

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 15<sup>th</sup> July, 2024

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## **BUSINESS RECORDER**

### **Up to July 2024: FBR integrates 8,949 big retailers into POS system**

ISLAMABAD: The Federal Board of Revenue has integrated 8,949 big retailers into Point of Sales (POS) system up to July 2024 to document transactions of Tier-I retailers specially hotels/ restaurants.

### **BMP for revisiting power purchase contracts with a view to reducing energy cost**

LAHORE: The FPCCI's Businessmen Panel (BMP) has stressed the need for revisiting terms of power purchase agreements with a view to restoring the viability of country's energy sector, as billions of rupees could be saved by making payments to IPPs in local currency instead of dollars.

### **Hike in prices of solar-powered inverters expected**

LAHORE: Excessive panel imports have encouraged aggressive solar power system installations by consumers across the country to reduce their inflated power bills. This was stated by Adil Mehmood, the former president of the Sheikhpura Chamber of Commerce & Industry, while sharing his views about solar industry.

### **Prices of important kitchen items soar**

PESHAWAR: Prices of essential food commodities including live chicken/meat, vegetables, packed-milk, powder milk, grocery items have raised in the retail market, said in a weekly survey conducted by Business Recorder here on Sunday.

### **PKR: largely stable for another week**

KARACHI: The rupee remained largely stable against the US dollar for another week, keeping its position around the 277-279 mark where it has traded for a number of months. The domestic currency settled at 278.40 against the greenback, according to the State Bank of Pakistan (SBP), only marginally lower than 278.38 where it had closed the week earlier.

### **Weekly Cotton Review: Market witnesses satisfactory business volume**

KARACHI: The cotton market has stabilized, with a satisfactory business volume. However, trading activity was affected due to rainfall. Several ginning factories in Sindh have partially shut down due to a shortage of high-quality cotton and Phutti. Business is expected to pick up after Ashura.

## **DAWN NEWSPAPER**

### **Unpacking inflation and wage crisis**

Over the last five years, food inflation, as measured by the Pakistan Bureau of Statistics, has accumulated to more than 114 per cent, compounding by 22pc on an annual basis and exceeding overall inflation levels.

### **Pakistan's energy mess**

Energy is the backbone of civilisation and development, but Pakistan's energy sector is in deep crisis. This crisis is a complex web of perpetual circular debt, ill-conceived independent power producers (IPP) contracts, and outdated tariff design.

## **Sit-in against inflated power bills, high taxes**

GUJRAT: Scores of the workers of Jamaat-i-Islami staged a protest demonstration in city's GTS Chowk against inflated bills of electricity and imposition of taxes.

## **THE NEWS INTERNATIONAL**

### **Tariff hiked for domestic power users to up to Rs48.84/unit**

ISLAMABAD: After an increase in the cost of electricity, the base tariff per unit for domestic consumers has reached Rs48.84. The raise in the price of electricity is for the entire country, including Karachi.

### **'Great Debate': Pakistan's recovery tied to political, economic stability**

ISLAMABAD: Experts, talking in Geo News exclusive Great Debate on the economy, on Sunday unanimously stressed that "economic and political stability is the cornerstone for the country's recovery from its downtrodden state of affairs".

### **Increasing trend in prices of perishable items persists**

LAHORE: Increasing trend in the prices of the perishable persisted as the rates of some seasonal vegetables again crossed the benchmark of Rs200 per kilogram while the poultry suppliers also managed to push the rates.

### **Gwadar airport ready to connect regions: Ahsan Iqbal**

BEIJING: Federal Minister for Planning, Development and Special Initiatives, Prof Ahsan Iqbal said that the New Gwadar International Airport (NGIA) is ready to be opened and hoped that this airport would become an important hub of air transportation and a gateway to connect different regions in future.

### **Chinese company ready to invest in KP**

PESHAWAR: A Chinese company has expressed willingness to invest in the industrial and mineral sectors of Khyber Pakhtunkhwa.

## **TRIBUNE NEWSPAPER**

### **Govt notifies major power tariff hike**

ISLAMABAD: The PML-N led federal government has finally notified a phenomenal increase in power tariff for all consumers including those served by the K-Electric—a hike that is going to affect millions of power users across the country.

### **Analysing Finance Act 2024**

KARACHI: Pakistan has begun its new fiscal year by enforcing the Finance Act 2024 effective from July 1, 2024 onwards unless any retrospective implications have been specified otherwise.

### **Unpacking new IMF deal's consequences**

ISLAMABAD: The negotiations with the International Monetary Fund (IMF) resemble a new season of a spy, suspense thriller, or horror movie, becoming more complex with each passing season.

### **Mayor assures of preventing urban flooding in city**

KARACHI: Mayor Karachi Barrister Murtaza Wahab said on Sunday "we will not let Karachi drown." He said that the metropolis was submerged in the past rains however,

## **EXPRESS NEWSPAPER**

### **Expensive Electricity, Gas impact closure of hundreds of factories, unemployed thousand people**

### **Measures taking to raise export – Jam Kamal**