

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 21st January, 2025

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BUSINESS RECORDER

[Barrick CEO speaks about Reko Diq mine: \\$74bn in free cash flow likely over 37 years](#)

KARACHI: The Reko Diq copper and gold project in Pakistan is expected to generate approximately \$74 billion in free cash flow over the next 37 years, based on consensus long-term prices, the CEO of joint owner Barrick Gold said in a media interview.

[APTMA urges FBR to help rescue textile industry](#)

ISLAMABAD: All Pakistan Textile Mills Association has sought intervention of FBR to rescue textile industry by restoring a level playing field for local inputs, ensuring timely and full refunds.

[H1 textile group exports up 9.67pc to \\$9.08bn YoY](#)

ISLAMABAD: The country's textile group exports increased by 9.67 per cent in first half (July-December) of the current fiscal year 2024-25 and remained at \$9.084 billion as compared to \$8.283 billion during the same period of last fiscal year, the Pakistan Bureau of Statistics said.

[Total debt stands at Rs71.3trn, Aurangzeb tells NA](#)

ISLAMABAD: Federal Minister for Finance and Revenue Muhammad Aurangzeb has said Pakistan's total debt is Rs71.3 trillion which is 67.4 percent of debt-to-GDP ratio till June 2024.

[Ministries told to align goals with Uraan plan](#)

ISLAMABAD: Federal Minister for Planning, Development and Special Initiatives, Ahsan Iqbal has directed each ministry to prioritise their objectives in line with "Uraan Pakistan" and designate a senior focal person to maintain consistent coordination and ensure progress.

[Issue of gas shortage echoes in Senate](#)

ISLAMABAD: In the wake of persistent shortage of natural gas in the country, the federal government has informed the upper house of the Parliament of having identified 30 new offshore assets— to be opened for bidding in six months— in order to address the prevailing gas crises.

[Aurangzeb leaves for Davos to attend WEF moo](#)

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Monday left for the Swiss city of Davos to attend the World Economic Forum annual meeting 2025, to be held from January 20 to 24.

[MPC meeting on 27th](#)

KARACHI: The Monetary Policy Committee (MPC) of SBP will meet on Monday, January 27, 2025 to decide about the Monetary Policy.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee saw marginal improvement against the US dollar, appreciating 0.02% in the inter-bank market on Monday. At close, the currency settled at 278.65 for a gain of Re0.06 against the greenback.

Gold shows slight recovery

KARACHI: Gold prices made a slight recovery on Monday, as global bullion value hovered over \$2,700 per ounce, traders said. Just edging higher by Rs500 and Rs429, gold prices reached Rs282,900 per tola and Rs242,541 per 10 grams, respectively, APSGJA said.

Spot rate unchanged after release of PCGA report

LAHORE: The local cotton market on Monday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the cotton market is experiencing a slowdown due to an acute financial crunch, with most transactions relying on delayed payments.

DAWN NEWSPAPER

Textile exports rise 9.6pc in 1HFY25

ISLAMABAD: The textile and clothing exports grew 9.67 per cent in the first half of 2024-25, data released by the Pakistan Bureau of Statistics showed on Monday. The textile exports maintained a bullish trend with robust growth of 13pc in August, 17.92pc in September, 13.11pc in October, 10.81 pc in November and 5.55pc in December, respectively.

PM orders prompt start of Hyderabad-Sukkur Motorway construction

ISLAMABAD: Prime Minister Shehbaz Sharif directed the authorities to promptly start work on the Hyderabad-Sukkur Motorway, which is now expected to cost almost Rs400 billion. The prime minister issued these directives on Monday while chairing a meeting to review work on all motorways and national highways.

THE NEWS INTERNATIONAL

Textile exports growth slows down to 5.55% in December

ISLAMABAD: Pakistan's textile sector, which had experienced double-digit growth for four consecutive months since August 2024, saw a slowdown in December, posting a modest 5.55 per cent increase. Exports for the month totalled \$1.477 billion, up from \$1.399 billion in December 2023.

Reko Diq to generate \$74bn in free cash flow over 37 years: Barrick CEO

KARACHI: The Reko Diq copper and gold project in Pakistan is expected to generate approximately \$74 billion in free cash flow over the next 37 years, based on consensus long-term prices, the CEO of joint owner Barrick Gold said in a media interview.

WB identifies nine risks to \$20bn loan facility for Pakistan

ISLAMABAD: The World Bank (WB) has identified nine risks for \$20 billion loan facility for Pakistan under the 10 years Country Partnership Framework (CPF) and termed six risks on higher side, including political, governance and macroeconomic vulnerability.

Power generation cost drops 10% in December

KARACHI: The cost of generating electricity decreased by 10 per cent YoY, averaging Rs9.09 per kWh in December 2024, compared to Rs10.13 per kWh in December 2023. Electricity generation totalled 7,800 GWh (10,484 MW), marking a slight 1.0 per cent year-on-year increase compared to 7,726 GWh in the same period last year, according to power generation data released on Monday.

LCCI, Lahore DC join hands to tackle parking, security issues

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) and the deputy commissioner's office have agreed to take joint measures to resolve the pressing issues faced by the city's business community. The consensus was reached during a visit by Lahore Deputy Commissioner Syed Musa Raza to the LCCI headquarters.

TRIBUNE NEWSPAPER

SMEs crucial for boosting export chain

LAHORE: Small and medium enterprises (SMEs) play an important role in Pakistan's economy, serving as an integral part of the supply chain for key export industries such as textiles, food processing, and engineering.

NTDC restructuring, sell-off plan reviewed

ISLAMABAD: The Senate Standing Committee on Power, on Monday, examined the government's plan to divide National Transmission & Despatch Company (NTDC) into smaller units for enhanced efficiency and functionality.

'Integrate Uraan into CPEC phase 2'

KARACHI: To promote prosperity and eliminate abject poverty, economic nationalists urged the government to form think tank corridors and incorporate all 5Es of Uraan Pakistan in the second phase of China-Pakistan Economic Corridor (CPEC).

Textile sector set to grow further

EXPRESS NEWSPAPER

Demand to reduce interest rate at single digit

Stock Market; 572 points raised despite ups and down

Comprehensive participation of Pakistan in Heimtextil Exhibition

New reserves of Oil and Gas discovered in Sindh and Punjab

Work in progress to cheap electricity till June – Standing Committee

FBR: Decided to introduce rating and reward system for senior officers