

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 19th July, 2025

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BUSINESS RECORDER

C/A posts surplus of over \$2bn after 14 years

KARACHI: Pakistan's current account balance recorded a surplus of over 2 billion dollars in the last fiscal year (FY25) for the first time in 14 years, driven by a substantial increase in workers' remittances.

June C/A closes with \$328m surplus: advisor

ISLAMABAD: Khurram Shahzad, adviser to the finance minister said that country's Current Account (CA) for June 2025 closes in \$328 million surplus, taking full-year surplus to over \$2.1 billion —annual surplus recorded after 14 years, and the largest surplus in 22 years.

KCCI claims strike call gets 'historic' support

KARACHI: Chambers' call for nation-wide strike on July 19 has received historic and record-breaking support, said Karachi Chamber President Jawed Bilwani The strike has the full support of all seven industrial zones of Karachi, he added.

Kamal, London Chamber discuss ways to enhance bilateral trade

ISLAMABAD: Minister for Commerce, Jam Kamal has held a meeting with the London Chamber of Commerce and Industry (LCCI) and discussed ways and means to enhance bilateral trade.

Nepra issues pending notifications for KE tariffs

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA) has issued pending notifications for K-Electric's (KE) supply, distribution, and transmission tariffs for the period 2023–24 to 2029–30 under the Multi-Year Tariff (MYT) regime, stating that the federal government's pending review motion does not legally restrain the regulator from notifying its earlier determinations.

THE RUPEE PKR: slight improvement

KARACHI: The Pakistani rupee improved slightly against the US dollar, appreciating 0.04% in the inter-bank market on Friday. At close, the currency settled at 284.87, a gain of Re0.10. On Thursday, the currency settled at 284.97.

[33rd Dakar International Trade Fair \(FIDAK\), Dakar-Senegal, 7th -31st December, 2025](#)

[DAWN NEWSPAPER](#)

[Cotton arrivals drop 32pc, alarming textile sector](#)

LAHORE: Pakistan's cotton crop is facing a serious crisis, with latest figures showing a sharp 32 per cent drop in arrivals at ginning factories nationwide compared to the same period last year, raising alarms for the economy and the crucial textile sector.

[Textile, clothing fetch \\$17.9bn](#)

ISLAMABAD: Pakistan's textile and clothing exports posted a modest growth of 7.39pc in FY25, reaching \$17.89bn compared to \$16.66bn in the previous fiscal year, according to data released by the Pakistan Bureau of Statistics (PBS) on Friday.

[Business bodies divided over today's strike call](#)

KARACHI: Confusion gripped the business community on Friday as key trade and industry bodies appeared divided over whether the countrywide strike scheduled for Saturday would go ahead or had been postponed.

[Discos seek to refund 65 paise](#)

ISLAMABAD: Amid a modest 2 per cent increase in power consumption in June compared to last year and over 72pc supply from cheaper indigenous sources, public sector distribution companies (Discos) have sought a refund of 65 paise per unit to consumers under the fuel cost adjustment (FCA) mechanism for electricity consumed during the month.

[Aurangzeb in US for crucial trade, tariff talks](#)

WASHINGTON: Finance Minister Muhammad Aurangzeb is in the US this week for a critical round of trade talks, aimed at securing tariff relief and expanding bilateral economic cooperation under the Trump administration's "America First" agenda.

[First current account surplus in 14 years](#)

KARACHI: After a gap of 14 years, the financial year ended with a current account (CA) surplus, enabling the State Bank of Pakistan (SBP) to keep the external account manageable as the country steps into FY26. According to the latest data issued by the SBP, the current account recorded a surplus of \$2.105 billion in FY2024-25,

[SPI inches up on costlier perishables, energy](#)

ISLAMABAD: Weekly inflation, measured by the Sensitive Price Index (SPI), edged up by 0.38 per cent for the week ending July 17, driven by a rise in the prices of perishable food items and petroleum products.

THE NEWS INTERNATIONAL

Textile exports grow by 7.39pc to \$17.88bn in FY25

ISLAMABAD: Pakistan's textile exports barely grew by 7.39 percent to \$17.88 billion in FY2025, up from \$16.65 billion the previous year, official data showed Friday — a concerning sign that the sector remains over-reliant on government subsidies and lacks market diversification, even as it remains the country's export backbone.

Aurangzeb holds 'productive' trade talks in Washington

ISLAMABAD: Pakistan's Finance Minister Muhammad Aurangzeb rushed to Washington and held crucial talks with the Trump administration to negotiate a potential trade deal. "Hopefully, trade talks will be concluded," said a top minister of the Shehbaz Sharif-led government when approached for comment on Friday night.

NAB arrests 8 key accused in Rs40bn Kohistan case

PESHAWAR: The National Accountability Bureau (NAB) has arrested 8 key suspects in the Rs40 billion Kohistan mega corruption scandal.

Nepra notifies KE's multi-year tariffs despite govt review plea

In a bold assertion of its regulatory autonomy, Pakistan's power watchdog has notified K-Electric's long-delayed multi-year tariffs for supply, distribution, and transmission through 2030 — despite an unresolved review motion by the federal government.

Slow cotton arrivals hint at difficult season ahead

LAHORE: The maiden cotton arrival report for the 2025-26 season shows a significant year-on-year (YoY) decline at ginning factories across the country, indicating a challenging year ahead.

APTMA seeks SRO for 18pc sales tax on cotton, yarn imports

ISLAMABAD: The All Pakistan Textile Mills Association on Friday asked Finance Minister Muhammad Aurangzeb to fulfil the budgetary commitment made in the budget speech and impose 18 per cent sales tax on all imports of cotton fibre, yarn of all kinds, and greige fabric, while retaining these items under the Export Facilitation Scheme (EFS).

Business community divided over July 19 strike against FBR powers

KARACHI: The business community is split over the July 19 strike against the FBR enhanced powers under the Finance Act 2025. While the FPCCI has postponed the protest following talks with the government, the KCCI has vowed to go ahead with the strike.

Gold rates up Rs2,500 per tola

KARACHI: Gold prices increased by Rs2,500 per tola on Friday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association said that 24Kt gold rates reached Rs357,600 per tola.

TRIBUNE NEWSPAPER

Textile exports rise 7.2% to \$17.88b in FY25

LAHORE: Pakistan's textile exports for the fiscal year 2024–25 have shown a surprisingly positive trend, recording a 7.22% increase and reaching \$17.88 billion, compared to \$16.68 billion in the previous fiscal year.

CA turns positive on remittances

KARACHI: Pakistan recorded a current account surplus of \$2.1 billion in the fiscal year 2025, marking a significant improvement from the \$2.07 billion deficit posted in FY2024. However, the positive annual picture was marred by a current account deficit of \$84 million in June 2025, reflecting renewed pressure from rising imports and weaker remittance inflows.

Pak expects breakthrough in US tariff talks

WASHINGTON: A delegation led by Finance Minister Muhammad Aurangzeb held a productive meeting with US Secretary of Commerce Howard Lutnick and United States Trade Representative Ambassador Jamieson Greer in Washington DC on Friday.

KE base tariff raised by Rs6.15 per unit

ISLAMABAD: In a bold assertion of its regulatory autonomy, Pakistan's power watchdog has notified K-Electric's long-delayed multi-year tariffs for supply, distribution, and transmission through 2030 — despite an unresolved review motion by the federal government.

Funding crunch delays K-IV project

KARACHI: For years, the K-IV project has been viewed as a lifeline for Karachi's residents suffering from chronic water shortages. Yet it appears that the financial and administrative hurdles plaguing the completion of the project are here to stay for another four to five years.

EXPRESS NEWSPAPER

Trading end with Recession after record Boom in stock market