

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 14th July, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

July 19 strike call: Govt invites trade leaders for talks

ISLAMABAD: Following nationwide strike call for July 19 and the announcement of protest demonstrations by chambers of commerce and trade associations across the country, the government has begun engaging with the business community.

Finance bill: FCCI says will protest against 'black laws'

FAISALABAD: "The Faisalabad Chamber of Commerce and Industry has decided to strongly protest against the black laws included in the Finance Bill 2025-26, however, the future course of action will be decided in consultation with business organisations."

FBR begins regulating input tax adjustment limits from July 1

ISLAMABAD: The Federal Board of Revenue (FBR) has started exercising powers against taxpayers to fix higher or lower limits of input tax adjustment of registered taxpayers from July 1, 2025. It is learnt that the FBR will also defer input tax of sales taxpayers as a result of data based automated risk management system.

Property deals: FBR seeks 'fair market value' disclosure from July 1

ISLAMABAD: The Federal Board of Revenue (FBR) has introduced a new kind of condition in the proposed income tax return form for individuals to declare, "Fair Market Value of property" during buying/selling of immovable properties or declared properties from July 1, 2025.

FBR refuses to share info about ADRCs cases

ISLAMABAD: The Federal Board of Revenue (FBR) has persistently refused to share information about cases decided by the Alternative Dispute Resolution Committees (ADRCs) and matter is still pending before the Pakistan Information Commission (PIC).

FBR to suspend terminals, dry ports lacking infrastructure, IT compliance

ISLAMABAD: The Federal Board of Revenue (FBR) has decided to suspend/cancel registration of terminal operators of sea port/off-dock terminal/dry port or land border station, which fails to fulfil minimum requirements of infrastructure, information technology and documentation etc.

Some Walmart garment orders from Bangladesh on hold due to US tariff threat

LONDON/NEW YORK: Suppliers to Walmart have delayed or put on hold some orders from garment manufacturers in Bangladesh, according to three factory owners and correspondence from a supplier seen by Reuters, as US President Donald Trump's threat of a 35% tariff on the textile hub disrupts business.

0.17pc decline

KARACHI: Rupee depreciated against the US dollar in the inter-bank market as it lost Re0.49 or 0.17% during the previous week. The local unit closed at 284.46, against 283.97 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Trade volumes improve in largely stable market

KARACHI: The cotton market has shown overall stability in prices, with an improvement in trade volume recorded. However, recent rains in Punjab have disrupted cotton trade. Meanwhile, the market awaits the government's notification regarding the Export Facilitation Scheme (EFS).

DAWN NEWSPAPER

An industrial policy for economic stability

The recently improved employment trend in the United States is noteworthy. Hiring for roles in the federal government, professional services, and manufacturing declined in June. However, roles in state and local government education rose, with around 63,500 positions added, while healthcare and social assistance gained another 58,600 jobs.

Govt crackdown over new number plates draws flak from opposition

- JI stages rally to criticise govt for ignoring civic woes, focusing on number plates with Arjak design
- Traffic police using new number plates campaign as a 'trap for bribery', alleges Monem Zafar
- Muttahida urges review of fees, seeks mobile camps to ease process

THE NEWS INTERNATIONAL

PM to be briefed on revised solar policy soon

ISLAMABAD: The authorities concerned have worked out a buyback rate for electricity generated by consumers who install rooftop solar panels under the revised policy, which will be one-third of the base electricity tariff and will follow a gross metering mechanism, with no provision for net-metering.

Maximum ease for entrepreneurs by modifying Companies Act on the cards

ISLAMABAD: The government has geared up its working to provide maximum ease to entrepreneurs by introducing sweeping simplification and modernisation of the Companies Act 2017 (amendment) as it has become rigid, outdated, over-controlling, costly for corporate entities and unfit to support a more entrepreneurial society with faster economic growth, more innovation and new forms of business investment.

Naqvi discusses bilateral ties, regional cooperation with Iranian leadership

ISLAMABAD: Interior Minister Mohsin Naqvi arrived in Tehran on Sunday on an official visit aimed at strengthening bilateral ties and addressing regional cooperation, particularly concerning pilgrims and border management.

Gwadar Port chairman invites investors to set up industrial units in free zone

QUETTA: Chairman of Gwadar Port Authority, Noorul Haq Baloch, met with traders and investors at the Gwadar Chamber of Commerce and Industry to discuss investment opportunities and government incentives in the Gwadar Free Zone.

TRIBUNE NEWSPAPER

PM to visit China next month

ISLAMABAD: Prime Minister Shehbaz Sharif is set to lead a high-powered delegation to China next month in a visit focused on strengthening bilateral cooperation and reviewing regional developments, including the May conflict between India and Pakistan.

IMF sees growth ahead for Pakistan

ISLAMABAD: A senior International Monetary Fund (IMF) official said on Sunday that growth across the Middle East, North Africa (MENA) region and Pakistan was expected to strengthen in 2025 and beyond, despite "exceptional uncertainty" that could weigh on the global economic outlook.

Finance Act 2025: businesses bear brunt of tax reforms

ISLAMABAD: The taxpayers of Pakistan have started feeling the aftershocks of the Finance Act 2025, which came into effect from July 1, 2025. The federal government has set an ambitious revenue target of Rs19.278 trillion for fiscal year 2025-26, from which the tax revenue target is Rs14.131 trillion.

EXPRESS NEWSPAPER

New day started of revival of stock exchange, solidity and progress