

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Sindh budget reflects govt's frugal approach

KARACHI: Chief Minister Sindh Syed Murad Ali Shah on Wednesday presented a Rs3.56 trillion budget for fiscal year 2026-27 before the Sindh Assembly, proposing a sweeping tax rationalisation measures, major social spending and new initiatives in renewable energy, agriculture, financial infrastructure, besides a green data and artificial intelligence programme.

May CA posts USD459m surplus

KARACHI: Pakistan's current account posted a USD 459 million surplus in May 2026 supported by record-breaking inflows of workers' remittances, the State Bank of Pakistan (SBP) reported on Wednesday.

Discos launch new electricity bill format

ISLAMABAD: Power Distribution Companies (Discos) across the country have introduced a redesigned electricity bill format aimed at clearly separating energy charges from taxes and addressing widespread misconceptions among consumers, sources told Business Recorder.

Commercial importers: FPCCI urges govt to provide a level playing field

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has rejected the significant tax disparity introduced in the federal budget between commercial and industrial importers of industrial raw materials, urging the federal government to ensure a level playing field for commercial importers.

UoS determination: KATI urges Nepra to ensure legal consistency

ISLAMABAD: The Korangi Association of Trade and Industry (KATI) has urged the National Electric Power Regulatory Authority (Nepra) to ensure transparency and legal consistency in its forthcoming determination on Use of System Charges (UoS), warning against inclusion of unjustified costs and absence of clarity on key parameters.

Why Pakistan needs credible minimum wage system

Pakistan's economic debate is often dominated by fiscal deficits, IMF reviews, exchange rates, and inflation numbers. Yet beneath these macroeconomic indicators lies another reality that receives far less institutional attention: the steady erosion of household purchasing power and the growing fragility of labour incomes in an increasingly uncertain economic environment.

THE RUPEE PKR: marginal gain

KARACHI: The Pakistani rupee posted marginal gain, appreciating 0.01percent, against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 278.27, a gain of Rs0.03 against the greenback. On Tuesday, the local unit closed at 278.30.

KCA decreases spot rate by Rs500 to Rs19,500 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association on Wednesday decreased the spot rate by Rs 500 per maund, bringing it down to Rs19,500 per maund by the close of trading.

Sindh Budget 2026-27 at a glance

DAWN NEWSPAPER

SINDH BUDGET 2026-27: Sindh unveils Rs3.56tr budget with Rs36.9bn deficit

- CM says no new taxes announced for next fiscal year
- Insists NFC entitlement protected under MoU
- Province agrees to Rs260bn contribution for national strategic needs
- Salaries, pensions raised by 7pc; minimum wage increased to Rs43,000
- Development portfolio cut to Rs400bn; Karachi projects get Rs100.19bn
- Red Line BRT gets Rs13.2bn, Yellow Line over Rs3.5bn

High court suspends property tax collection in Islamabad

ISLAMABAD: The Islamabad High Court on Wednesday suspended the collection of property tax from residents of the federal capital, providing interim relief to taxpayers challenging the levy imposed by the Metropolitan Corporation Islamabad (MCI).

Balochistan unveils Rs206bn ADP

QUETTA: The Balochistan government has allocated Rs206 billion for the Annual Development Plan (ADP) for the 2026-27 financial year, directing the funds toward new and ongoing development projects.

Current account posts \$459m surplus in May

KARACHI: The current account posted a surplus of \$459 million in May, pushing the cumulative balance for the first 11 months of the current fiscal year back into surplus.

Foreign loan inflows surge to \$12.1bn

ISLAMABAD: Foreign economic assistance (FEA) inflows to Pakistan surged by almost three-fourths to \$12.1bn in the first eleven months (July-May) of 2025-26, mainly on the back of programme support of the International Monetary Fund (IMF).

THE NEWS INTERNATIONAL

Aptma opposes FBR's proposed sales tax penalties

ISLAMABAD: The All Pakistan Textile Mills Association (Aptma) has raised serious concerns over proposed amendments to the Sales Tax Act, 1990 and warned that the Federal Board of Revenue's (FBR) latest anti-fraud measures could end up penalising compliant businesses for actions committed by others.

FPCCI calls for level playing field for commercial importers

KARACHI: The FPCCI has urged the government to establish a level playing field for commercial importers. FPCCI President Atif Ikram Sheikh said the business community is strongly appealing to the authorities to rectify what it describes as discriminatory taxation policies against commercial importers of industrial raw materials,

PBF seeks broad tax reforms in Finance Bill 2026

KARACHI: The Pakistan Business Forum (PBF) has submitted a set of recommendations to the National Assembly and Senate Standing Committees on Finance. The forum has urged amendments to the Finance Bill 2026 aimed at supporting economic growth, agriculture and export competitiveness,

PCJCCI marks 75 years of Pakistan-China diplomatic relations

LAHORE: The Pakistan China Joint Chamber of Commerce and Industry (PCJCCI) celebrated the 75th anniversary of diplomatic relations between Pakistan and China at its secretariat in Lahore.

BUDGET FY27: Murad presents Sindh's Rs3.562tr deficit budget with no new taxes

KARACHI: Sindh Chief Minister Syed Murad Ali Shah presented a Rs3.562 trillion budget for the fiscal year 2026-27 against estimated receipts of approximately Rs3.41 trillion, resulting in a projected deficit of about Rs242 billion with no new taxes.

Minister hints at reducing petroleum prices following US-Iran deal

ISLAMABAD: Federal Minister for Petroleum Ali Pervaiz Malik has said that the government is expected to announce "good news" regarding a possible reduction in petroleum product prices. "We will bring good news regarding a reduction in petroleum prices,"

FBR collects Rs620bn in taxes through electricity bills

ISLAMABAD: The National Assembly's Standing Committee on Finance and Revenue was informed on Wednesday that the government was collecting a substantial Rs620 billion from consumers through electricity bills.

Pakistan eyes \$2bn through international bonds

ISLAMABAD: With no projection for the Saudi Oil Facility (SOF) in the budget for 2026-27, Pakistan plans to raise \$2 billion through the launching of international bonds such as Euro, Sukuk and Panda in the next fiscal year.

Discos seek 82-paisa positive fuel price adjustment

Electricity consumers across Pakistan could see another increase in their monthly bills after the power utilities asked Nepra to allow it collection of an additional Rs0.82/unit on account of fuel cost adjustment (FCA) for May 2026, citing higher generation costs.

Current account swings to \$459m surplus in May

KARACHI: Pakistan's current account balance moved into a surplus in May largely because of record-high remittances, data from the State Bank of Pakistan (SBP) showed on Wednesday.

TRIBUNE NEWSPAPER

NEPRA moved to raise tariff under FCA

ISLAMABAD: Electricity consumers across the country, including those in Karachi, may face a further increase in power bills as the National Electric Power Regulatory Authority (Nepra) is set to consider a request seeking a Rs0.82 per unit hike under the monthly fuel cost adjustment mechanism.

Current account surplus shrinks

KARACHI: Pakistan's current account surplus narrowed sharply in May 2026 as rising imports offset gains from remittances and services exports, signalling that external account pressures are beginning to re-emerge amid an economic recovery.

New model to shield taxpayers from harassment

ISLAMABAD:

The Federal Board of Revenue (FBR) chairman said on Wednesday that a new faceless tax system would be launched in October to protect people from harassment by taxmen, admitting that any new information being sent to fields for collecting taxes was used as a weapon against taxpayers.

Footwear sector opposes Third Schedule inclusion

LAHORE: The Pakistan Footwear Manufacturers Association (PFMA) has expressed serious concern over the proposal in the Finance Bill 2026 to place the footwear sector under the Third Schedule, stating that the move may create acute practical difficulties for the industry,

Rs3.562tr Sindh budget focuses on development

KARACHI: Sindh Chief Minister Syed Murad Ali Shah presented a Rs3.562 trillion budget for fiscal year 2026-27 against estimated receipts of approximately Rs3.525 trillion, resulting in a projected deficit of about Rs36.9 billion.

ایکسپریس نیوز

کرنٹ اکاؤنٹ سرپلس مئی 2026 میں نمایاں حد تک کم

تاجروں کیلئے متعارف کرائی گئی ٹیکس اسکیم ایمنسٹی نہیں، حکومت کی وضاحت

سندھ کابینہ نے نئے مالی سال 2026-27 کے صوبائی بجٹ کی منظوری دیدی

حکومت بلوچستان کا سرپلس، ٹیکس فری بجٹ پیش

کم از کم تنخواہ 43 ہزار مقرر، تنخواہوں پنشن میں 7 فیصد اضافہ، سندھ کا بجٹ پیش

بر پاکستانی کو فنانشل ٹیکنالوجی کے ذریعے اسٹاک مارکیٹ تک رسائی دینا چاہتے ہیں،
چیئرمین ایس ای سی پی

سونے کی قیمت میں اضافہ، چاندی کے ریٹ کم ہو گئے