

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **FPCCI concerned at dramatic decline in cotton production**

KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) have raised serious concerns about the dramatic decline in Pakistan's cotton production.

### **Rwanda HC urges KCCI to help enhance bilateral trade and investment ties**

KARACHI: High Commissioner of Rwanda, Harerimana Fatou, while describing her maiden visit to the KCCI as a 'milestone', urged the Karachi Chamber to establish and enhance bilateral trade and investment relations with Rwanda by connecting with the Rwanda Development Board.

### **CM urges Japan to make investments in Punjab**

LAHORE: Emphasising the need to find new ways to increase economic cooperation between Pakistan and Japan, Chief Minister Punjab Maryam Nawaz Sharif said on Saturday that all possible facilities and protection will be provided to Japanese investors in Punjab.

### **PBF backs Green Pakistan Initiative**

ISLAMABAD: Pakistan Business Forum (PBF) has expressed strong support for the 'Green Pakistan Initiative (GPI),' lauding the collaboration among the government, military, and relevant institutions to address food security, reduce imports, and boost exports.

### **Govt committed to reviving economy in collaboration with business community: Tanveer**

LAHORE: Federal Minister for Industries and Production Rana Tanveer Hussain has said that the government is committed for economic revival through collaboration with the business community.

### **Gold prices inch down**

KARACHI: Gold prices inched down on Saturday, following the global market's slight decline, hovering close to \$2,700 per ounce, traders said. Down by Rs200 and Rs170, gold prices reached Rs282,400 per tola and Rs242,112 per 10 grams,

### **Cotton market remains steady**

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained moderate. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 18,000 to Rs 19,500 per maund. The rate of Phutti in Sindh is in between Rs 8,000 to Rs 8,800 per 40 kg.

## **DAWN NEWSPAPER**

### **Trade deficit with nine countries surges 43pc**

Pakistan's trade deficit with nine neighbouring countries surged by 43.22 per cent to \$5.328 billion during the first half of the current fiscal year (FY25) from \$3.72bn in the corresponding period last year.

### **Shehbaz hails Digital FDI achievement**

Prime Minister Shehbaz Sharif has said that adopting digital infrastructure, embracing digitisation, and promoting new digital activities and exports of digital services can create a framework to attract FDI.

### **Rwanda seeks to expand direct trade**

KARACHI: High Commissioner of Rwanda Harerimana Fatou has revealed that 45 per cent of tea arriving in Pakistan originates from Rwanda but is routed through Kenya.

### **Reko Diq to attract foreign investment: Balochistan CM**

Balochistan Chief Minister Sarfraz Bugti on Saturday stressed the significance of the Reko Diq mining project, highlighting its potential to boost foreign investment and drive the province's development.

### **Sindh signs agreement to set up Dhabeji special economic zone**

KARACHI: The Sindh government signed an agreement with Chinese and local investors on Saturday to establish the Dhabeji Special Economic Zone under the CPEC Phase II, which is expected to attract \$3 billion in investment and create over 100,000 jobs.

### **MoUs worth \$250m signed with Chinese medical companies**

KARACHI: Pakistani and Chinese companies have signed memorandums of understanding (MoUs) worth around \$250 million to boost trade in the medical and surgical sector, reported Dawn.com.

## **THE NEWS INTERNATIONAL**

### **Exporters seek record orders following Heimtextil participation**

FAISALABAD: Pakistani exporters are anticipating a surge in export orders following their participation in Heimtextil, the world's largest home textile exhibition held in Germany Jan 14-17.

### **TDAP to send dates and citrus delegations to Bangladesh**

KARACHI: The Trade Development Authority of Pakistan (TDAP), in partnership with the Pakistani trade mission in Bangladesh, is set to send two major trade delegations to Bangladesh in a bid to strengthen bilateral trade ties, a statement said on Saturday.

### **FPCCI calls for urgent measures to address declining cotton production**

KARACHI: The FPCCI has raised serious concerns over the sharp decline in cotton production, which has significantly impacted the country's textile exports.

### **Commerce ministry rightsizing approved**

ISLAMABAD: The federal cabinet has approved the rightsizing of the Ministry of Commerce. The cabinet decided to close all the trade missions abroad whose performance is not satisfactory. Only the missions increasing the country's exports will be maintained.

## **[UAE introduces multi-entry visit visa for relatives, friends](#)**

The UAE has announced a new multi-entry visit visa for relatives and friends, providing foreigners the opportunity to stay in the country for 30, 60, or 90 days without requiring a local sponsor or guarantor.

## **[Cotton crop concerns highlight policy gaps](#)**

LAHORE: Concerns over a potential cotton crop failure remain evident as Pakistan enters 2025. According to the latest report from the Pakistan Cotton Ginners Association (PCGA), as of January 15, 2025, ginning factories have processed seed cotton (phutti) amounting to 5.489 million bales,

## **[TRIBUNE NEWSPAPER](#)**

### **['Target \\$100b in exports in five years'](#)**

LAHORE: Federal Minister for Industries and Production Rana Tanveer Hussain has stated that the government is committed to economic revival through collaboration with the business community.

### **[Rwandan high commissioner seeks direct trade ties](#)**

KARACHI: Describing her maiden visit to the Karachi Chamber of Commerce and Industry (KCCI) as a 'milestone', High Commissioner of Rwanda, Harerimana Fatou, urged the KCCI to establish and enhance bilateral trade and investment relations with Rwanda by connecting with the Rwanda Development Board.

### **[Canadian banks quit global climate coalition](#)**

TORONTO: Four of Canada's biggest lenders said on Friday they were withdrawing from a global banking sector climate coalition, joining six major US banks. The departures from the Net-Zero Banking Alliance began with Goldman Sachs' announcement on December 6 and come ahead of Donald Trump's return to the White House next week.

### **[SITE body demands infrastructure development](#)**

KARACHI: SITE Association of Industry (SAI) President Ahmed Azeem Alvi has urged the government to prioritise the long-neglected development of Karachi, especially its industrial areas which lack proper road infrastructure and other basic facilities.

### **[Traffic snarls on main roads test motorists' patience](#)**

KARACHI: Major roads of the metropolitan city witnessed traffic snarls on Saturday evening as motorists and commuters remained stranded in their vehicles for hours, while ambulances carrying patients also could not navigate through the maze of automobiles as police appeared helpless in dealing with the logjams.

## **[EXPRESS NEWSPAPER](#)**

### **[CM announced to establish Dhabeji Special Economic Zone](#)**

### **[Weekly Review; Limited Boom in stock market after ups and down](#)**

### **[Huge reserves available of trading cotton in Ginning Factories](#)**

### **[Demand to end heavy taxes on cotton sector; FPCCI](#)**