

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 27th January, 2026

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BUSINESS RECORDER

Industrial consumers: FPCCI urges PD to abolish cross-subsidy, DSS

ISLAMABAD: The FPCCI has urged the Power Division to abolish the cross-subsidy and Debt Service Surcharge (DSS) imposed on industrial electricity consumers. In a letter addressed to the Power minister, FPCCI referred to a recent clarification issued by the Power Division in response to media reports on circular debt.

Industrial power tariffs: FPCCI demands correction

KARACHI: Atif Ikram Sheikh, President FPCCI, has called for the immediate correction of industrial electricity tariffs by demanding the removal of cross subsidies; Power Holding Limited (PHL) surcharge and a rational redesign of peak-hour (Time-of-Day) electricity charges, which are placing an unsustainable burden on Pakistan's industrial and export sectors.

SBP holds key rate at 10.5pc

KARACHI: As against the market expectations, the Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) has decided to keep the policy rate unchanged at 10.50 percent in its meeting held on Monday, citing an improving growth outlook, stable inflation trajectory, and strengthening external sector indicators.

Business community irked by unchanged policy rate

Business and industrial community has expressed disappointment over the Monetary Policy Committee's decision not to reduce the policy rate, warning that the move could stifle economic revival and increase pressure on an already ailing private sector.

SBP revises GDP growth upward up to 4.75pc

KARACHI: The State Bank of Pakistan (SBP) Governor Jameel Ahmed on Monday presented an upbeat outlook for the economy, revising the GDP growth forecast upward ranging 3.75-4.75 percent for FY26, and indicated that SBP's foreign exchange reserves are expected to reach an all-time high of USD 20.2 billion by the end of December 2026.

Govt to link power, gas subsidies with BISP

ISLAMABAD: Pakistan is undertaking a comprehensive subsidy reform, linking future electricity and gas subsidies with the Benazir Income Support Programme (BISP) to improve targeting, reduce inefficiencies and circular debt, and alter the composition of social protection spending relative to GDP, says the World Bank.

Lawyer submits before FCC: Super tax falls under parliament's exclusive taxing authority

ISLAMABAD: The counsel of Secretary Revenue Division argued that Section 4-C of the Income Tax Ordinance (ITO) falls squarely within Parliament's exclusive taxing authority under Article 77 read with Entry 47 of the Federal Legislative List.

PKR: marginal gain

KARACHI: The Pakistani rupee registered marginal gain against the US dollar in the inter-bank market on Monday. At close, the local currency settled at 279.85, a gain of Re0.01 against the greenback. On Friday, the local unit closed at 279.86.

Gold surges past USD5,100

LONDON: Gold prices marched to record levels above USD5,100 on Monday, as investors sought a safe haven amid international political tension, and silver and platinum also scaled all-time highs. Spot gold was up 1.9 percent at USD5,076.43 an ounce by 11:37 a.m. ET (1637 GMT) after hitting a record \$5,110.50.

Gold, silver hit new highs

KARACHI: Gold and silver prices continued an upward momentum, reaching new historic levels on Monday, as global bullion market hovered near USD6,000 per ounce, traders said. Local gold prices hit fresh historic highs of Rs532,062 per tola and Rs456,157 per 10 grams, surging by Rs10,900 and Rs9,345, respectively, according to APSGJA.

DAWN NEWSPAPER

SBP springs surprise, keeps interest rate unchanged

• Lending rate held steady at 10.5pc • Central bank cites inflation risks • Core inflation steady at 7.4pc • Economic outlook improves; GDP growth projected at 3.75-4.75pc • LSM and agriculture lead recovery, but trade deficit widens • Cash reserve requirement cut to 5pc to support private sector credit growth

Rs15bn tax rebate splits rice exporters

ISLAMABAD: At a time when rice exports are steadily declining, the Ministry of Commerce has allocated around Rs15 billion for a rebate scheme on local taxes and levies for rice exporters, raising concerns about a potential rise in domestic prices.

Industry slams SBP's 'penal' rate policy

KARACHI: While seeking a single-digit interest rate, businessmen have rejected the State Bank's decision to maintain interest rates at 10.50 per cent, terming it disappointing and counterproductive at a time when industrial revival and a boost in exports are the need of the hour.

Gold scales new peak

KARACHI: The price of gold surged to an all-time high on Monday, with the 10-gram and one-tola rates (24kt) rising by Rs9,345 and Rs10,900, respectively, to Rs456,157 and Rs532,062.

THE NEWS INTERNATIONAL

Cautious SBP holds interest rate at 10.5%, defies market forecasts

KARACHI: The State Bank of Pakistan (SBP) unexpectedly held its benchmark interest rate unchanged at 10.5 per cent on Monday, opting for caution due to inflation risks.

Not necessary to hear taxpayers before imposing tax, FCC told

ISLAMABAD: The Federal Constitutional Court (FCC) adjourned on Friday hearing in cases related to the levy of super tax and will resume proceedings today (Tuesday).

Dar-led panel clears gas circular debt plan ahead of IMF talks

ISLAMABAD: A high-powered committee headed by Deputy Prime Minister and Foreign Minister Senator Ishaq Dar has approved a comprehensive gas circular debt management plan, paving the way for its presentation to the International Monetary Fund (IMF) mission scheduled to arrive in March, officials familiar with the matter told this scribe.

Business community criticizes: SBP for holding policy rate unchanged

The business community on Monday expressed disappointment over the SBP's decision to keep the policy rate unchanged, calling it misaligned with on-ground economic conditions.

FPCCI calls for removal of cross-subsidies from industrial power tariffs

FPCCI President Atif Ikram Sheikh has called for the immediate correction of industrial electricity tariffs, urging the removal of cross-subsidies, the Power Holding Limited surcharge, and a rational redesign of peak-hour (time-of-day) electricity charges, which he said are placing an unsustainable burden on Pakistan's industrial and export sectors.

SSGC reaffirms priority gas supply for industry amid winter shortages

KARACHI: Chairperson SSGC Asif Inam has reaffirmed the utility's commitment to supplying gas to the industrial sector on a priority basis alongside domestic consumers, stressing that sustained industrial activity is vital for the country's economic stability.

Khushhali Microfinance showcases SME financing solutions at 'Made in Pakistan' expo

LAHORE: Khushhali Microfinance Bank Limited drew attention at the SME Made in Pakistan Cluster Showcase Expo 2026 with its range of financing solutions for small businesses.

TRIBUNE NEWSPAPER

IMF growth target in doubt as exports, investment, agriculture lag

LAHORE: Growing stress on key economic indicators has intensified doubts about achieving the official growth target for the current fiscal year, as exports, investment and agriculture continue to struggle despite some improvement in macroeconomic conditions.

Business community slams SBP for Holding Policy Rate at 10.5%

KARACHI: The business and industrial community has reacted sharply to the State Bank of Pakistan's (SBP) decision to maintain the policy rate at 10.5%, terming it a major setback to industrial revival, export competitiveness and economic recovery.

EU, India conclude major trade deal

NEW DELHI: India and the European Union have finalised a massive free trade deal, Indian government officials said on Monday, about two decades after negotiations were first launched.

ایکسپریس نیوز

اسٹاک مارکیٹ: زبردست تیزی مندی میں تبدیل، تولا سونا میں 10,900 روپے کا بوشربا اضافہ

امریکا میں منعقدہ نمائش میں پاکستانی ٹیکسٹائل مصنوعات کی پزیرائی

آئندہ سال کپاس کی کاشت میں مزید کمی کے خدشات