## **Towel Manufacturers' Association of Pakistan**

**❖** TO :- MEMBER OF THE ASSOCIATION

**❖** SUB :- T.M.A NEWS CLIPPING **❖** DATE :- 20<sup>th</sup> January, 2025

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### **BUSINESS RECORDER**

### **APTMA urges govt to resolve RCET claims of LIEDA**

ISLAMABAD: All Pakistan Textile Mills Association (Aptma) has expressed concern at non resolution of pending Regionally Competitive Energy Tariffs (RCET) claims of Lasbela Industrial Estate Development Authority (LIEDA) despite passage of five years.

### Amended tax laws to tighten noose on non-filers

ISLAMABAD: National Assembly Standing Committee on Finance will take up money bill, "Tax Laws (Amendment) Bill, 2024," on Tuesday (tomorrow) and government will soon prohibit non-filers from purchasing, booking, registration of vehicles over 800cc, acquiring property beyond a specified limit, and making stock purchases beyond a certain threshold.

### Panda Bond: Govt to raise \$200m from Chinese investors: Aurangzeb

ISLAMABAD: Finance Minister Muhammad Aurangzeb says Pakistan plans to launch Panda Bond by June this year with an aim to enhance country's presence in China's capital markets.

## Regional Tax Office Sahiwal: Advisers approach FBR chief against tax officers

ISLAMABAD: Tax advisers have approached Chairman Federal Board of Revenue (FBR) against tax officers of Regional Tax Office Sahiwal and levelled serious allegations of harassment to an oil mill at Vehari.

## World capitals: PM approves appointments of new envoys, CGs

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif has approved the appointments of Pakistan's new ambassadors and consul generals to various world capitals, sources revealed on Sunday.

## Heimtextil 2025: Pakistan emerges as fourth largest exhibitor

KARACHI: Pakistan significantly enhanced its participation in Heimtextil 2025, ascending to the fourth-largest exhibitor country after China, India, and Turkey at the globally recognized trade fair for home and contract textiles.

## **Energy crisis, industrial collapse: Shahid Sattar and Syed Absar Ali**

Pakistan's industry is teetering on the brink of collapse, with policies that are actively dismantling it. Chief among the culprits is the prohibitive cost of energy, driven by a deeply dysfunctional energy sector.

### **Marginal decline**

KARACHI: Rupee recorded marginal decline against the US dollar during the previous week as it depreciated Re0.13 or 0.05% in the inter-bank market. The local unit closed at 278.71, against 278.58 it had closed the week earlier against the greenback, according to the SBP.

### Weekly Cotton Review: Prices stable amid low production forecast

Cotton production has declined significantly by 33.52%, amounting to a loss of 27.68 lac bales. Despite this, cotton prices have remained relatively stable. However, trading volume has been limited. The New York cotton market continues to experience a bearish trend.

### **DAWN NEWSPAPER**

### Centre, KP seek clarity on gas sale 'in violation of rules'

ISLAMABAD: The Prime Minister Office (PMO) and the Khyber Pakhtunkhwa government have sought clarity from the Petroleum Division over the proposed sale of gas from a field in Kohat without bidding.

# <u>Gas supply to CNG stations suspended to improve pressure for domestic consumers in KP</u>

PESHAWAR: The Khyber Pakhtunkhwa government has announced suspension of gas supply to the CNG stations across the province from Jan 20 to 31 to ensure smooth supply to domestic consumers.

## New Gwadar airport to see first landing today

RAWALPINDI: A Pakistan International Airlines (PIA) flight will land at the Gwadar International Airport, making it the first commercial aircraft to arrive at the new airport after its inauguration on Monday.

## **THE NEWS INTERNATIONAL**

## Pakistan set to issue first-ever \$200m panda bonds in June

ISLAMABAD: Pakistan plans to issue its first-ever panda bonds in June 2025, marking a significant step toward strengthening its financial relationship with China. The yuan-denominated bonds, to be issued in China's capital markets, aim to raise \$200 million, diversify Pakistan's foreign exchange exposure, and attract Chinese investors.

## PM approves appointment of envoys to several countries

ISLAMABAD: Large-scale appointments and transfers were made in the Foreign Ministry, while Prime Minister Shahbaz Sharif also approved the appointment of Pakistan's new ambassadors to several countries.

## **US-based company to invest in environment projects in Punjab**

LAHORE: An agreement for mutual cooperation has been signed between the Punjab Department of Industries and Commerce and the US-based environmental company, M2D.

The agreement was signed by the Provincial Minister for Industries and Commerce, Chaudhry Shafay Hussain, and the President of the US investment company, Fawad Sarwar.

### Common man awaits relief amid soaring inflation

Islamabad: Over 900 utility stores have been closed nationwide, including 30 in Rawalpindi and Islamabad, leaving the general public searching for relief in vain. The federal government has ended all subsidies and included the Utility Stores Corporation (USC) in its privatization list, sparking widespread discontent among the public.

### TRIBUNE NEWSPAPER

### Reforms and export-led growth

ISLAMABAD: After stabilising its economy, Pakistan stands at a crossroads. Opinions on the way forward remain divided. Some argue that, following nearly zero average growth over the past 15 years, the country must prioritise economic expansion to counter rising poverty.

### Soaring medicine prices overburden households

KARACHI: Although the wellbeing of a chronically sick loved one is prioritized by nearly all families, those facing soaring medicine prices amidst limited financial resources often have to decide between buying a box of blood thinners and a bag of flour.

### **Dhabeji SEZ to propel CPEC II: CM**

KARACHI: In a milestone for Pakistan's economic development under CPEC Phase 2, CM Murad Ali Shah announced the establishment of the Dhabeji Special Economic Zone (SEZ), which is expected to attract an investment of \$3 billion and create over 100,000 jobs.

## **EXPRESS NEWSPAPER**

**Gwadar International Airport to be inaugurated Today** 

FDI raised record at 20 percent