

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 15th June, 2026

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BUSINESS RECORDER

[PTC seeks final tax status for export levy](#)

ISLAMABAD: While welcoming the federal budget 2026-27 and terming it business-friendly, the Pakistan Textile Council (PTC) has proposed that the combined levy of 1.25 percent on exports be treated as a full and final discharge of income tax liability for exporters.

[Anomaly Committee-Business reconstituted](#)

ISLAMABAD: Finance Division has re-constituted the Anomaly Committee-Business in order to identify and remove the business related anomalies in the Finance Bill 2026. The Division issued a notification which noted that Terms of Reference (TOR) include;

[FPCCI objects to uniform UoSC formula](#)

ISLAMABAD: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) has raised serious objections to the government's proposed formula for the uniform application of Use of System Charges (UoS) across the country, warning that the framework could undermine the viability of open-access electricity for industry.

[PYMA chief terms budget 'elitist'](#)

KARACHI: Pakistan Yarn Merchants Association (PYMA) Chairman Saqib Goodluck has termed the budget an "elitist budget", accusing the government of completely ignoring the small and medium enterprises (SMEs) and failing to fulfill longstanding commitments made to the textile trade community.

[Tax relief for salaried class is inadequate: Ejaz](#)

ISLAMABAD: Chair-man Economic Policy and Business Development, and former minister Dr Gohar Ejaz termed the tax relief announced for salaried individuals in the federal budget 2026-27 as inadequate, arguing that the government missed an opportunity to provide meaningful support to Pakistan's struggling middle class and stimulate economic growth.

[FBATI welcomes federal budget cautiously](#)

KARACHI: While reacting to the budget, the President of the Federal B. Area Association of Trade & Industry (FBATI), Sheikh Muhammad Tehseen, stated that though the budget contained certain positive measures for the selected sectors, yet it had failed to fully address the critical challenges being faced by the industrial and export sectors of the country.

[Federal budget will help restore business confidence: KATI](#)

KARACHI: President of the Korangi Association of Trade and Industry (KATI), Muhammad Ikram Rajput, has described the federal government's; Rs 18.771 trillion budget for fiscal year 2026-27 as a positive step toward restoring business confidence, reviving industrial activity, and promoting economic growth.

Marginal gain

KARACHI: The Pakistani rupee continued to post marginal gain against the US dollar, appreciating 0.03 percent in the inter-bank market during the previous week. The local unit closed the week at 278.32, a gain of Re0.09 against 278.41 it had closed the earlier week.

Weekly Cotton Review: Prices decline on surge in prices of raw cotton

KARACHI: Pakistan's cotton market has taken a significant hit as an increase in raw cotton supply has pushed prices down considerably. Cotton rates have dropped by 800 to 1,000 rupees per maund, while raw cotton, known locally as phutti, has also seen a decline of 300 to 400 rupees per maund.

DAWN NEWSPAPER

2026-27: Budget: Moving towards competitiveness

The federal budget for FY27 is refreshingly forward-looking. It focuses on some of Pakistan's most pressing structural challenges: broadening the tax base, continuing import tariff reforms, sustaining incentives for the information technology sector, and reviving the long-dormant construction industry.

Moot calls for safe workplaces, equality and living wages for women workers

KARACHI: Labour leaders and rights activists on Sunday called for safe workplaces, gender equality and living wages for women workers, declaring that meaningful social and industrial progress is impossible without the empowerment of working women.

THE NEWS INTERNATIONAL

Geo's special transmission on budget: Business leaders back budget measures, call for policy consistency

ISLAMABAD: Renowned experts and business leaders on Sunday said despite tax relief for various sectors, investment and industry would continue to face significant challenges.

FBR expects Rs5.5tr additional revenue through documentation, digital monitoring

LAHORE: The Federal Board of Revenue (FBR) Chairman Rashid Mahmood Langrial has said that Pakistan's tax authorities expect to generate around Rs5.5 trillion in additional revenue through expanded documentation of the economy, digital monitoring systems and reforms aimed at bringing untaxed sectors into the tax net.

TRIBUNE NEWSPAPER

Dar discusses regional developments with Turkish, Egyptian counterparts: MoFA

Deputy Prime Minister and Foreign Minister Ishaq Dar held separate telephone conversations on Saturday night with the foreign ministers of Turkiye and Egypt, discussing the evolving regional situation and recent progress towards an understanding between the United States and Iran, according to the Ministry of Foreign Affairs (MoFA).

FBR eyes faceless tax regime

ISLAMABAD: The federal government has proposed sweeping changes to Pakistan's tax administration system through the Finance Bill 2027, including the establishment of a national faceless centre, the introduction of faceless audit and assessment mechanisms, and stricter enforcement measures against tax fraud and fake invoicing.

ایکسپریس نیوز

روٹی، کائن سیڈ اور آئل کیلے کی قیمتوں میں مندی کا رجحان

شرح سود کا تعین کرنے کیلئے مانیٹری پالیسی کمیٹی کا اہم اجلاس آج ہوگا

پاکستان کا مالی بحران ٹیکس نظام کی ناکامی کا نتیجہ

پاکستان جیسا منافع دنیا کی کسی اسٹاک ایکسچینج مارکیٹ میں نہیں ہے، وزیر خزانہ

معیشت وینٹی لیٹر پر، عوام بدستور مشکلات کا شکار