Towel Manufacturers' Association of Pakistan

- TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
- DATE :- 18th July, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Country facing over Rs700bn tax fraud, NA's PAC body told

ISLAMABAD: The Federal Bureau of Revenue (FBR) Chief Rashid Langrial on Thursday said Pakistan is facing tax fraud of worth over Rs700 billion. Briefing the sub-committee of NA's Public Accounts Committee (PAC), FBR chief said that sales tax fraud in Pakistan is alarmingly higher than in other countries.

Medium- and small-scale agri activities: PM for easy lending policy

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday called for urgent measures to revitalise the country's struggling agricultural sector, stressing the need for a bold roadmap to provide easy loans and advanced technology to small and medium farmers, particularly those owning less than 12 acres.

PPRA approves new set of rules

ISLAMABAD: The Public Procurement Regulatory Authority (PPRA) has approved new set of Public Procurement Rules 2025 including procedure for blacklisting of parties, methods of procurement, bids validity, sources told Business Recorder.

THE RUPEE PKR: largely stable

KARACHI: The Pakistani rupee remained largely stable against the US dollar in the inter-bank market on Thursday. At close, the currency settled at 284.97, a loss of Re0.01. On Wednesday, the currency settled at 284.96.

Firm trend on cotton market

LAHORE: The local cotton market on Thursday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 16,500 to Rs 16,600 per maund and the rate of cotton in Punjab is in between Rs 16,100 to Rs 16,300 per maund.

DAWN NEWSPAPER

Govt mulls delinking hydel profit from tariff

ISLAMABAD: The Power Division has opposed any move to burden electricity consumers with Rs170 billion in net hydel profit (NHP) arrears owed to provinces and urged delinking these payments from the electricity tariff.

Dollar shortage deepens despite C/A surplus, record remittances

KARACHI: Despite record-high remittance inflows and a current account surplus, the currency market is facing a dollar shortage, with banks charging higher than the officially quoted rates, according to market sources.

104 regulatory proposals to ease business climate

ISLAMABAD: The Cabinet Committee on Regulatory Reforms concluded a series of meetings on Thursday, finalising the first package of reforms aimed at reducing compliance burdens, eliminating outdated procedures, and improving the ease of doing business.

THE NEWS INTERNATIONAL

Pakistan has to repay over $23bn external debt this year

ISLAMABAD: Pakistan has to repay over $23 billion on account of external debt servicing in the current fiscal year, it has been learnt. Out of the total $23 billion in external debt servicing, there are deposits of $12 billion in two different categories,

EU, Pakistan hold 10th political dialogue

BRUSSELS: The European Union (EU) and Pakistan Thursday held the 10th political dialogue here, covering key issues concerning the EU-Pakistan cooperation, as well as regional and international issues, including multilateral cooperation.

Women in Pakistan earn 30pc less than men, ILO finds in landmark wage gap study

ISLAMABAD: Women in wage employment in Pakistan earn nearly 30 percent less per month than men despite often having higher levels of education and working full time, according to a new report by the International Labour Organization (ILO), one of the most comprehensive studies of the country’s gender pay gap to-date, The Arab News reported.

Diesel imports rise despite ample local supply

KARACHI: Pakistan imported 2.03 million metric tonnes (MT) of high-speed diesel (HSD) in the financial year ending June 30, 2025 -- an increase of 200,000 MT compared to the 1.83 million MT imported in the previous year. The oil industry has described this as an “over-import”, given the sufficient production capacity of local refineries.

PTBA calls for uniform sales tax on restaurants

KARACHI: The Pakistan Tax Bar Association (PTBA) has proposed that all restaurants be directed to charge 8.0 per cent sales tax on services if payments are made through banking channels or cards, and a 15 per cent tax if paid in cash. It further recommended that no restaurant should be allowed to refuse payment via digital means.

SBP forex reserves rise by $23m to $14.53bn

KARACHI: Pakistan's central bank's foreign exchange reserves increased by $23 million to $14.526 billion in the week ending July 11, the State Bank of Pakistan (SBP) said on Thursday. However, the country's total liquid foreign reserves dropped by $72 million to $19.957 billion.

Govt raises Rs342bn via PIBs' auction

KARACHI: The government raised Rs342 billion from the auction of fixed-rate Pakistan Investment Bonds (PIBs). The amount raised exceeded the pre-auction target of Rs300 billion.

Ghee mills threaten indefinite shutdown; Karachi fruit market to go on strike on July 19

KARACHI: The Pakistan Vanaspati Manufacturers Association (PVMA) has threatened to shut down ghee mills across the country indefinitely if the government fails to meet their demands by Friday.

TRIBUNE NEWSPAPER

Pakistan, EU to deepen ties

BRUSSELS: The European Union (EU) and Pakistan on Thursday held the 10th Political Dialogue in Brussels covering key issues regarding EU-Pakistan bilateral cooperation, as well as regional and international issues, including multilateral cooperation.

Pakistan, Afghanistan, Uzbekistan ink rail project deal

ISLAMABAD: Pakistan, Afghanistan and Uzbekistan on Thursday signed a trilateral agreement involving a key rail project that is aimed at connecting the three countries.

PSX climbs to new peak above 138,000

KARACHI: The Pakistan Stock Exchange (PSX) continued its bullish run on Thursday as the benchmark KSE-100 index soared past the 138,000 milestone for the first time in history, backed by deep investor interest and robust performance by heavyweight sectors.

EXPRESS NEWSPAPER

Stock Exchange at new height; Index crossed level of 138000

FBR failed to collect Sales Tax of 18 Billion; Revealed in PAC

Raised in petroleum prices; Railway, Public and Goods Transport raised fairs