

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

TMA holds sustainability reporting & award ceremony

KARACHI: The Towel Manufacturers Association of Pakistan (TMA) held its Sustainability Reporting & Award Ceremony on 28th January, highlighting the successful completion of EU-aligned sustainability reporting by eleven TMA member companies under the Green Pakistan Project, launched in January 2025.

Pakistan committed to closer EU ties, trade expansion under GSP+: PM

ISLAMABAD: Raimun-das Karoblis, Ambassador of the European Union to Pakistan, calls on Prime Minister Shehbaz Sharif, said a statement issued by the Prime Minister's Office on Thursday. Talking to the ambassador, the prime minister said Pakistan is committed to working closely with the EU on mutually beneficial trade enhancement initiatives, especially through the GSP Plus.

FCC suspends recovery under GIDC law from textile mill

ISLAMABAD: The Federal Constitutional Court (FCC) suspended the recovery under the Gas Infrastructure Development Cess (GIDC) Act, 2015 from Saif and Kohat Textile Mills.

Daytime consumption drops: Another power package being worked out

ISLAMABAD: The federal government is working on another electricity tariff package aimed at boosting daytime power consumption, which has declined sharply due to the massive adoption of solar energy.

Bangladesh-Pakistan flights resume after 14 years

KARACHI: In a significant milestone for Pakistan-Bangladesh relations, Biman Bangladesh Airlines resumed direct flight operations to Karachi on Thursday after 14 years.

Bank deposits hit Rs37.4trn mark

KARACHI: Deposits of the banking sector recorded a second highest growth of 23.6 percent during the last calendar year (CY25). According to SBP overall, deposits of the commercial banks surged to Rs 37.431 trillion as of December 2025

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Thursday. At close, the local currency settled at 279.80, a gain of Re0.01 against the greenback. On Wednesday, the local unit closed at 279. 81.

Gold, silver prices touch new horizons

KARACHI: Gold and silver prices continued bull-run, breaching previous records on Thursday, as international bullion market surpassed USD5,500 per ounce, traders said. Another single

day record rise of Rs21,200 drove local gold prices to new high of Rs572,862 per tola and Rs18,175 to Rs491,136 per 10 grams, APSGJA said.

DAWN NEWSPAPER

Pakistan seeks deeper EU trade ties after India pact

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday said Pakistan was committed to working closely with the European Union on mutually beneficial trade initiatives, particularly under the GSP+ scheme, as the 27-nation bloc and India announced the conclusion of a long-pending free trade agreement earlier this week.

EU-India deal a wake-up call, say exporters

KARACHI: Exporters and analysts fear that the EU-India Free Trade Agreement (FTA) will pose serious challenges to Pakistan's export base and hurt its textile exports. An office-bearer of a traders' association said India "has now opened an economic front",

Petrol tax hike on cards to offset diesel price rise

The government may have to increase the tax on petrol again if it were to minimise the estimated Rs10 per litre hike in diesel prices later this week to keep inflation in check.

Deal signed to officially put PIA under new management

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday said the "glory days" of Pakistan International Airlines (PIA) would return under the new management, as the government signed transaction documents for the airline's privatisation.

Karachi-Dhaka direct flights resume after 14 years

KARACHI / ISLAMABAD: After a hiatus of 14 years, direct flights between Pakistan and Bangladesh commenced on Thursday as Biman Bangladesh Airlines inaugural flight from Dhaka landed at Karachi Airport on Thursday night.

NA body tells K-Electric to minimise loadshedding

KARACHI: National Assembly's Standing Committee on the Power Division has expressed its strong dissatisfaction with K-Electric's discriminatory loadshedding patterns, terming the practice of collective punishment in areas with theft problems 'unacceptable'.

THE NEWS INTERNATIONAL

Govt finalises PIA privatisation deal with consortium

The federal government on Thursday finalised a deal to privatise Pakistan International Airlines (PIA), signing transaction documents with the Arif Habib Consortium in a move the government says will generate Rs55 billion in revenue and revive the loss-making national carrier through fresh investment and management control.

Dhaka-Karachi direct flights resume after 14-year hiatus

After a gap of 14 years, direct flights between Pakistan and Bangladesh resumed on Thursday as the Bangladesh national airline launched its inaugural flight from Dhaka to Karachi.

High electricity tariffs push Multan powerloom industry to brink

MULTAN: Hundreds of thousands of powerlooms in Multan are facing a severe crisis as soaring electricity tariffs have sharply increased production costs, rendering operations financially unviable, it has been learnt.

Pakistan's textile exports at risk amid EU-India FTA

FAISALABAD: The proposed Free Trade Agreement (FTA) between India and the European Union has raised serious concerns over a potential decline in Pakistan's textile and hosiery exports to Europe.

FPCCI warns India-EU trade deal poses threat to Pakistan's exports

KARACHI: Senior Vice President of Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Saquib Fayyaz Magoon has termed the recently finalised free trade agreement between India and the European Union a "serious challenge" to Pakistan's export base.

Pakistan plans to launch digital wallets to attract remittances from UAE

KARACHI: The Prime Minister's Youth Programme (PMYP), under the Digital Youth Hub, has decided to develop a digital wallet aimed at facilitating zero-cost digital remittances for overseas Pakistanis, particularly blue-collar workers in the United Arab Emirates (UAE), a statement said on Thursday.

Gulf tensions may push diesel price by up to Rs9.47 per litre from Feb 1

ISLAMABAD: Due to escalating US-Iran tensions, petroleum product prices are likely to rise by up to Rs9.47 per litre from February 1, 2026, for the next fortnight. According to price calculations prepared by concerned officials, the price of high-speed diesel (HSD) is expected to increase by Rs9.47 per litre,

Govt puts oil, gas at core of energy strategy

ISLAMABAD: Pakistan has placed the oil and gas sector at the centre of its national energy security strategy and is actively seeking new investment, including in offshore exploration after nearly two decades, Petroleum Minister Ali Pervaiz Malik said on Thursday.

Gold surges to Rs572,862 per tola

KARACHI: Gold prices in Pakistan extended their record-breaking rally on Thursday, surging by Rs21,200 per tola to a fresh historic high as escalating geopolitical tensions in the Middle East and renewed war threats between the United States and Iran pushed global investors aggressively towards safe-haven assets.

SBP forex reserves rise by \$13m to \$16.1bn as of January 23

KARACHI: Pakistan's foreign exchange reserves held by the central bank increased by \$13 million to \$16.101 billion during the week ending January 23, the State Bank of Pakistan reported on Thursday.

Provincial govt writes to Centre: Pak-Afghan border closure costs KP Rs3.94bn in 7 months

PESHAWAR: Khyber Pakhtunkhwa (KP) is facing severe financial losses under the Infrastructure Development Cess (IDC) due to the prolonged closure of Pak-Afghan border and suspension of cross-border trade and transit operations.

TRIBUNE NEWSPAPER

PM banks on GSP+ to boost trade with EU

ISLAMABAD: Prime Minister Shehbaz Sharif on Thursday reaffirmed Pakistan's commitment to strengthening trade and economic cooperation with the European Union (EU), particularly through the Generalised Scheme of Preferences Plus (GSP+) preferential trade programme.

Power tariff may rise by 48 paisa/unit

ISLAMABAD: Electricity consumers in Pakistan may face an additional burden of 48 paisa per unit on account of Fuel Cost Adjustment (FCA) for the month of December 2025. The National Electric Power Regulatory Authority (NEPRA) on Thursday held a public hearing on a request filed by the Central Power Purchasing Agency (CPPA).

Next budget targets 5.1% GDP growth

ISLAMABAD: The federal government has set key priorities for the 2026-27 federal budget, aiming for a GDP growth target of 5.1% and keeping inflation under 6.5%, while highlighting green development, climate action, and enhanced disaster management as central themes.

AD Ports to review KPT cargo tariffs

ISLAMABAD: AD Ports Group, a UAE-based logistics company, has agreed to review existing terminal cargo handling charges following Pakistan's demand for a reduction in fees at Karachi Port, aimed at making port operations more competitive and business-friendly.

SBP reserves edge up to \$16.1b

KARACHI: Pakistan's foreign exchange reserves held by the State Bank of Pakistan (SBP) rose by \$13 million during the week ended January 23, 2026, reaching \$16.101 billion, according to official data released on Wednesday.

FBR starts super tax recovery drive

ISLAMABAD: The Federal Board of Revenue (FBR) has begun taking steps to recover super tax from large companies to implement the decision of the Federal Constitutional Court in the super tax case. Following the court's ruling, the FBR has initiated contacts with major companies for the recovery of super tax.

BRI delegation eyes mineral investment

ISLAMABAD: Federal Minister for Board of Investment Qaiser Ahmed Sheikh met a delegation of Silkway Impex Pvt Ltd and a high-level Chinese Belt and Road Initiative (BRI) delegation to discuss investment cooperation, with minerals emerging as the priority focus of the talks.

ایکسپریس نیوز

جرمنی میں ٹیکسٹائل اور ٹاول پروڈیوسر کی ایک پہچان ہے، مسز ایناکلاس

سونے کی قیمت میں دوسرے روز بھی 21 ہزار کا تاریخی اضافہ، فی تولہ قیمت پونے 6 لاکھ ہوگئی

کائنات کی جنگ انڈسٹری کا صنعت دوست پالیسیاں متعارف کرانے کا مطالبہ