

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

1H FDI down 43.3pc YoY: FD

ISLAMABAD: Foreign Direct Investment (FDI) into the country declined sharply by 43.3 percent in July-December 2026; portfolio investment remained in the negative territory (-225.1 million USD against -221.8 million USD in the same period last year) while Pakistan's Stock Market index rose by a whopping 64.2 percent, market capitalisation by 49.9 percent and incorporation of companies by 28.7 percent.

1H: value-added textile segment grows over 3pc to USD7.70bn YoY

ISLAMABAD: Pakistan Textile Council (PTC) has said that the country's value-added textile segment — comprising knitted apparel, woven apparel and home textiles — demonstrated resilience and growth, expanding by over three percent to USD 7.70 billion in 1H FY26, driven by strong performance in knitwear and non-knit apparel.

FD issues FY27 budget call circular: 5.1pc GDP growth, 6.5pc inflation projected

ISLAMABAD: The Finance Division has issued the Budget Call Circular for fiscal year 2026-27, projecting GDP growth at 5.1 percent, inflation at 6.5 percent, besides, issued detailed instructions on green components of tax and non-tax revenues, climate-linked subsidies and disaster budgeting.

President discusses AD Ports Group investment in Pakistan

ABU DHABI: Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO of AD Ports Group, paid a courtesy call on President Asif Ali Zardari here Tuesday.

India-EU FTA: MoC weighing potential impact on exports

The Ministry of Commerce is reportedly weighing the potential impact of the India-European Union (EU) Free Trade Agreement (FTA) on Pakistan's exports to EU member states.

FCC upholds parliament's authority to pass tax laws with retrospective, prospective effects

ISLAMABAD: In a landmark ruling, the Federal Constitutional Court (FCC) on Tuesday upheld the Super Tax under Sections 4b and 4c of the Income Tax Ordinance (ITO), 2001 intra vires to the Constitution, accepting the authority of Parliament to pass tax law with retrospective and prospective effects.

SECP proposes amendments in Section 16 of Companies Act

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has proposed amendments in the Companies Act with the objective of modernising, simplifying, and digitising the process of company incorporation in Pakistan.

Pakistan-UAE trade conference, business networking event held

DUBAI: The Consulate General of Pakistan in coordination with Trade Development Authority of Pakistan (TDAP) organised Pakistan-UAE Trade Conference and Business Networking event at Pakistan Association Dubai.

Sindh Cabinet approves formation of Workers Welfare Board

KARACHI: Sindh Cabinet, on Tuesday, approved reconstitution of the governing body of Workers Welfare Board, Sindh. WWBS has been reactivated for welfare schemes of registered workers. The previous term of the board ended on August 22, 2025.

India, EU finalise landmark trade deal

NEW DELHI: India and the European Union have finalised a long pending landmark trade deal, Indian Prime Minister Narendra Modi said on Tuesday, as the two sides seek to hedge against fickle ties with the US

KATI lauds CM for inaugurating Korangi Bridge

KATI President Muhammad Ikram Rajput and Acting Patron-in-Chief Zubair Chhaya have extended heartfelt congratulations to Sindh Chief Minister Syed Murad Ali Shah on the inauguration of the Korangi Causeway Bridge, completed at a cost of Rs6.135 billion, terming it a major milestone towards public convenience and industrial development.

PKR: marginal improvement

The Pakistani rupee registered marginal improvement, appreciating 0.01 percent against the US dollar in the inter-bank market on Tuesday. At close, the local currency settled at 279.82, a gain of Re0.03 against the greenback. On Monday, the local unit closed at 279.85.

Silver soars, gold falls

KARACHI: Silver prices further rose to a new record level but gold lost pace, falling from an historic height on Tuesday, mirroring an international downtrend, traders said. Gold declined from all-time high, now trading at Rs530,562 per tola and Rs454,871 per 10 grams,

DAWN NEWSPAPER

Advertisement: "Pakistan's Export Emergency"

FCC declares super tax valid, sets aside high court rulings

- Affirms parliament's exclusive power to levy taxes
- Verdict settles over 2,200 cases, protects Rs310bn in revenue
- Court says tax policy, slabs and rates fall solely within parliament's domain
- Petroleum sector granted limited relief over concession agreements
- Industry warns of inflation, production curbs as fallout of ruling

Pakistan, Australia eye mining partnership

ISLAMABAD: Pakistan and Australia on Tuesday discussed the possibility of an Intergovernmental Agreement (IGA) for structured, long-term cooperation in Pakistan's mining and mineral sector.

Pakistan's macroeconomic outlook to strengthen: S&P

ISLAMABAD: S&P Global Market Intelligence has projected a strengthening of Pakistan's macroeconomic outlook in the current and next fiscal years, endorsing the State Bank of Pakistan's (SBP) projections.

EU, India sign 'massive' trade deal to cut tariffs

NEW DELHI: India and the European Union announced on Tuesday a huge trade pact to create a market of two billion people, reached after two decades of negotiations.

THE NEWS INTERNATIONAL

India, EU reach 'mother of all deals'

NEW DELHI: India and the European Union struck a long delayed deal on Tuesday that will slash tariffs on most goods, aiming to boost two way trade and reduce reliance on the United States amid growing global trade tensions.

Post-FCC ruling, FBR eyes Rs150-200bn super tax collection in Jan-March

ISLAMABAD: In the aftermath of the verdict of Federal Constitutional Court validating the Super Tax, the Federal Board of Revenue (FBR) is all set to collect approximately Rs150-200 billion during the ongoing quarter (Jan-March) to minimise the revenue shortfall.

Analysts warn super tax ruling may hurt investment despite fiscal relief

KARACHI: As the Federal Constitutional Court upheld the legality of the super tax on Tuesday, analysts warned that while the ruling provides short-term fiscal stability it could weigh on long-term investment and wealth creation.

WB projects Pakistan's GDP growth rate at 3% this fiscal

ISLAMABAD: The World Bank (WB) has projected Pakistan's GDP growth rate at 3 per cent for the current fiscal year, down from official estimates of 4.2 per cent. The Global Economic Prospects released by the WB says that in Pakistan,

Govt moves to develop underground gas storage facilities amid rising LNG diversions

Facing repeated LNG cargo diversions and rising safety risks in its gas transmission system, the government has launched groundwork to develop Pakistan's first underground gas storage facilities, targeting initial storage equivalent to 11-12 days of national consumption.

Exports to US flat in December despite tariff advantage

Pakistan's exports to the United States remained largely flat in December of the current fiscal year compared with the same month last year, despite benefiting from lower tariff rates.

SBP buys \$1bn from currency market in October

KARACHI: Pakistan's central bank purchased \$1.03 billion from the interbank market in October, similar to the previous month, to build its foreign exchange reserves and make external debt repayments.

Australian firms eye bigger role in Reko Diq project

ISLAMABAD: Australian mining companies are expanding their interest in Pakistan's flagship Reko Diq copper-and-gold project, with more firms signalling plans to invest, as Islamabad seeks to unlock billions of dollars in untapped mineral wealth and deepen long-term cooperation with Australia.

TDAP targets UAE buyers to lift Pakistan food exports at Gulfood

KARACHI: The Trade Development Authority of Pakistan (TDAP) moved to boost food and agricultural exports to the United Arab Emirates at a trade conference in Dubai on Monday, engaging international buyers and distributors attending the Gulfood 2026 exhibition.

ICMA warns sustaining high interest rates blocks Pakistan's chance to reduce debt

KARACHI: The Institute of Cost and Management Accountants of Pakistan (ICMA) has said that sustaining the current high policy rate of 10.5 per cent is limiting Pakistan's ability to reduce debt, a statement said on Tuesday.

Sindh cabinet okays compensation for Gul Plaza fire victims

The Sindh cabinet on Tuesday approved an extensive relief and rehabilitation package for the Gul Plaza tragedy victims, and formed a high-level subcommittee to review the inquiry committee's findings for further necessary action.

TRIBUNE NEWSPAPER

FCC throws out pleas against super tax

ISLAMABAD: The Federal Constitutional Court (FCC) has given the first big relief to the federal government by upholding Section 4(b) and 4(c) of the Income Tax Ordinance, 2001 which is estimated to add Rs310 billion in public revenue.

US reaffirms commitment to Pakistan

ISLAMABAD: The United States has reaffirmed its long-term commitment to Pakistan, describing the country as a vital partner for decades to come, in a statement marking the approach of America's 250th anniversary in 2026.

150 Faisalabad industry shutdowns leave 150,000 jobless, FCCI warns

FAISALABAD: Over 150 industries in Faisalabad have shut down due to security concerns and policy-related issues, leading to unemployment for nearly 150,000 workers, representatives of the business community told Federal Minister for Board of Investment Qaiser Ahmed Sheikh during his visit to the city.

\$430m US crude deal struck

ISLAMABAD: Pakistan has found an alternative oil supply route as a \$430 million US crude deal by the private sector has helped reduce reliance on the Hormuz route and narrow the trade gap.

IMF third review talks likely in Feb

ISLAMABAD: The International Monetary Fund (IMF) review mission is set to visit Pakistan next month to negotiate the third economic review of the ongoing loan programme. The completion of the third review would unlock the next \$1 billion tranche for Pakistan under the programme.

ایکسپریس نیوز

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