

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[PSW unifies 7 large govt entities for data sharing](#)

ISLAMABAD: Pakistan Single Window (PSW) has integrated seven large government organisations, including provincial revenue authorities and Drug Regulatory Authority of Pakistan (DRAP) for exchange of data during clearances of imports and exports.

[KATI for addressing challenges, unlocking full potential of economy](#)

KARACHI: President of Korangi Association of Trade and Industry (KATI), Junaid Naqi, has emphasized the importance of public-private partnerships and urged policymakers to continue engaging with the business community to address challenges and unlock the full potential of Pakistan's economy.

[Dhaka Int'l Trade Fair: 16-member team of businesspeople to take part](#)

KARACHI: A 16-member delegation comprising of officials of Trade Development Authority of Pakistan (TDAP) and eminent businesspersons including chief executive officer (CEO), managing director (MD), executive director (ED) of different companies in Pakistan is expected to participate in the Dhaka International Trade Fair (DITF), which is being held during January 2025.

[THE RUPEE PKR: marginal improvement](#)

KARACHI: The Pakistani rupee registered a marginal improvement against the US dollar, appreciating 0.03% in the inter-bank market on Friday. At close, the currency settled at 278.56 for a gain of Re0.08 against the greenback.

[Gold prices gain sharply](#)

Karachi: Gold prices registered another hefty gain on Friday, depicting a global uptrend with bullion value again crossing \$2, 650 per ounce, traders said. Gold prices rose by Rs2,200 and Rs1,886, trading at Rs276,900 per tola and Rs237,397 per 10 grams, respectively, according to ASSJA.

[2024: cotton arrivals decline 33.27pc to 5.45m YoY](#)

LAHORE: According to the Pakistan Cotton Ginners Association (PCGA) report, as of December 31, 2024, the total cotton arrivals in Pakistan stood at 5,452,250 bales, compared to 8,171,082 bales in the previous year, reflecting an overall decline of 33.27% in cotton production in 2024.

DAWN NEWSPAPER

Slow speeds to persist as work on damaged internet cable delayed

ISLAMABAD: Internet services in Pakistan will remain slow until Saturday, as work to move traffic from a damaged submarine cable faces delays, Pakistan Tele-communication Com-pany Ltd (PTCL) said.

Nepra slams power policies for driving up consumer costs

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has criticised the government's indicative generation plans, citing overinvestment in peak demand capacity, delays in expanding Thar coal projects and discouraging rooftop solar adoption as key contributors to rising consumer tariffs and a burden on government finances.

Cotton production plunges over 33pc

LAHORE: Phutti or raw cotton arrivals registered a significant drop of over 33 per cent as of Dec 31, 2024, compared to the same period of the previous year, reveals the data released by the Pakistan Cotton Ginners Association (PCGA) on Friday.

Weekly inflation eases slightly

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), eased to 3.97 per cent year-on-year in the week ending Jan 2 owing to a decline in the prices of perishable kitchen items. The SPI-based inflation reversed to a modest decline after an increase for three straight

THE NEWS INTERNATIONAL

Ambitious plan aims to double GDP growth, cut poverty

ISLAMABAD: The National Economic Transformation Plan unveiled by Prime Minister Shehbaz Sharif this week envisages highly ambitious economic targets, including doubling the GDP growth with the backing of increased investment and reducing poverty by half over a five-year period.

HMPV: China's new virus outbreak explained

BEIJING: News reports and social media posts are warning of a new outbreak of a little-known virus called human metapneumovirus (HMPV) in China, but officials are yet to confirm this.

Chinese firm set to invest over Rs194bn in Punjab following CM's visit

LAHORE: Punjab Chief Minister Maryam Nawaz's visit to China is yielding positive results, as evidenced by her recent meeting at Punjab House in Islamabad with a high-level Chinese delegation, including Ms Scarlett, the Chengdu General Coordinator for the ICT Hub, and Yu Ray, the Deputy CEO of Huawei.

PM to attend world govt summit next month in UAE

ISLAMABAD: Prime Minister Shehbaz Sharif will be visiting the United Arab Emirates (UAE) early next month and it would be his first foreign trip of the current year.

CY24 ends with declining competitive edge in cotton sector

LAHORE: The end of 2024 brings a sobering outlook for the country's cotton value chain, with data showing a significant decline in production and diminishing competitive advantage in this critical sector.

Uzbek ambassador aims to boost bilateral trade to \$1bn

KARACHI: Alisher Tukhtaev, ambassador of the Republic of Uzbekistan, stated on Friday that the Uzbek Embassy is focused on increasing bilateral trade with Pakistan to \$1 billion in the coming years.

TRIBUNE NEWSPAPER

Pakistan poised to get \$20b WB loan

ISLAMABAD: The World Bank is set to approve a \$20 billion indicative lending package for Pakistan – a globally first mega 10-year envelope that will protect its funded projects from political transitions and focus only on six targeted areas.

Meeting discusses cotton sowing strategy

LAHORE: Suggestions have been sought from stakeholders and in light of these proposals an action plan will be finalised to promote cotton cultivation in Punjab.

Uzbekistan aims to enhance trade to \$1b

KARACHI: Highlighting the progress in trade between Uzbekistan and Pakistan, the ambassador of Uzbekistan stated that as agreed by the leaders of both countries, the Uzbek embassy was aiming to increase bilateral trade to \$1 billion in the coming years.

Startups: reforms, challenges

KARACHI: Ensuring major reforms may turn Pakistan's startup landscape towards more growth and opportunities, which can transform the country's economic scenario because of a huge population of nearly 242 million including 65% under the age of 30 years.

EXPRESS NEWSPAPER

Careful behavior of investors; mixed trend in stock market

Threat of raising import bill of Cotton and edible oil