

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 24th February, 2025

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Budget preparations commence in consultation with traders: Aurangzeb

Federal Finance Minister Muhammad Aurangzeb on Sunday said that economic stability has been achieved and the country's economy is now on a trajectory of growth. Speaking to the media in Lahore, the finance minister stated that preparations for the upcoming budget had commenced, with consultations underway with the business community to ensure a balanced and inclusive approach.

Ministerial body recommends selling Discos to private sector

ISLAMABAD: The government's ministerial committee has recommended that power Distribution Companies (Discos) will be sold to the private sector as transferring them to provinces would merely shift the problem from one government to another, and the federal government,

TDAP, US consul general discuss bilateral trade, investment

The TDAP Lahore welcomed Kristin K Hawkins, Consul General of the United States of America, during a recent meeting aimed at bolstering bilateral trade and investment. Hawkins was received by TDAP Chief Executive Faiz Ahmad and Director General Punjab/Services Division Rafia Syed, who underscored the importance of expanding economic collaboration between the two nations.

Export-led growth: first and last option

The country's current account (C/A) posted a deficit of US\$420 million in January 2025 after three consecutive months of surpluses. This, coupled with a second consecutive month of financial account deficit, is creating some unease.

Only export-led growth

Pakistan's inflation growth rate is clocking below 3% in current months; the dollar is stable; foreign reserves are up, exports are up while remittances and the stock market are at record levels. Apparently, the government has done well in the last one year.

0.13pc decline

KARACHI: Rupee depreciated against the US dollar during the previous week as it lost Re0.36 or 0.13% in the inter-bank market. The local unit closed at 279.57, against 279.21 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Bearish trend persists amid low trade volumes

KARACHI: The cotton market continues to face a bearish trend, with trading activity remaining limited. Internationally, prices at the New York Cotton Exchange have also dipped, exacerbating the crisis for local textile spinners. Economists have warned that the spinning sector could face a complete collapse if urgent government-led reforms are not implemented.

APTMA Advertisement: "PROVIDE A LEVEL PLAYING FIELD FOR DOMESTIC COTTON, INDUSTRY AND EMPLOYMENT"

DAWN NEWSPAPER

IMF talks on \$1bn climate funding kick off today

- Fund's team to engage with key ministries, FBR, disaster agencies, provincial govts
- Policy review to follow next week to assess govt's performance under Extended Fund Facility
- All but one structural benchmark 'complete as of now', sources say

Petrol dealers threaten strike over price deregulation

ISLAMABAD: The All Pakistan Petroleum Dealers Association (APPDA) on Sunday threatened a nationwide strike in protest against the government's plan to deregulate oil prices without consulting relevant stakeholders.

THE NEWS INTERNATIONAL

Aurangzeb hints at relief for salaried class in budget

ISLAMABAD: Finance Minister Muhammad Aurangzeb Sunday announced plans to reduce the financial burden on the salaried class in the upcoming budget. His remarks came days after thousands of government employees staged a demonstration in Islamabad, demanding withdrawal of pension reforms and increase in pay and allowances.

Pakistan-Bangladesh trade has surpassed \$1bn: high commissioner

ISLAMABAD: The trade volume between Pakistan and Bangladesh has surpassed US \$ one billion and it is bound to enhance in time to come as both the sides are keen trading in several items.

Shehbaz arrives in Baku on two-day visit

BAKU: Prime Minister Muhammad Shehbaz Sharif Sunday arrived here on a two-day official visit to the Republic of Azerbaijan. Upon arrival at Heydar Aliyev International Airport, the prime minister was warmly received by senior Azerbaijani officials,

TRIBUNE NEWSPAPER

Implementing a flat-rate tax

BRUSSELS: For too long, we have allowed Pakistan's tax codes to wreak havoc on our state's finances – revenue shortfalls lead to excessive borrowing, cuts in essential services, enormously inefficient disruptions in long-term projects and tax increases that only exacerbate the crisis.

PM arrives in Baku for bilateral talks

BAKU: Prime Minister Muhammad Shehbaz Sharif arrived in Baku on Sunday for a two-day official visit to the Republic of Azerbaijan.

EXPRESS NEWSPAPER

Emirates; Pakistanis made 8 thousand companies in one year