

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 20th July, 2025

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BUSINESS RECORDER

'Successful' strike conveyed a strong message: KCCI chief

President KCCI Muhammad Jawed Bilwani, while expressing deep gratitude and heartfelt appreciation to the entire business community for their unwavering support and solidarity in making Saturday's nationwide shutter-down strike a success, stated that the strike, jointly called by KCCI and leading Chambers, as well as, other national trade and industry associations, was held in protest against the harsh, impractical, and anti-business taxation measures introduced through the Finance Act 2025-26.

Trade-industry unity makes strike successful

KARACHI: A rare and powerful show of unity between industrialists and traders brought Karachi and other parts of the country resulted in a standstill on Saturday, as businesses observed a shutter-down strike against the government's controversial tax policies introduced under the Finance Act 2025-26.

All major markets in Lahore stay shut

LAHORE: All major commercial areas, including Shah Alam Market, Akbari Mandi, Hall Road, Mall Road, Anarkali, and others, were shut down, with support from all factions of the city's traders' unions. The Lahore Chamber of Commerce also endorsed the protest.

Strike observed across Hyderabad

In response to the call by the HCSTSI, the nationwide protest held on Saturday, 19th July, against the excessive powers granted to the FBR and its harassment-oriented policies toward the business community, proved to be a complete success in Hyderabad as well.

Pakistan eyes constructive trade engagement with US: Aurangzeb

WASHINGTON: Finance Minister Muhammad Aurangzeb has expressed Pakistan's intent to deepen trade and investment cooperation with the United States, terming the US as Pakistan's largest trading partner.

Spot rate firm on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 16,500 to Rs 16,600 per maund and the rate of cotton in Punjab is in between Rs 16,100 to Rs 16,300 per maund.

DAWN NEWSPAPER

Strike shuts down Karachi, Lahore against 'anti-business' taxation measures

KARACHI/LAHORE/ISLAMABAD: Karachi and Lahore — Pakistan's two largest commercial cities — witnessed a near-complete shutdown on Saturday as traders observed a strike against what they described as harsh and anti-business taxation measures introduced through the Finance Act 2025-26.

Climate change may push 41m more into extreme poverty by 2050

ISLAMABAD: Climate change could significantly slow progress in poverty reduction and climate-induced income losses could push an additional 41 million people into extreme poverty by 2050, according to a new World Bank report.

THE NEWS INTERNATIONAL

Traders protest tax laws with partial shutdowns

KARACHI/LAHORE: Markets in Karachi and Lahore, Pakistan's two largest cities, remained partially closed on Saturday in response to a strike called by the Karachi and Lahore chambers of commerce against controversial provisions in the Finance Act for FY2025-26.

Domestic cotton prices drop Rs200-400/maund

KARACHI: Pakistan's cotton market experienced subdued prices this week amid serious concerns over a steep fall in domestic cotton production even as cotton imports surpassed local output for the first time in the country's history.

Solar uptake, slowdown stall FY25 power growth

Power generation remained largely flat in the fiscal year 2024-25, as rising solar adoption and reduced industrial activity continued to suppress on-grid electricity demand.

TRIBUNE NEWSPAPER

Economic halt as nation strikes

KARACHI: Pakistan's business and industrial community observed a nationwide strike on Saturday, protesting Sections 37A, 37B, and 37AA of the Income Tax Ordinance, which grant the Federal Board of Revenue (FBR) powers to arrest defaulting taxpayers.

Shutters-down observed on traders' call

ISLAMABAD/LAHORE/KARACHI: A nationwide traders' strike led to widespread partial and complete market closures across Pakistan on Saturday, with Islamabad remaining unaffected as businesses continued to operate in the federal capital, Express News reported.

Karachi Port charges slashed by half to improve efficiency

ISLAMABAD: Federal Minister for Maritime Affairs Muhammad Junaid Anwar Chaudhry has announced a major 50% reduction in port charges at Karachi Port, aiming to reduce the carbon footprint of trade logistics and foster sustainable growth.

Islamabad traders defy strike call

ISLAMABAD: The shutter-down strike call given by some trader groups against the Federal Board of Revenue's (FBR)'s expanded powers had little to no impact in Islamabad, where business activities continued as usual on Saturday.

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EXPRESS NEWSPAPER

FY 2025; Export exceeded from 32 Billion Dollars raised by 1.36 Billion

Bilateral trade with Turkey; 5 Billion Dollar annually targets fixed