

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Top Exporters Performance Award Ceremony held: TMA chairman lauds PM's pro-export announcements

KARACHI: The Chairman of the Towel Manufacturers Association of Pakistan (TMA), Ather Bari, has warmly welcomed the key policy announcements made by the Prime Minister Shehbaz Sharif, during the Top Exporters Performance Award Ceremony held on Friday, calling them timely, confidence-building, and highly encouraging for Pakistan's export-oriented sectors.

Cut in power tariffs for industries, reduction in wheeling charges, decline in export refinance scheme rate: PM announces major steps to propel economy

ISLAMABAD: In a bold move to revitalise the struggling economy and revive ailing export sector, Prime Minister Shehbaz Sharif on Friday unveiled a sweeping package of economic reforms, including a dramatic Rs4.04 per unit cut in electricity tariffs for industries, a reduction in wheeling charges to Rs9 per unit, and a sharp drop in the export refinance scheme rate from 7.5 percent to 4.5 percent.

Leghari says industrial power bills' burden cut to zero

ISLAMABAD: Federal Minister for Power Division Sardar Awais Ahmed Khan Leghari on Friday said that electricity tariffs for industries have been reduced by Rs 4.04 per unit under a special relief package announced by Prime Minister Shehbaz Sharif.

Wheeling: PD approves annual auction quantum for 800MW in 5 years

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Friday conveyed to the new leadership of the Securities and Exchange Commission of Pakistan (SECP) that Finance Division will closely collaborate with SECP to expand debt market depth and efficiency to reduce reliance on banks.

Govt steps up push to expand economic engagement with EU

ISLAMABAD: In a bid to avoid losing market share to Indian products in European markets following the finalisation of the EU-India trade deal, Pakistan has intensified efforts to explore new opportunities for economic engagement with the European Union (EU), while also seeking an extension of the "crucial" GSP Plus scheme.

PHMA greets PM's industry support package

KARACHI: Pakistan Hosiery Manufacturers & Exporters Association (PHMA) on Friday welcomed Prime Minister Shehbaz Sharif's announcement of a comprehensive set of measures aimed at strengthening Pakistan's industry, trade, and export sectors.

Traders appreciate PM's package

KARACHI: Business and industrial community has appreciated the relief measures announced by Prime Minister Mian Muhammad Shehbaz Sharif for industrialists in his recent address. They expressed hope that the low cost energy and financial relief will accelerate industrial activity and play a key role in boosting exports.

India-EU FTA

The recently concluded free trade agreement (FTA) between India and the European Union, described by both sides as “the mother of all deals”, is far more than a conventional tariff-reduction exercise.

Bank branches to remain open today

KARACHI: The State Bank of Pakistan (SBP) has announced the opening of bank branches for collection of government duties taxes on Saturday, January 31, 2026.

THE RUPEE PKR: further gains

KARACHI: The Pakistani rupee secured further gains against the US dollar, appreciating 0.01% in the inter-bank market on Friday. At close, the local currency settled at 279.77, a gain of Re0.03 against the greenback. On Thursday, the local unit closed at 279.80.

Gold set for steepest daily drop since 1983

NEW YORK: Gold fell on Friday and was headed for its steepest daily fall since 1983 after US President Donald Trump announced his choice for Fed chair, while silver slumped nearly 30 percent and was poised for its worst day on record.

Gold, silver nosedive

Gold and silver prices nosedived from all-time highs on Friday, depicting a global market slump, traders said. Local gold prices saw the largest single day fall of Rs35,500, slumping from record levels to Rs537,362 per tola and Rs30,435 to Rs460,701 per 10 grams,

DAWN NEWSPAPER

Premier rolls out major incentives for industrialists

- Offers Rs4 cut in power tariff, cheaper export finance, blue passports
- Insists country must move towards sustainable, export-driven growth
- Warns of strict action against those evading indirect, withholding taxes

Cuts in solar power benefits on the cards

The NEPRA has decided to hold a public hearing on proposals to curtail benefits for solar net-metering consumers — known as prosumers — amid concerns that unaffordable tariffs and persistent inefficiencies are undermining the power utility business.

Industrialists, exporters welcome relief package

KARACHI: As local industry and exporters welcomed Prime Minister Shehbaz Sharif's relief package, foreign investors complained that the Federal Board of Revenue (FBR) had issued demand notices requiring payment by Jan 30, 2026, following the Federal Constitutional Court's decision on the legitimacy of the super tax.

Weekly inflation rises 4.5pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), increased 4.52 per cent year-on-year in the week ending Jan 29, owing to an increase in the retail price of tomatoes and pulses in the domestic market.

Local gold plunges by Rs35,500 per tola

KARACHI: The 10-gram and one-tola gold (24kt) on Friday recorded the highest ever single day drop of Rs30,435 and Rs35,500 to Rs 460,701 and Rs537,362, respectively. The 10-gram and one-tola silver (24kt) also fell to Rs9,489 and Rs11,069, showing a drop of Rs949 and Rs1,106.

THE NEWS INTERNATIONAL

PM unveils major relief for industries, export sector

ISLAMABAD: Prime Minister Shehbaz Sharif on Friday announced major relief measures for the industries and exports sectors, including a reduction in electricity tariffs by Rs4.04 per unit and wheeling charges to less than Rs9 for industry, alongside a significant decrease in the export refinance scheme rate from current 7.5 percent to 4.5 percent and the issuance of blue passports for the leading exporters for two years.

Net metering to stop, rooftop solar users to be shifted to net billing

ISLAMABAD: Pakistan is moving to dismantle its net metering regime and replace it with a net billing and gross metering system, a policy shift that could sharply reduce returns for rooftop solar users and slow the pace of private investment in distributed energy.

US consul general reaffirms strategic partnership with Pakistan

LAHORE: US Consul General in Lahore Stetson Sanders underscored the durability and breadth of the United States- Pakistan partnership during an official visit to South Punjab, where he reviewed American-supported flood relief operations, inaugurated a major cultural heritage restoration project and engaged with students and alumni of US-funded education and exchange programmes.

Bank deposits post second-highest growth in 2025

KARACHI: Banking sector deposits increased by 23.6 per cent year-on-year (YoY) in December, marking the second-highest growth on record, primarily due to a substantial rise in remittances via formal channels and government efforts to improve digitalisation to broaden the tax base.

US trade deficit widens by the most in nearly 34 years in November

WASHINGTON: The US trade deficit widened by the most in nearly 34 years in November amid a surge in capital goods imports, likely driven by an artificial intelligence investment boom, which could prompt economists to trim their economic growth estimates for the fourth quarter.

TRIBUNE NEWSPAPER

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Govt revises export control regime

ISLAMABAD: Pakistan has formally notified revised National Control Lists under the Export Control Act, 2004, updating the items that require prior export licensing as part of a continuing effort to align domestic regulations with evolving international non-proliferation standards.

Banks open as tax gap hits Rs374b

ISLAMABAD: As the tax shortfall against the downward revised target widened to Rs374 billion, the central bank on Friday ordered commercial banks to remain open on a holiday in the hope of collecting a few billion rupees more to minimise the yawning gap.

Food prices keep inflation up

KARACHI: The Sensitive Price Indicator (SPI), a weekly gauge of short-term inflation in Pakistan, recorded a 4.52% year-on-year (YoY) increase for the week ended January 29, 2026, reflecting persistent upward pressure on essential commodities across the country.

GSP+ remains 'crucial framework' for mutually beneficial EU trade: FM Dar

Deputy Prime Minister and Foreign Minister Ishaq Dar on Friday emphasised that the Generalised Scheme of Preferences Plus (GSP+) preferential trade scheme remained a crucial framework for mutually beneficial trade with the European Union (EU).

FinMin urges debt markets to cut bank dominance

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb said that under the Capital Markets Development Council, the government is promoting coordinated reforms across the entire financial system by moving beyond institutional silos as part of its comprehensive reform agenda.

World Bank, PRA agree to digitalise tax system

LAHORE: A delegation of the World Bank met Chairman Punjab Revenue Authority (PRA) Moazzam Iqbal Sipra to review the move toward a cashless economy and digital initiatives.

Gold crashes by over Rs35,000 per tola

KARACHI: Gold prices in Pakistan suffered a bloodbath on Friday as prices dropped over Rs35,000, mirroring a steep correction in international markets where gold, silver and copper tumbled after touching record highs earlier in the week.

ایکسپریس نیوز

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