

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Taxable products' supply: GST-registered entities must file monthly stock returns: FBR

ISLAMABAD: The Federal Board of Revenue (FBR) has directed all sales tax registered commercial importers, distributors and wholesalers making supply of taxable products to submit monthly stock statements.

Credit to private sector hits Rs1.4trn mark

KARACHI: Credit to the private sector has surged significantly, reaching Rs 1.4 trillion mark during the current fiscal year (FY25), driven largely by monetary easing and banks' aggressive efforts to meet the Advances-to-Deposit Ratio (ADR).

Consumers overcharged by Discos & KE: Nepra detects contradictions in data

ISLAMABAD: The NEPRA has identified contradictions in the data of consumers overcharged by the power Distribution Companies and K-Electric (KE) due to meter reading beyond the defined billing cycle and wrong application of pro-rata mechanism, sources told Business Recorder.

Weekly SPI inflation down 0.77pc

ISLAMABAD: The Sensitive Price Index (SPI)-based inflation for the week ended January 23, 2025, decreased by 0.77 percent due to a decrease in the prices of tomatoes (32.99per cent), eggs (10.23per cent), onions (9.79per cent), potatoes (7.37per cent), LPG (2.70per cent), pulse gram (1.61per cent) and chicken (1.00per cent), says Pakistan Bureau of Statistics (PBS).

Sindh Assembly demands federal govt end gas load-shedding

KARACHI: In a unified voice, the Sindh Assembly on Friday called on the federal government to immediately end gas load-shedding, asserting the province's constitutional right to the first use of its natural gas production as the largest contributor.

THE RUPEE PKR: largely stable

KARACHI: The Pakistani rupee remained largely stable against the US dollar, depreciating 0.01% in the inter-bank market on Friday. At close, the currency settled at 278.75 for a loss of Re0.03 against the greenback. According to the SBP, the rupee closed at 278.72 on Thursday.

Gold at all-time high

Karachi: The local gold prices registered a new all-time high on Friday, reflecting a sharp rise in global bullion value, traders said. The precious metal grew costlier by Rs2,900 per tola and Rs2,486 per 10 grams, hitting new record levels of Rs289, 600 and Rs248,285, respect.

DAWN NEWSPAPER

Commerce minister empowered to grant one-time import, export waivers

ISLAMABAD: The government has amended two parliamentary acts, transferring the power of approval from the federal cabinet to the commerce minister to grant one-time exemptions on importing and exporting goods, especially vehicles.

Industry leaders seek major cut in interest rate

KARACHI: Trade and industry leaders appear divided on a possible cut in the interest rate on Monday as some believe that the State Bank of Pakistan (SBP) may adopt a cautious approach, while others expect a significant cut to single digits.

Bank credit to private sector surges manifold

KARACHI: Bank advances to the private sector surged manifold during the first half of the current fiscal year. However, the textile sector — the largest borrower — claims that 40 per cent of spinning mills have been closed down due to harsh government policies.

More PIA crew booked for 'smuggling' smartphones

RAWALPINDI: Just a day after two flight attendants of Pakistan International Airlines (PIA) were terminated from service for their alleged involvement in cell phone smuggling, five more airline employees have been suspended following the recovery of 78 smartphones by the Customs authorities from PIA flight PK-222, which arrived at Multan from Dubai.

PA echoes with concerns over gas shortage in Sindh

- Lawmakers ask federal govt to give the province its due share
- Say the Constitution guarantees the region where gas is produced should have priority in supply

THE NEWS INTERNATIONAL

Massive hike in rates: Salaried class pays three times more tax than exporters in first half of current fiscal

ISLAMABAD: With a massive hike in tax rates, the contribution of the salaried class has gone up by over 300 per cent compared to tax payment by exporters in the first half of the current fiscal year, The News has learnt.

Turkish president 'due on Feb 12'

ISLAMABAD: Turkish President Recep Tayyip Erdogan is expected to arrive here on February 12 to co-chair the 7th session of the Pakistan-Turkey High-Level Strategic Cooperation Council (HLSCC) with Prime Minister Shahbaz Sharif on February 13, official sources told The News.

Aurangzeb assures transparency in FBR vehicles' purchase

ISLAMABAD: Finance Minister Muhammad Aurangzeb has assured that "transparency" would be ensured in the procurement of 1,010 vehicles for the Federal Board of Revenue (FBR) after the Senate Standing Committee on Finance and Revenue urged to call off the acquisition.

[If not checked, climate change may cause \\$1.2tr losses to Pakistan by 2050, says British envoy](#)

If Pakistan fails to take urgent action to curb the impact of climate change, it could face losses of up to \$1.2 trillion by 2050, said British Deputy Head of Mission Martin Dawson on Friday. He was speaking at the launch ceremony of the 60th Wildlife Photographer of the Year exhibition at the British Council Karachi on Friday.

[Bank credit to private sector soars to Rs1.4tr](#)

KARACHI: Bank lending to the private sector surged to Rs1.398 trillion between July 1, 2024 and January 17, 2025, compared with Rs152.8 billion during the same period last year, reflecting a staggering 815 per cent rise, the central bank data showed on Friday.

[Business leaders demand single-digit policy rate to revive economy](#)

KARACHI: The business community has urged the SBP to reduce the policy rate to single digits as the central bank prepares to revise it in its upcoming monetary policy meeting on Monday.

[TRIBUNE NEWSPAPER](#)

[FBR seeks retention of 1,730 posts](#)

ISLAMABAD: The Federal Board of Revenue (FBR) on Friday requested the government to allow it to retain nearly 1,730 positions seeking an exemption from the federal cabinet's directive to abolish 60% of vacant posts.

[Malik meets World Bank VP to advance development projects](#)

ISLAMABAD: Dr Musadik Malik, Federal Minister for Water Resources, met with Martin Raiser, World Bank Vice President for South Asia, in Islamabad to discuss strengthening cooperation and advancing development initiatives.

[Cash in circulation reaches Rs9.4tr](#)

KARACHI: Cash in Circulation (CiC) in Pakistan has reached a significant amount of approximately Rs9.4 trillion. This surge highlights growing liquidity in the economy, signalling an increase in demand for physical currency as opposed to the global trend of digitisation.

[Govt plans incentives for industries](#)

ISLAMABAD: The government has decided that incentives available to the Special Economic Zones (SEZs), being set up under the China-Pakistan Economic Corridor (CPEC), regarding electricity supply will be extended to other industrial estates and zones as well.

[Pakistan, Azerbaijan agree to implement PTA](#)

ISLAMABAD: The eighth session of Pakistan-Azerbaijan Joint Commission concluded in Islamabad on Friday, where the two sides reaffirmed their commitments across key sectors and called for enhancing cooperation in areas such as energy, trade, defence, agriculture and education.

[EXPRESS NEWSPAPER](#)

[Boom continued in stock market; Gold price reached highest level](#)