

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 14th June, 2026

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BUSINESS RECORDER

Finance Bill 2026 Two committees to identify, remove business & technical anomalies

ISLAMABAD: The federal government has constituted two anomaly committees (business and technical) to identify and remove business and technical-related anomalies in the Finance Bill 2026. In this regard, the FBR has issued two notifications here on Saturday.

Documentation push: ATL surcharge goes up

ISLAMABAD: The Federal Board of Revenue (FBR) has significantly increased the Active Taxpayers List (ATL) surcharge in the Federal Budget 2026-27, in a move aimed at accelerating documentation of the economy and broadening the tax base.

Tax disputes: FBR introduces digital solution

ISLAMABAD: The Federal Board of Revenue (FBR) has introduced digital solution to expedite the resolution of tax disputes and reducing prolonged litigation through a technology driven process.

Trade bodies, business leaders laud 'balanced budget'

ISLAMABAD: The trade bodies and business leaders nationwide have hailed the Federal Budget 2026-27 as a business-friendly, growth-driven and balanced fiscal roadmap, praising the government for introducing measures aimed at boosting economic activity, encouraging investment and supporting sustainable development.

Budget FY27: PBC welcomes several growth-oriented steps

KARACHI: The Pakistan Business Council (PBC) has welcomed several growth-oriented measures announced in the Federal Budget 2026-27, describing them as clear signals that sustainable, inclusive economic growth is now a priority of the government.

PHMA urges SBP not to hike rates

KARACHI: The Pakistan Hosiery Manufacturers & Exporters Association (PHMA) has urged the State Bank of Pakistan (SBP) to refrain from raising the policy rate at the upcoming Monetary Policy Committee (MPC) meeting scheduled for June 15, 2026.

SM Tanveer welcomes 'growth-oriented budget'

LAHORE: SM Tanveer, Patron-in-Chief of the United Business Group (UBG) and leader of the FPCCI, has termed the Federal budget 2026-27 a growth-oriented roadmap, expressing optimism that its incentives will play a pivotal role in reviving the economy.

PBF voices its concerns over several key aspects of budget

KARACHI: The Pakistan Business Forum (PBF) has expressed concerns over several key aspects of the Federal Budget 2026-27, stating that the budget falls short of delivering the bold and transformative measures required to accelerate industrial growth, enhance exports, revive agriculture, and generate employment opportunities.

Spot rate drops Rs500 amid subdued business

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Saturday decreased the spot rate by Rs500 per maund, closing it at Rs21,000 per maund, as bearish market sentiment gripped the cotton sector amid growing frustration among ginners over the federal budget's failure to address their longstanding tax concerns.

DAWN NEWSPAPER

Textile sees budget 'balanced'; poultry, plastic sectors, trade unions raise concerns

LAHORE: Business and industry associations delivered mixed verdicts on the federal budget, with textile exporters hailing a number of tax and financing measures as supportive of investment and export whereas poultry and plastic manufacturers voiced concerns over burdensome taxation and policy inconsistencies.

BUDGET 2026-27: Steeper fines introduced for tax compliance

ISLAMABAD: The government has substantially increased penalties for late filing of income tax returns, restoration to the active taxpayers list, and deficiencies in document accessibility and formatting, apparently an effort to strengthen tax compliance.

Policy rate hike unlikely in final FY26 review

KARACHI: The grounds for an increase in the policy rate have largely disappeared ahead of the State Bank of Pakistan's (SBP) upcoming monetary policy announcement, as global oil prices have either remained stable or eased despite heightened tensions in the Gulf, market participants said.

THE NEWS INTERNATIONAL

Aurangzeb says provinces to give Centre Rs1.035tr for defence, to deal with Gulf impact

ISLAMABAD: Finance Minister Muhammad Aurangzeb Saturday announced that the provinces have provided a grant to the federal government for defence requirements and to create a buffer against the second and third wave impacts of the ongoing Gulf region conflict.

FBR proposes bank data integration to detect tax evasion

ISLAMABAD: The Federal Board of Revenue (FBR) has proposed that every Banking Company and Electronic Money Institution (EMI) operating in the country be required to electronically upload information for crossmatching of tax and bank information to detect rampant evasion.

Trade bodies, business leaders across country laud govt for presenting 'balanced budget'

ISLAMABAD: The trade bodies and business leaders nationwide have hailed the federal budget 2026-27 as a business-friendly, growth-driven and balanced fiscal roadmap, praising the government for introducing measures aimed at boosting economic activity, encouraging investment and supporting sustainable development.

PTEA hails budget as growth catalyst, seeks swift refund clearance

FAISALABAD: The Pakistan Textile Exporters Association (PTEA) has highly praised the federal budget, terming it a balanced and growth-oriented roadmap that will accelerate economic stabilisation, boost industrial competitiveness, and generate massive employment opportunities.

RCCI hails budget

Rawalpindi: The Rawalpindi Chamber of Commerce and Industry (RCCI) has termed the Federal Budget 2026-27 a mixed budget, containing both positive measures and areas that require further attention.

Chemicals merchants criticise budget for ignoring importers concerns

KARACHI: The Pakistan Chemicals & Dyes Merchants Association (PCDMA) and representatives of the export sector have expressed disappointment over Budget FY27, saying it fails to address longstanding concerns of traders and lacks measures to drive export growth.

PHMA urges SBP to keep policy rate unchanged ahead of MPC meeting

KARACHI: Pakistan Hosiery Manufacturers and Exporters Association (PHMA) Patron-in-Chief Muhammad Jawed Bilwani has urged the State Bank of Pakistan (SBP) to refrain from any further increase in the policy rate at its Monetary Policy Committee (MPC) meeting scheduled for June 15, 2026.

SM Tanveer calls Budget FY27 growth oriented

LAHORE: SM Tanveer, patron-in-chief of the United Business Group (UBG) and a senior leader of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has called Budget FY27 a growth-oriented roadmap, saying it could help support economic recovery.

PBC welcomes budget measures, calls for policy continuity, structural reforms

KARACHI: The Pakistan Business Council (PBC) has welcomed several growth-oriented measures announced in the Federal Budget 2026-27, saying they signal that sustainable and inclusive economic growth is becoming a government priority.

Plastic manufacturers flag concerns over new tax measures

LAHORE: The Pakistan Plastic Manufacturers Association has expressed concern over the simultaneous introduction of Third Schedule taxation on plastic household items and a new fixed tax regime, saying the measures could disrupt the documented plastic sector and increase costs.

TRIBUNE NEWSPAPER

Industry welcomes tax relief, decries neglect of energy, SMEs

HYDERABAD: Guardedly appreciating certain tax relief measures of the federal budget 2026-27, Hyderabad SITE Association of Trade and Industry (HSATI) has lamented omission of energy sector reforms, neglecting small industries and re-development of industrial zones as serious shortcomings.

Export sector dismayed by govt measures

KARACHI: The Pakistan Business Forum (PBF) has expressed concern over several key aspects of the federal budget 2026-27, stating that the budget falls short of delivering the bold and transformative measures required to accelerate industrial growth, enhance exports, revive agriculture, and generate employment opportunities.

Committees formed to address budget woes

ISLAMABAD: The federal government has constituted two anomaly committees to remove business-related and technical ambiguities in the Finance Bill 2026 for the upcoming fiscal year 2026-27.

ایکسپریس نیوز

بحث سرمایہ کاری، کاروبار کیلئے مثبت پیش رفت کاروباری تنظیمیں، حکومت کو مبارکباد

بحث 2026-2027: حکومت نے چھوٹی صنعتوں کو نظر انداز کر کے برآمدی شعبے کو مشکل میں ڈال دیا، صنعتکار