

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 29th January, 2026

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BUSINESS RECORDER

FCC issues written order on super tax cases

ISLAMABAD: The Federal Constitutional Court (FCC) declared that the classification of sectors through inclusion in the First Proviso to Division IIB and taxable under Section 4C at the rate of 10 percent for the tax year 2022 is reasonable, the differentia being intelligible and is thus permissible under Article 25 of the Constitution.

APTMA explains how textile exporters are being squeezed

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) on Wednesday warned the government that surging input and energy costs, mounting regulatory burdens and shifting global market dynamics are squeezing textile exporters. The association cautioned that the sector's competitiveness, export growth, and jobs creation are under serious threats without stable and supportive policy framework.

Aurangzeb, German ambassador discuss economic relations

ISLAMABAD: Federal Minister for Finance and Revenue Senator Muhammad Aurangzeb met Wednesday with Ms Ina Lepel, Ambassador of the Federal Republic of Germany to Pakistan, who called on the Minister at the Finance Division.

Despite GSP+ status: India-EU FTA to place Pakistan at a competitive disadvantage: PHMA

KARACHI: Pakistan Hosiery Manufacturers & Exporters Association (PHMA) Chairman (South), Faisal Arshad Sheikh has expressed serious concern over the likely impact of the proposed India-European Union Free Trade Agreement (FTA) on the country's textile and hosiery exports, warning that it would place Pakistan at a structural disadvantage despite its existing GSP+ status with the EU.

KCCI slams move to collect super tax in one go

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has expressed grave concern over the government's move to aggressively collect super tax following the recent decision of the Federal Constitutional Court upholding its legality, warning that demanding massive tax payments in one go will severely disrupt business operations and further weaken Pakistan's already fragile economy.

Meeting with KATI office-bearers: Bilateral trade witnessing steady growth: Malaysian CG

KARACHI: Malaysian Consul General Herman Hardynata Ahmad has said that bilateral trade between Pakistan and Malaysia is witnessing steady growth, while discussions at

the government level are underway to further expand the range of Pakistani products exported to Malaysia in order to balance trade between the two countries.

Dr Sidhu formally assumes charge as SECP chairman

ISLAMABAD: Dr Kabir Ahmed Sidhu has formally assumed charge as Chairman of the Securities and Exchange Commission of Pakistan (SECP). His appointment marks the beginning of a reform-driven agenda aligned with the Prime Minister's Economic Governance Reforms, with a focus on strengthening Pakistan's capital markets, improving the ease of doing business, and deepening financial inclusion.

Govt aims to launch district-level export plan: Ahsan

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives Ahsan Iqbal said that the government aims to launch a district-level export plan under the Public-Private Partnership (PPP) framework to significantly boost the country's exports.

Amazon says to cut 16,000 jobs worldwide

NEW YORK: Amazon said Wednesday that it would be cutting 16,000 jobs worldwide as part of a restructuring announced in October, when the e-commerce giant had already flagged plans to cut its workforce by 14,000 posts.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar in the inter-bank market on Wednesday. At close, the local currency settled at 279.81, a gain of Re0.01 against the greenback. On Tuesday, the local unit closed at 279.82.

Gold tops USD5,300 for first time

LONDON: Gold prices climbed above USD5,300 per ounce for the first time on Wednesday, driven by economic uncertainty and a weakening US dollar, as investors awaited the Federal Reserve's policy decision amid increasing concerns over its independence.

Gold sets fresh historic benchmark of Rs551,662/tola

KARACHI: Gold and silver prices further soared, hitting new all-time highs on Wednesday, with international bullion market inching closer to USD 5,300 per ounce, traders said. Local gold prices posted a record single day increase of Rs21,100 to set fresh historic benchmark of Rs551,662 per tola and Rs180,90 to Rs472,961 per 10 grams

DAWN NEWSPAPER

Textile exporters demand relief package

ISLAMABAD: Amid the government's narrative of returning to macroeconomic stability, the country's textile exporters upped the ante against uncompetitive energy costs, high tax rates and challenging financial costs and demanded broad-based fiscal space to compete globally.

FPCCI disputes power circular debt report

ISLAMABAD: The FPCCI on Wednesday challenged the Power Division's circular debt report, calling it technical adjustments, accounting reclassifications, and changing goal posts without a material improvement in power sector efficiency.

Super tax provisions not violative of fundamental rights, FCC holds

ISLAMABAD: Disposing of a batch of appeals, petitions and transfer cases, the Federal Constitutional Court (FCC) has upheld the vires of the super tax, holding that Sections 4B and 4C of the Income Tax Ordinance (ITO) 2001 are neither discriminatory nor violative of fundamental rights.

Aggressive super tax recovery opposed

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has expressed concern over the government's move to aggressively recover super tax following the recent decision of the Federal Constitutional Court (FCC) upholding its legality.

FBR's lifestyle tracking turns up billions in undocumented wealth

ISLAMABAD: On the roads of Pakistan, a country where the gap between the haves and have-nots is in danger of becoming a chasm, a quiet contradiction is becoming harder and harder to ignore.

Gold price soars to Rs551,662 per tola

KARACHI: Gold prices skyrocketed on Wednesday, with the 10-gram and one-tola rates surging by single-day record rally of Rs18,090 and Rs21,100, respectively, to Rs472,961 and Rs551,662.

THE NEWS INTERNATIONAL

Pakistan targets \$10bn minerals deal with China

ISLAMABAD: Federal Minister for Planning, Development, Reforms and Special Initiatives Ahsan Iqbal has said that the partnership between Pakistan and China has entered a new era, which is not limited to infrastructure alone but is focused on production, exports, employment and sustainable development.

EU-India FTA erodes Pakistan's tariff advantage in textile market

ISLAMABAD: Pakistan's long-standing competitive edge in the European textile market has been significantly eroded following the conclusion of EU-India Free Trade Agreement (FTA), a development that poses serious risks to the country's textile and apparel exports — its largest source of foreign exchange earnings.

Aptma asks govt to slash cost of doing business

ISLAMABAD: Pakistan's textile sector has issued an SOS (Save Our Soul) call to the government for its survival and has asked the government to slash the cost of electricity, gas and the tax burden to make them competitive and viable in the export market.

Symposium on smart and interactive textiles

FAISALABAD: The Department of Applied Sciences at the National Textile University (NTU), Faisalabad, on Wednesday organized a national symposium on advanced topics related to smart and interactive textiles.

Gold prices jump Rs21,100 per tola

KARACHI: Gold prices in Pakistan soared sharply on Wednesday, rising by Rs21,100 per tola to hit a new all-time high, as a powerful rally in the international bullion market continued to lift local rates.

Islamabad, Kuala Lumpur discuss expanding trade beyond palm oil

KARACHI: Malaysian Consul General Herman Hardynata Ahmad has said that bilateral trade between Pakistan and Malaysia is witnessing steady growth, with government-level discussions under way to further expand the range of Pakistani products exported to Malaysia in an effort to balance trade between the two countries.

KCCI warns aggressive super tax recovery could cripple businesses

The KCCI has expressed grave concern over the government's move to aggressively recover super tax following the Federal Constitutional Court's decision upholding its legality, warning that demanding massive tax payments in a single instalment could severely disrupt business operations and further weaken the already fragile economy.

Pakistan offers competitive pricing to expand rice exports to Turkiye

ISLAMABAD: Pakistan is seeking to boost rice exports to Turkiye by offering globally competitive prices and increasing shipment volumes, as intense competition from rival exporters squeezes margins in international markets.

'Power circular debt crisis: industries on the brink'

ISLAMABAD: The industrial sector is facing a mounting crisis as circular debt in the power system continues to rise, with temporary fiscal bailouts masking deep structural inefficiencies, the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) has warned.

PIBF criticises decision to hold policy rate unchanged

LAHORE: The Pakistan International Business Forum (PIBF) on Wednesday expressed strong concern over the decision to maintain the status quo in monetary policy and not reduce the policy rate, saying the move has gone against the expectations of the country's business community.

PCJCCI sees cosmetics as emerging CPEC opportunity sector

LAHORE: The PCJCCI has highlighted a significant transformation underway in China's cosmetics industry, noting that the sector is rapidly shifting from a marketing- and channel-driven model to one focused on brand building, technological innovation, consumer experience and cross-cultural value communication.

TRIBUNE NEWSPAPER

Every Pakistani owes Rs333,000

ISLAMABAD: The debt burden of every Pakistani increased by 13% to Rs333,000 in the last fiscal year, while public debt remained a "challenge" due to a budget deficit that exceeded the statutory limit by Rs3 trillion, according to a Fiscal Policy Statement presented to Parliament.

Gold crosses Rs551,500/tola on economic, geopolitical uncertainty

KARACHI: Gold prices in Pakistan surged to an all-time high on Wednesday, crossing Rs551,500 per tola, following a sharp rally in global bullion markets where gold topped \$5,300 per ounce for the first time.

Net metering credit issue fixed

ISLAMABAD: Federal Minister for Power Division Awais Ahmad Khan Leghari has taken notice of complaints regarding absence of crediting the net metering users' units under instructions from the Power Planning and Monitoring Company (PPMC).

Super tax to drain businesses of billions

KARACHI: Businessmen have expressed grave concern over the government's move to aggressively collect super tax following the recent decision of the Federal Constitutional Court upholding its legality, warning that demanding massive tax payments in one go will severely disrupt business operations and further weaken Pakistan's already fragile economy.

Govt, FPCCI sign MoU under Uraan Pakistan

ISLAMABAD: The federal government and the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) have signed a memorandum of understanding (MoU) to cooperate in achieving economic targets under the Uraan Pakistan programme.

Aurangzeb, German envoy review tax reforms, investment climate

ISLAMABAD: Federal Minister for Finance Muhammad Aurangzeb on Tuesday met German Ambassador Ina Lepel to review Pakistan-Germany economic relations, with talks focusing on trade, investment and ongoing reform measures.

ایکسپریس نیوز

جی ڈی پی گروتھ 5.1 فیصد، بجٹ کے لئے ترجیحات متعین

ایک ماہ کے لئے بجلی 48 پیسے یونٹ مہنگی

یورپی یونین بھارت تجارتی معاہدہ پاکستان کے لئے خطرہ، گوہر اعجاز

سونا عوام کی دسترس سے باہر، فی تولہ 21 ہزار 100 روپے مہنگا : اسٹاک مارکیٹ میں محدود تیزی

حج 2026: عازمین حج کے لئے 3 حفاظتی ویکسین لگوانا لازمی قرار

کراچی کو وفاق کے زیر کنٹرول لانے کا سیاسی مطالبہ زور پکڑنے لگا