

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Uzbek-Pak ties get boost: leaders eye \\$2bn trade](#)

TASHKENT: Pakistan and Uzbekistan on Wednesday vowed to take the volume of bilateral trade from current \$400 million to \$2 billion in the near future, besides agreeing to exploit the immense potential for cooperation in the fields of investment, connectivity and tourism.

[300 units consumption: Agriculture, domestic consumers to get benefit of FCA savings](#)

ISLAMABAD: The government has decided to pass on the benefit of negative impact of Fuel Charges Adjustment (FCA) to agriculture consumers and domestic consumers using up to 300 units monthly.

[Tax policy office to go functional shortly: Aurangzeb](#)

PESHAWAR: Federal Minister for Finance Muhammad Aurangzeb Wednesday said the tax policy office, under the government economic reform agenda, will be operationalised in a few days to facilitate taxpayers.

[SSGC issues gas supply schedule for Ramazan](#)

KARACHI: SSGC has announced that it will ensure an uninterrupted gas supply for Sehar and Iftar preparations during Ramazan. However, the company highlighted that the country's gas reserves deplete by approximately 10% annually,

[KATI urges govt to reduce electricity tariffs](#)

KARACHI: Junaid Naqi, President of the Korangi Association of Trade and Industry (KATI), has urged the government to immediately reduce electricity tariffs to Rs26 per unit to ensure the survival of industries and economic stability in Pakistan.

[PKR: marginal increase](#)

KARACHI: The Pakistani rupee recorded marginal increase, appreciating 0.02% against the US dollar in the inter-bank market on Wednesday. At close, the rupee settled at 279.62, a gain of Re0.05 against the greenback. On Tuesday, the rupee had closed at 279.67.

[Gold prices fall sharply](#)

KARACHI: Gold prices saw a big decline on Wednesday, as global market further receded close to \$2,900 per ounce, traders said. The precious metal slumped by Rs2,400 to Rs306,300 per tola and Rs2,058 to Rs262,602 per 10 grams, according to APSGJA.

Selective buying seen on cotton market

LAHORE: The local cotton market on Wednesday remained bearish and the trading volume remained low. Cotton analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh as per quality is in between Rs 16,700 and Rs 17,800 per maund, while rates in Punjab are in between Rs 17,000 and Rs 17,800 per maund.

DAWN NEWSPAPER

Govt denies external pressure over IPP deals

ISLAMABAD: While denying any external pressure during negotiations with the Independent Power Producers (IPPs), Power Secretary Fakhar Alam Irfan told the National Assembly Standing Committee on Power on Wednesday that violations by IPPs had been identified.

Yield on dollar bonds hits three-year low

KARACHI: A significant improvement in the external account has brightened Pakistan's chances of reentering the international capital market soon as the 10-year benchmark bond yields fell to a three-year low in single digits on Feb 21.

Trump threatens EU with 25pc tariff

WASHINGTON: US President Donald Trump said Wednesday that tariffs on EU products would be 25 percent in general, and signaled that duties on Canada and Mexico will take effect in early April. Speaking at a cabinet meeting, Trump described the EU — whose creation was encouraged for decades by Washington — as rooted in an attempt to counter the United States.

SHC asks FBR to explain extra duty on auto industry

KARACHI: The Sindh High Court (SHC) directed the Federal Board of Revenue (FBR) chairman on Wednesday to file a specific reply in a set of petitions impugning the imposition of additional customs duty on the automobile industry.

KWSC claims water supply restored after line repairs completed

KARACHI: The Karachi Water and Sewerage Corporation (KWSC) claimed to have partially restored the water supply to the city on Wednesday evening, after a five-day suspension due to repair work on leaking pipelines.

SSGC promises gas supply in Karachi during Sehr and Iftar only

KARACHI: Residents of Karachi will continue to face gas loadshedding during the upcoming month of Ramazan as the Sui Southern Gas Company (SSGC) announced new schedule on Wednesday, saying it will ensure gas for domestic consumers during Sehr and Iftar times.

THE NEWS INTERNATIONAL

Pak-Uzbek trade to be taken to \$2bn in four years

ISLAMABAD: Prime Minister Muhammad Shehbaz Sharif and Uzbek President Shavkat Mirziyoyev Wednesday agreed to enhance the regional connectivity and strengthen bilateral cooperation, particularly in trade, tourism, energy and cultural relations.

UK backs Pakistan's energy reforms

British High Commissioner to Pakistan Jane Marriott met with Federal Minister for Power Sardar Awaiz Ahmed Khan Leghari on Wednesday, expressing the UK's support for Pakistan's ongoing energy sector reforms and reaffirming commitment to strengthening bilateral cooperation.

KE consumers set to get Rs4.95 per unit relief in March bills

ISLAMABAD: K-Electric (KE) consumers are set to receive a Rs4.95 per unit relief in their March electricity bills as the National Electric Power Regulatory Authority (Neptra) reviewed the utility's fuel charge adjustment (FCA) for December 2024.

Operationalising carbon credit market key to green investments, says climate secretary

Secretary of the Ministry of Climate Change Aisha Humera Chaudhry has said that Pakistan must first establish a functional carbon credit market to fully leverage its potential for climate finance.

Korean ambassador calls for deeper economic ties with Pakistan

KARACHI: Ambassador of the Republic of Korea Park Ki Jun has said that negotiations for the Korea-Pakistan Economic Partnership Agreement (EPA) are expected to commence in the first half of this year, aiming to strengthen economic ties and unlock new opportunities for collaboration between the two countries.

PBF calls for fixed tax regime in upcoming budget

KARACHI: The Pakistan Business Forum (PBF) has urged the government to introduce a fixed tax regime for traders in the upcoming budget, arguing that the existing Tajir Dost Scheme has failed to yield the desired results.

Sindh to introduce electric vehicle production policy, says Sharjeel

The Sindh government will ensure that all relevant agencies collaborate to improve Karachi's transport infrastructure. It will also introduce a new electric vehicle (EV) production policy.

Sindh CM extends offer to South Korea to set up industries in Dhabeji SEZ

Sindh Chief Minister Syed Murad Ali Shah has extended an offer to South Korean companies to set up industries in the under-construction Dhabeji Special Economic Zone near Karachi.

TRIBUNE NEWSPAPER

Pakistan losing \$2.2m daily in Iran trade

ISLAMABAD: The Senate Standing Committee on Finance on Wednesday referred the issue of 600 Iranian trucks stranded at the Pakistan-Iran border to Prime Minister Shehbaz Sharif, recommending that the matter be reviewed by the federal cabinet.

Govt to cut agri power tariff

ISLAMABAD: The government has decided to pass on the reduction in electricity prices on account of fuel cost adjustment (FCA) to the agriculture sector and domestic consumers using up to 300 units per month.

Pakistan, UK strengthen energy ties

ISLAMABAD: British High Commissioner to Pakistan, Jane Marriott, met with Federal Minister for Power Sardar Awais Ahmed Khan Leghari to discuss Pakistan's energy sector reforms and bilateral cooperation, as per a statement released on Wednesday.

Korea-Pakistan economic talks to begin this year

KARACHI: Referring to the recent announcement by Pakistan's Commerce Minister and Korea's Trade Minister during Jam Kamal Khan's visit to Korea on January 9, the Ambassador of the Republic of Korea, Park Ki Jun, indicated that negotiations for the Korea-Pakistan Economic Partnership Agreement (EPA) are likely to begin in the first half of this year, laying a new institutional foundation for promoting economic exchanges between the two countries.

Pakistan, Uzbekistan vow to take trade to \$2b

TASHKENT: Pakistan and Uzbekistan on Wednesday vowed to take the volume of bilateral trade from current \$400 million to \$2 billion in the near future, besides agreeing to exploit the immense potential for cooperation in the fields of investment, connectivity and tourism.

EU to launch skills development project for Pak labour

ISLAMABAD: The EU would launch a programme in Pakistan to train Pakistani labour in the skills required for the European markets, a senior official said, speaking at the 'Safe Migration Pathways for Aspiring Pakistani Migrants' dialogue on Wednesday.

FinMin credits govt for 'economic stability'

PESHAWAR: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, on Wednesday stated that the government is striving for sustainable and inclusive economic growth, which is essential for the nation's progress and prosperity.

EXPRESS NEWSPAPER

Recession in stock market despite positive statistics

Demand to keep electricity rate at Rs. 26 per unit for industries