

Towel Manufacturers' Association of Pakistan

❖ TO :- **MEMBER OF THE ASSOCIATION**
❖ SUB :- **T.M.A NEWS CLIPPING**
❖ DATE :- **16th July, 2025**

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BUSINESS RECORDER

Business community stands divided over strike call

ISLAMABAD: The business community on Tuesday agreed to defer the nationwide strike, as a committee to be headed by Special Assistant to the Prime Minister on Industries and Production Haroon Akhtar Khan would present a workable solution in 30 days to the prime minister and the Cabinet to address their concerns.

JICA sending team for economic assessment

ISLAMABAD: The Japan International Cooperation Agency (JICA) is reportedly dispatching its Mission to prepare an assessment report on Pakistan's economic situation, which the government claims has improved significantly.

Industrial power tariff: Power Div, APTMA at odds over cross-subsidy calculation

ISLAMABAD: The Power Division and the All Pakistan Textile Mills Association (APTMA) appear to be at odds over the actual volume of cross subsidy embedded in industrial power tariffs, with APTMA claiming that the burden is nearly twice what the Power Division reports.

Petrol price up by Rs5.36, HSD's by Rs11.37

ISLAMABAD: The federal government announced a significant hike in petroleum product prices on Tuesday, effective for the fortnight beginning July 16, 2025. This increase will see consumers paying considerably more at the pump.

UK introduces e-Visas for Pak students, workers

ISLAMABAD: In a positive development, the government of the United Kingdom (UK) on Tuesday introduced e-Visas for Pakistani students and workers as part of an "improved" border and immigration system.

Pakistan's power sector held captive, now there are signs of breaking loose

In Pakistan's complicated energy sector maze, a quiet battle has had the government and industries engaged, one that pits the struggling national grid against captive power plants (CPP). The arrangement came under scrutiny by the IMF, and some progress has been made.

PKR: slight gain

KARACHI: Pakistani rupee registered slight gain against the US dollar, appreciating 0.02% in the inter-bank market on Tuesday. At close, the currency settled at 284.67, a gain of Re0.05. On Monday, the currency settled at 284.72.

Gold prices fall

KARACHI: Gold prices dipped on Tuesday, tracking a slide in global bullion value that fell by \$7 to settle at \$3,365 per ounce, traders said. The fresh dip dragged down gold prices in the local market by Rs700 to Rs359,000 per tola and Rs600 to Rs307,784 per 10 grams, APSGJA said.

Sizeable business seen on cotton market

The local cotton market on Tuesday remained steady and the trading vol remained satisfactory. Cotton Analyst told BR that the rate of new cotton in Sindh is in between Rs 16,500 to Rs 16,600 per maund and the rate of cotton in Punjab is in between Rs 16,100 to Rs 16,300 per maund.

DAWN NEWSPAPER

Aurangzeb, traders begin talks to ease tensions

ISLAMABAD: In a bid to preempt countrywide unrest, Finance Minister Muhammad Aurangzeb on Tuesday constituted a high-level committee to hold consultations with traders on budgetary measures aimed at documenting the economy.

ADB urges uniform 5pc GST to spur digital economy

The Asian Development Bank (ADB) has urged Pakistan to implement a uniform 5 per cent general sales tax (GST) on all digital transactions — with an input tax credit for five years — to accelerate digital payments, promote e-commerce, and reduce cash-based inefficiencies in the economy.

LSM expands 2.29pc in May

ISLAMABAD: The Large-Scale Manufacturing (LSM) sector posted a modest growth of 2.29 per cent in May compared to the same month last year, according to data released by the Pakistan Bureau of Statistics on Tuesday.

Petrol soars past Rs270 per litre in latest hike

• Ex-depot price increased by Rs5.4 to Rs272.2 • High-speed diesel rate jumps by Rs11.4 to Rs284.4 • RLNG prices dip by up to 2.68pc as system losses decline

Moody's urged to improve Pakistan's credit rating

- Finance minister claims significant strides in stabilising economy
- Says measures implemented to expand tax base, plug leakages

UK launches eVisas for Pakistani students, workers

ISLAMABAD: The UK government has introduced a new eVisa system for Pakistanis applying for study or works visas, replacing the complicated procedure which included submission of physical immigration documents.

THE NEWS INTERNATIONAL

Diesel price hiked by Rs11.37/litre, petrol Rs5.36

ISLAMABAD: The federal government has increased the price of petrol by more than Rs5 per litre for the next fortnight, starting tomorrow, the Finance Division said on Tuesday. Petrol's price has been hiked to Rs272.15 per litre, with an increase of Rs5.36 per litre.

Govt cuts RLNG prices up to 2.68pc for July

ISLAMABAD: The Oil and Gas Regulatory Authority trimmed prices of RLNG by up to 2.68 per cent for July, citing a marginal drop in terminal charges as the primary reason for the adjustment.

Cotton season 2025-26 faces difficult outlook

LAHORE: Low acreage and multiple other factors may result in yet another low production season, presenting a challenging outlook for the 2025-26 cotton crop year.

Govt slashes sugar import amid IMF concerns, industry pressure

ISLAMABAD: In a sharp reversal of policy, Pakistan's state-run Trading Corporation (TCP) on Monday slashed its sugar import tender from 300,000 metric tons to just 50,000 MT and delayed the bid opening date to July 22, 2025 — signaling mounting pressure from domestic millers and rising concerns from the IMF over policy violations tied to the country's \$7 billion loan program.

Business community split on planned Saturday strike

ISLAMABAD: The business community is split over a proposed shutter-down strike on July 19, amid ongoing talks with government officials over FBR's extraordinary powers in Finance Act 2025. Following marathon discussions with four cabinet ministers, the government formed a committee to address concerns within 30 days.

UK rolls out eVisas for Pakistani students, workers

ISLAMABAD: In a bid to make the visa process easier, the United Kingdom (UK) has rolled out an eVisa mechanism for Pakistani students and workers, according to a statement issued by the British High Commission in Islamabad on Tuesday.

SITE association backs July 19 strike

KARACHI: The SITE Association of Industry has declared full support for the Karachi Chamber of Commerce and Industry's call for a nationwide strike on July 19, strongly opposing the controversial Sections 37A and 37B introduced in the Finance Bill 2025.

Chainstore association joins July 19 strike

LAHORE: The Chainstore Association of Pakistan (CAP) has announced its decision to join the shutter-down strike and protest led by the Lahore and Karachi Chambers of Commerce and Industry on July 19, voicing serious concerns over harsh tax measures and enforcement practices introduced through the Finance Act 2025.

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Furnace oil exports cross 1.4m tonnes

KARACHI: Pakistan exported over 1.4 million tonnes of furnace oil in the financial year ended June 30, 2025, driven primarily by persistently low domestic demand for power generation.

TRIBUNE NEWSPAPER

Fuel prices hit new peaks, sending consumers reeling

ISLAMABAD: The government on Tuesday hiked the prices of petroleum products by up to Rs11 per litre for the second half of July 2025 in a regressive step that would exacerbate the economic hardships faced by the common man.

Govt strikes again with fuel price hike

ISLAMABAD: The federal government has once again raised petrol and diesel prices, following a continued upward trend in global crude oil prices. According to a notification issued by the Finance Division late Tuesday night, petrol price has been raised by Rs5.36 per litre, while diesel has been increased by Rs11.37 per litre.

Govt, sugar mills agree on Rs165/kg ex-mill price

ISLAMABAD: Federal Minister for National Food Security & Research, Rana Tanveer Hussain, chaired a high-level meeting today with the PSMA to address the implementation of the government-notified ex-mill price of sugar and ensure its smooth availability in the market.

PM advises FBR to go slow on curbing cash economy

ISLAMABAD: Prime Minister Shehbaz Sharif has directed officials to gradually implement the decision of treating half of cash expenses above Rs200,000 as part of income as the business community defers its strike, except for the Lahore Chamber that will press ahead with plans to close shops on Saturday.

Moody's questions missed tax target

ISLAMABAD: Moody's, a global credit rating agency, on Tuesday inquired about the implications of missing a key target of increasing the tax-to-GDP ratio to 10.6% in the last fiscal year, as Pakistan made an emphatic pitch for an upward revision in the current junk rating.

Lending to govt hits record high

KARACHI: At first glance, Pakistan's economy appears to be on the path to recovery, macro indicators are stabilising, and optimism is cautiously returning. But a closer look reveals that many of the country's deep-rooted structural problems remain unresolved.

Govt, UK lawmakers discuss diaspora-driven investment

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan met with members of the All-Party Parliamentary Group (APPG) on Pakistan at the House of Commons on Tuesday.

TDAP Advertisement: Global Sourcing Expo, Melbourne, Australia, 18th-20th November 2025

EXPRESS NEWSPAPER

July to May: Large Industries production dropped by 1.21 percent

Stock market; 92 Billion lost due to abrupt profit taking