

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

EU-Pakistan business forum in May

The Special Investment Facilitation Council (SIFC) is reportedly preparing strategy for the EU-Pakistan high-level business forum in May 2025, aimed at bringing improvements in economic relations between Islamabad and European capitals, well-informed sources told Business Recorder.

Gold prices drift lower

NEW YORK: Gold prices eased on Friday as investors booked profits from the previous session's record high, but were set for an eighth straight weekly gain, driven by strong safe-haven demand amid concerns over US President Donald Trump's tariff plans.

Gold prices recover

KARACHI: Gold prices saw a noticeable recovery on Saturday, as international market edged higher, traders said. The yellow metal gained Rs1,000 to Rs308,000 per tola and Rs857 to Rs264,060 per 10 grams, according to All Pakistan Sarafa Gems and Jewellers Association.

Firm trend on cotton market

LAHORE: The local cotton market on Saturday remained bearish and the trading volume remained low. Cotton analyst told BR that the cotton prices in Sindh currently range between Rs 16,700 and Rs 17,800 per maund, while rates in Punjab hover between Rs 17,000 and Rs 17,800 per maund.

DAWN NEWSPAPER

Trade deficit with Middle East widens

ISLAMABAD: Pakistan's trade deficit with the Middle East increased 5.62 per cent to \$7.984 billion in the first seven months of FY25 from \$7.559bn in the same period last year due to higher petroleum imports. The increasing trade deficit is a cause for concern among policymakers,

SBP issues criteria for Raast participants

KARACHI: To reduce cash transactions through digitalisation, the State Bank of Pakistan (SBP) issued a criterion on Saturday to enhance the technical capabilities of participant banks involved in the instant payment system — Raast.

Karachi to face another major water crisis as KWSC starts line repair work

KARACHI: The sole water utility of the city on Saturday advised people to store water in advance and use the commodity carefully as there would be an around 40 per cent shortfall in the regular supply for the next three days.

THE NEWS INTERNATIONAL

Tax reforms reduced burden on exchequer: Aurangzeb

FAISALABAD: Finance Minister Muhammad Aurangzeb said on Saturday that the government's move to expand the tax base reduced the burden on the national treasury. During his address at the Faisalabad Chamber of Commerce, the finance czar shared insights on Pakistan's economic challenges, government reforms and future plans for economic stability.

Customs agents' strike averted after negotiations

KARACHI: The All Pakistan Customs Agents Association (APCAA) has withdrawn their planned strike after successful negotiations with Senator Faisal Vawda. During a press conference at the APCAA office, Senator Vawda emphasised the critical role of customs agents in Pakistan's economy,

Rupee likely to trade below 280/dollar next week

This week, in the interbank market, the rupee experienced a slight decline. It closed at 279.27 against the dollar on Monday, and, after extending its losses, it closed at 279.57 on Friday.

Promoting Pakistan-Bangladesh trade

Pakistan and Bangladesh, two key economies of South Asia, share a long and complex history. Political differences have often overshadowed economic potential. However, recent developments indicate a growing interest in strengthening bilateral trade ties.

TRIBUNE NEWSPAPER

Circular debt stands at Rs2.384tr

ISLAMABAD: The circular debt has been restricted to Rs2.384 trillion during the first half of this fiscal year on the back of an increase in electricity prices, as the power sector still suffered Rs158 billion in losses due to inefficiency, theft, and under-recoveries of bills.

Work begins on transition from informal SMEs

KARACHI: The SMEDA, in collaboration with the International Labour Organisation (ILO), has started working on a programme titled "National roadmap for transition of informal businesses towards business formalisation" aimed at lifting small and medium-scale enterprises (SMEs) to new heights.

SMEDA, PSW join forces to boost digital trade for SMEs

The SMEDA brought together industry leaders, policymakers, and experts for a pivotal panel discussion on "Digital Trade Facilitation for SMEs" in Lahore. The event explored ways to strengthen digital trade capabilities for Pakistan's SMEs, identifying key challenges and opportunities.

Govt weighs carbon levy in next budget

ISLAMABAD: The federal government is considering imposing a carbon levy in the upcoming 2025-26 budget, with discussions on the initial draft set to take place during the upcoming second round of negotiations with the International Monetary Fund (IMF).

EXPRESS NEWSPAPER

Weekly Review; Boom in stock market; Dollar remain stronger