

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 17th July, 2025

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Mr. Ather Bari, Chairman of the Towel Manufacturers' Association of Pakistan (TMA), has shared a video message in support of the upcoming strike on 19th July 2025.

In his message, he highlighted the following key concerns of exporters and the business community: • Revival of FTR for Exporters • Restoration of Original EFS • Withdrawal of Sections 37AA & 38A • Repeal of Section 21(Q) • Repeal of Section 21(S)

BUSINESS RECORDER

KCCI president says strike plan 'intact'

KARACHI: The nationwide shutdown strike will be held on Saturday, July 19, as per its schedule, neither postponed nor cancelled, said Muhammad Javed Balwani, President Karachi Chamber of commerce and Industry (KCCI). The plan to hold a nationwide strike is intact and it will be implemented with full preparations, said Javed Balwani.

Cabinet approves 15pc hike in EOBI pensions

ISLAMABAD: In a bold attempt to jolt federal ministries out of complacency, Prime Minister Shehbaz Sharif on Wednesday announced that performance evaluations will now be held after every two months, guided by newly introduced key performance indicators (KPIs).

KTBA requests FBR to extend e-filing deadline

KARACHI: Karachi Tax Bar Association (KTBA) has requested the Federal Board of Revenue (FBR) to extend the e-filing deadline for June 2025 sales tax returns to July 30, due to operational challenges with the IRIS portal's authentication system that are preventing timely compliance.

LSM remains stuck in the past

Pakistan's large-scale manufacturing (LSM) sector continues to flirt with the idea of recovery, but the data tells a different story. May 2025 posted a modest 2.29 percent year-on-year increase — the second monthly rise this calendar year — but the bigger picture remains unflattering. Cumulative LSM growth for 11MFY25 stands at negative 1.21 percent, marking the tenth consecutive month of contraction.

PKR: 0.10pc decline

KARACHI: The Pakistani rupee weakened against the US dollar, depreciating 0.10% in the inter-bank market on Wednesday. At close, the currency settled at 284.96, a loss of Re0.29. On Tuesday, the currency settled at 284.67.

Gold prices sharply down

KARACHI: Gold prices slipped significantly on Wednesday, as global rates receded under \$3,350 per ounce, traders said. Bullion trading on the global front lost momentum, sliding by \$30 to \$3,335 per ounce. The drop also pushed back the local market, APSGJA said.

Modest business on cotton market

LAHORE: The local cotton market on Wednesday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new cotton in Sindh is in between Rs 16,500 to Rs 16,600 per maund and the rate of cotton in Punjab is in between Rs 16,100 to Rs 16,300 per maund.

DAWN NEWSPAPER

Fuel price surge alarms industry

KARACHI: Business leaders have warned that the hike in petroleum product prices will severely harm the industrial sector, increase production costs, and further erode the competitiveness of Pakistani goods in global markets.

Businesses gear up for nationwide strike

President of the Karachi Chamber of Commerce and Industry (KCCI), Muhammad Jawed Bilwani, on Wednesday categorically denied rumours of any postponement or cancellation of the nationwide strike scheduled for July 19, affirming that the shutdown will proceed as planned.

ST return filing deadline

ISLAMABAD: The Karachi Tax Bar Association (KTBA) has requested the Federal Board of Revenue (FBR) to extend the deadline for filing sales tax returns for June, citing frequent portal downtimes and persistent login failures on the IRIS system.

Women in Pakistan earn significantly less than men: ILO

ISLAMABAD: Women in wage employment earn substantially lower wages than their male counterparts in Pakistan, according to a report launched by the International Labour Organisation (ILO) on Wednesday.

THE NEWS INTERNATIONAL

UK lifts ban on Pakistani flights after 5 years

ISLAMABAD: The United Kingdom (UK) has removed Pakistan from its Air Safety List, lifting a nearly four-year-long ban on Pakistani carriers, including the national flag-bearer PIA, from flying directly to Britain.

PAC slams FBR over 'sweet deal' for sugar importers

ISLAMABAD: The Public Accounts Committee (PAC) has raised concerns over the Federal Board of Revenue's (FBR) decision to grant significant tax exemptions on sugar imports, questioning whether it unfairly benefits specific private interests.

SNGPL to set up desk at SCCI to facilitate businesses

PESHAWAR: The Sarhad Chamber of Commerce and Industry (SCCI) and Sui Northern Gas Pipelines Limited (SNGPL) on Wednesday agreed to establish a special desk at the chamber and appoint a focal person to facilitate the business community.

KTBA urges FBR to extend sales tax return deadline as Iris portal issues grow

KARACHI: The Karachi Tax Bar Association (KTBA) has highlighted access issues with the Iris portal and requested the Federal Board of Revenue (FBR) to extend the deadline for filing sales tax returns for June 2025.

KATI slams fuel price hike, warns of industrial fallout

KARACHI: The Korangi Association of Trade and Industry (KATI) has strongly rejected the recent increase in petroleum product prices announced by the government.

KCCI confirms July 19 nationwide strike will go ahead as planned

KARACHI: The KCCI has confirmed that the nationwide shutdown strike scheduled for Saturday (July 19) will proceed as planned. "It will neither be postponed nor cancelled," said Javed Bilwani, president of KCCI, in a statement issued on Wednesday.

Sindh minister invites KCCI to join livestock, fisheries advisory panels to boost exports

KARACHI: Sindh Minister for Livestock and Fisheries Muhammad Ali Malkani has urged the Karachi Chamber of Commerce & Industry (KCCI) to nominate representatives for inclusion in the advisory bodies of the Livestock and Fisheries department.

TRIBUNE NEWSPAPER

Pakistan, China agree to deepen ties

ISLAMABAD: The foreign ministers of Pakistan and China on Wednesday agreed to further bolster their bilateral cooperation in order to promote regional peace, stability and development.

First batch of Honda cars exported, gaps persist

KARACHI: Honda Atlas Cars (Pakistan) Ltd has exported 38 units of its 1.2L Honda City to Japan, marking a symbolic entry into international markets.

Govt signs fresh sugar export deal

ISLAMABAD: The finance ministry on Wednesday finally admitted that the International Monetary Fund (IMF) objected to Pakistan's tax exemptions on sugar imports.

EXPRESS NEWSPAPER

Positive trend of trading activities in stock market; Gold price slashed Rs. 3000/- per tola

Tax theft of 1.9 Billion of a textile company revealed