

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 3rd June, 2024

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BUSINESS RECORDER

[Export-oriented sectors: MoC advocates concessional power tariff](#)

ISLAMABAD: Ministry of Commerce (MoC) has sought regionally competitive electricity tariff (with a long-term visibility) under Federal Budget FY25 for the export sectors, to generate a positive signal to international buyers that are interested to continue and expand their sourcing from Pakistan, well informed sources told Business Recorder.

[PM to visit China on 4th](#)

ISLAMABAD: Prime Minister Shehbaz Sharif will leave for China on official visit on June 4. Prime Minister Shehbaz Sharif will arrive in the Chinese city of Shenzhen in the first phase of his visit.

[Invest in renewable energy](#)

The recent upsurge in circular debt (CD) accumulation coincided with the signing of “take-or-pay” contracts for imported coal and RLNG-based plants. These contracts, intended to address energy shortages, came with volatility and a hefty price tag.

[Seminar held on harassment of women at workplace](#)

KARACHI: Centre for Guidance, Career Planning and Placement of the Sir Syed University of Engineering & Technology (SSUET) organised an awareness seminar on “The Protection against Harassment of Women at the Workplace Act, 2010”.

[FD setting dollar value at Rs295: Traders likely to experience additional currency depreciation: PBF](#)

LAHORE: The PBF has warned that the business community is likely to experience additional depreciation in the currency. This is due to the Finance Division setting the dollar value at Rs 295 for the upcoming fiscal year budget, indicating Rs 10 per dollar depreciation in the local currency.

[Marginal decline](#)

KARACHI: The rupee decreased marginally during the previous week as it lost Re0.12 or 0.04% against the US dollar. The local unit closed at 278.33, against 278.21 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

[Weekly Cotton Review: Prices decline after initial surge](#)

KARACHI: Cotton prices showed an initial surge, followed by a decline. The market witnessed a significant drop of Rs 1000 to 1500 per maund. Phutti prices also went decreased. The arrival of Phutti; however, has increased. The intense heat has affected cotton sowing. In Punjab, the sowing target has not been fully achieved yet.

DAWN NEWSPAPER

EU bar on Pakistani airlines 'unchanged'

RAWALPINDI: The Euro-pean Union has opted to continue with its restrictions on Pakistani airlines, including PIA, after recent evaluations raised ongoing safety concerns. The decision, under-scored by the possibility of future reviews, follows an exhaustive asses-ment by the EU Air Safety Committee.

THE NEWS INTERNATIONAL

Various MoUs likely during PM's China visit starting tomorrow

ISLAMABAD: The upcoming visit of Prime Minister Shehbaz Sharif to China starting on Tuesday (tomorrow) will open up avenues of economic and trade ties between the two countries, a senior official of the Prime Minister's Office told The News on Sunday.

China-Pakistan brotherhood in new era

The China-Pakistan brotherhood has endured all the challenges, rather has gotten stronger with time. And now, in the words of President Xi, Pakistan and China are iron brothers. In the words of Ms Mao Ning, spokeswoman for China's Foreign Office, "China and Pakistan are all-weather strategic cooperative partners and iron-clad friends.

Decision to lift ban on PIA flights deferred

ISLAMABAD: The European Union Aviation Safety Agency has delayed its decision to lift the ban on PIA flights. Sources say that the ban has been extended due to the failure of Civil Aviation Authority to take the steps indicated by the EU Commission.

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TRIBUNE NEWSPAPER

Tough measures loom

KARACHI: The International Monetary Fund (IMF)'s team has done its homework and provided certain policy prescriptions for the government. On June 7th, banker-turned-economic czar Muhammad Aurangzeb will deliver the first speech of the coalition government headed by Prime Minister Shehbaz Sharif.

FBR Seeks \$25m loan for automation

Kyrgyz envoy sees vast trade potential

CPEC spotlighted as PM heads to China

EXPRESS NEWSPAPER

Domestic loans of Country record raised by 4622 billion

Countrywide load-shedding upto 14 hours, shortfall reached 4448