

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **PM says SMEs backbone of economy**

LAHORE: Prime Minister Shehbaz Sharif has said that small and medium scale businesses are backbone of the country's economy. He said this while presiding over a meeting for promoting the small and medium scale businesses and related to the Small Medium Enterprises Development Authority (SMEDA) here on Saturday.

### **Privacy of taxpayers' data: FBR fails to defend a case before FTO**

ISLAMABAD: The Federal Board of Revenue (FBR) has failed to defend a case before Federal Tax Ombudsman (FTO) which has burdened taxpayers with heavy cost for forcefully implementing online integrate businesses and configure retail outlets with FBR's e-computerized system.

### **Gold prices decline notably**

KARACHI: Gold prices declined notably on Saturday, mirroring the global downturn as bullion value dropped below \$2, 650 per ounce, traders said. The precious metal lost a value by Rs1,200 and Rs1,029, trading at Rs275, 700 per tola and Rs236, 368 per 10 grams, respectively,

### **Trading activity improves slightly on cotton market**

LAHORE: The local market on Saturday remained tight and the trading volume remained a little bit low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,800 to Rs 18,200 per maund. The rate of Phutti in Sindh is in between Rs 7,400 to Rs 8,500 per 40 kg.

## **DAWN NEWSPAPER**

### **80pc of traffic from faulty internet cable moved to other lines, says IT minister**

ISLAMABAD: The internet disruption caused by a fault in one of the submarine cables landing in Pakistan has "largely" been restored, the IT minister said on Saturday.

### **Analysis: Pakistan to face double trouble if dollar is threatened**

ON Nov 30, 2024, the world was jolted by a bold statement from US President-elect Donald Trump. In a move that drew attention from governments, currency experts and global markets alike, Trump threatened to impose 100 per cent tariffs on BRICS, a bloc of nine nations, if they continued to undermine the dollar.

## **THE NEWS INTERNATIONAL**

### **International experts to help develop SMEs sector**

LAHORE: Prime Minister Shehbaz Sharif has said that small and medium scale businesses are backbone of the country's economy. He said this while presiding over a meeting for promoting small and medium scale businesses and related to the SMEDA here on Saturday.

## **Rupee to trade within 278-282 range against dollar till April: report**

KARACHI: The Pakistani rupee is anticipated to trade between 278 and 282 per dollar in the first four months (January-April) of this year, according to a report published on Saturday.

## **TRIBUNE NEWSPAPER**

### **Experts to be hired for SMEs, PM informed**

LAHORE: Prime Minister Shehbaz Sharif was informed on Thursday process to get the services of international experts to develop the SMEs sector had been started. He was presiding over a meeting for promoting the small and medium scale businesses and related to the Small Medium Enterprises Development Authority (SMEDA).

### **Internet outage takes heavy toll on e-commerce**

KARACHI: Criticising the failure to fulfil basic responsibilities, Hyderabad Chamber of Small Traders and Small Industry (HCSTSI) President Muhammad Saleem Memon has appealed to the government to take serious notice of a major telecom company's negligence, as it is taking a heavy toll on the national economy due to the disruption to operations of many e-commerce sites and online businesses.

## **EXPRESS NEWSPAPER**

### **Providing facilities to small and medium enterprises**

### **First week of new calendar; Boom in stock market**

### **Want to enhance Export at 60 Billion Dollar by 2035 – Qiaser Shaikh**