone sector-level ground testing.

ایکسپریس نیوز

پیٹرولیم مصنوعات کی قیمتوں میں 20 جون سے بڑی کمی کا امکان

قائمہ کمیٹی، غیر رجسٹرڈ دکانوں، کاروباروں اور سوشل میڈیا سے حاصل آمدن پر 5 فی صد ٹیکس منظور

وفاقی وزیر بحری امور کا کاروباری برادری کے لیے بڑے ریلیف کا اعلان