

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Indonesian President's visit: Ministries asked to finalise trade proposals

ISLAMABAD: Minister for Planning Ahsan Iqbal directed the relevant authorities to prepare concrete draft of proposals for enhancing trade to discuss with Indonesian President Prabowo Subianto who is scheduled to officially visit Pakistan from January 26 to 28.

Revised IPP contracts: Govt says consumers to get Rs1.1trn benefit

ISLAMABAD: Minister for Power, Sardar Awaiz Ahmad Leghari, has stated that the financial benefit of the revised contracts for Independent Power Producers (IPPs) will be Rs 1.1 trillion, which will either be passed or has been passed on to consumers.

FY26 budget: Tax, non-tax revenue: 4 base categories identified

ISLAMABAD: The budget circular for fiscal year 2025-26 calls for a new set of information to identify and tag green/ climate components of revenues, as four main base categories have been identified, under which the tax or non-tax revenue can be classified.

Captive power plants: No significant progress made in talks with IMF: official

ISLAMABAD: Dr Fakhre Alam Irfan, Secretary of the Power Division, has revealed that no significant progress has been made in talks with the IMF regarding an extension for the closure of Captive Power Plants (CPPs), pledged to be disconnected by January 31, 2025.

BD diplomat briefs FPCCI delegation on Dhaka fair

KARACHI: Bangladesh Deputy High Commissioner in Karachi S M Mahbubul Alam had an interactive meeting with the office-bearers of the Federation of Pakistan Chambers of Commerce & Industry (FPCCI) at its Headquarters in Karachi.

Sharjeel urges entrepreneurs to set up industrial zones

KARACHI: Sindh Senior Minister and Provincial Minister for Information, Transport and Mass Transit, Sharjeel Inam Memon has extended an open invitation to private entrepreneurs to establish their own industrial zones, aiming to strengthen the country's economy,

FBR rolls out new protocols for Afghan cargos

ISLAMABAD: The Federal Board of Revenue (FBR) has taken new measures for monitoring and safe transportation of transit and transshipment cargos to Afghanistan.

Forex reserves drop

KARACHI: The country's total liquid foreign exchange reserves dropped by \$31 million, reaching \$16.378 billion by the end of last week, according to the State Bank of Pakistan (SBP) report released on Thursday.

THE RUPEE PKR: marginal improvement

KARACHI: The Pakistani rupee recorded a marginal improvement against the US dollar, appreciating 0.04% in the inter-bank market on Thursday. At close, the currency settled at 278.61 for a gain of Re0.11 against the greenback.

Gold prices make sharp gain

KARACHI: Gold prices further gained a sizeable value on Thursday, reflecting the uptrend in global rates, traders said. Up by Rs1,300 and Rs1,113, gold prices reached Rs278, 300 per tola and Rs238, 597 per 10 grams, respectively, All Sindh Saraf Jewellers Association said.

Spot rate gains Rs5,00 per maund

LAHORE: The Spot Rate Committee of the Karachi Cotton Association (KCA) on Thursday increased the spot rate by Rs 5,00 per maund and closed it at Rs 18,500 per maund. Cotton Analyst Naseem Usman told Business Recorder that the market was tight and the trading volume was limited.

DAWN NEWSPAPER

Govt scraps 10,000MW projects to curb costs

- Power minister stresses need for bold decisions to address inefficiencies
- Says govt has right to terminate projects that haven't reached financial close
- Competitive electricity market to be operationalised in March

Remittances, exports will stabilise economy: SBP chief

KARACHI: State Bank Governor Jameel Ahmed expressed hopes on Thursday that an uptick in remittances and dip in inflation would lend stability to the economy this year. The governor was addressing the representatives of trade and industry at the FPCCI building.

Centre eyes unveiling new budget in early June

ISLAMABAD: The Ministry of Finance has issued a calendar for preparing and presenting the federal budget 2025-26 and asked all the ministries, divisions, departments and government entities to submit their expenditure demands by Feb 6 and anticipated savings during the current fiscal year.

Talks begin for economic partnership with South Korea

ISLAMABAD: South Korea's Trade Minister Inkyo Cheong has outlined an ambitious plan to relocate Korea's industrial base from its Northeast Asian neighbours to Pakistan following the signing of the Economic Partnership Agreement (EPA) between the two countries.

Import delays push lint prices to record Rs20,000 per maund

LAHORE: The local cotton market was showing a bullish trend as white lint rates on Thursday touched the highest mark of Rs20,000 per maund for the ongoing season.

THE NEWS INTERNATIONAL

Govt aims to cut power tariff by up to Rs12 per unit: minister

ISLAMABAD: Federal Minister for Power Awaiz Ahmad Khan Leghari informed a parliamentary panel on Thursday that the government was actively working to reduce the electricity tariff by Rs10 to Rs12 per unit.

[ADB revises Pakistan's FY25 growth forecast to 3pc](#)

ISLAMABAD: The Asian Development Bank (ADB), in its recent publication, has revised Pakistan's growth forecast to 3.0 per cent during the fiscal year 2024-25 as opposed to the previous figure of 2.8 per cent projected in September 2024.

[SBP expected to deliver sixth consecutive rate cut this month](#)

KARACHI: Pakistan's central bank is expected to cut its benchmark interest rate further at its policy meeting this month as easing inflation provides space for policymakers to boost weak growth. In December, the State Bank of Pakistan (SBP) reduced the policy rate by 200 basis points (bps) to 13 per cent, marking the fifth consecutive cut since June.

[FPCCI backs women entrepreneurs for WEXNET 2025](#)

LAHORE: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) will actively participate in the Trade Development Authority of Pakistan's (TDAP) WEXNET 2025 exhibition, scheduled to take place at the Lahore Expo Centre from today (January 10) to January 12, 2025.

[TRIBUNE NEWSPAPER](#)

[Govt in talks with IMF to reduce power tariff](#)

ISLAMABAD: Power Division Minister Awais Leghari said on Thursday that the government's savings after negotiations on the agreements with the Independent Power Producers (IPPs) topped Rs1.1 trillion, as he reiterating his resolve to take every possible measure to facilitate the public.

[Govt rehires E&Y for PIA sell-off](#)

ISLAMABAD: The government, on Thursday, announced it would retain Ernst & Young (E&Y) advisory firm for a second attempt at selling Pakistan International Airlines (PIA) just two months after Privatisation Minister Abdul Aleem Khan publicly criticised the company for its poor handling of the first privatisation bid.

[Govt plans private sector EPZ in Balochistan](#)

ISLAMABAD: The government has decided to execute the Siah Dik copper mining project in Balochistan as a private sector Export Processing Zone (EPZ), being awarded to China Metallurgical Group Corporation (CMGC), which is already working on the Saindak gold and copper project.

[Indonesia terms Pakistan key partner](#)

KARACHI: Indonesia's Acting Consul General Teguh Wiweko has said that Pakistan remains a vital partner of Indonesia in the global palm oil trade and together the two countries aim to strengthen sustainable practices in this crucial sector.

[EXPRESS NEWSPAPER](#)

[Stock Market; Lost more than Rs. 1.5 Trillion due to Recession](#)

[Boom of Cotton prices recorded in Local Markets](#)