

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Sustained export growth: Govt terms private sector 'key partner'**

ISLAMABAD: Finance Minister Muhammad Aurangzeb said Tuesday the government is fully committed to ensuring the sustained growth of exports in the economy. "We recognize the private sector as a key partner in this endeavour, and our policies will continue to reflect this collaborative approach," ....The [Towel Manufacturers Association \(TMA\)](#) represents 200 companies and contributes \$1.77 billion to Pakistan's economy.

### **Country sees huge potential in GCC market: Aurangzeb**

Federal Minister for Finance and Revenue Muhammad Aurangzeb has said Pakistan sees huge potential in the Gulf Cooperation Council market, as the country plans to double its exports in the next three to five years, according to details of his media interviews shared on Tuesday officially.

### **Financing sources: Jul-Jan borrowing down \$1.73bn to \$4.585bn YoY**

ISLAMABAD: The country borrowed \$4.585 billion from multiple financing sources during the first seven months (July-January) of the current fiscal year 2024-25 compared to \$6.31 billion borrowed during the same period of 2023-24, revealed the EAD's data released here on Tuesday.

### **Jan CA posts deficit**

KARACHI: After a three-month positive streak, Pakistan's current account shifted from surplus to deficit in January 2025, driven by a sharp increase in the import bill. According to the State Bank of Pakistan (SBP), the country recorded a current account deficit of \$420 million in January 2025, compared to a surplus of \$474 million in December 2024.

### **PKR: 0.04pc decline**

KARACHI: The Pakistani rupee lowered against the US dollar, depreciating 0.04% in the inter-bank market on Tuesday. At close, the rupee settled at 279.37, a loss of Re0.10 against the greenback. The rupee had closed at 279.27 on Monday.

### **Gold prices rise**

KARACHI: Gold prices further grew on Tuesday, reflecting a rising trend in global rates, again surpassing \$2,900 per ounce, traders said. Up by Rs1,000 and Rs857, gold prices climbed to Rs304,200 per tola and Rs260,802 per 10 grams, respectively, APSG JA said.

### **Cotton market remained bearish**

LAHORE: The local cotton market experienced a significant downturn on Tuesday, driven by the influx of imported cotton from international markets. Cotton analyst talked to BR that the domestic market remained bearish throughout the day, with trading activity staying subdued.

## **DAWN NEWSPAPER**

### **CA changes track, posts \$420m deficit in Jan**

KARACHI: The current account posted a deficit of \$420 million last month, almost the same as in Jan 2024, but the deficit slashed a rising surplus accumulated during the current fiscal year (FY25). Financial market experts see the situation as alarming since the January deficit reflected a growing pressure on the country's foreign exchange reserves.

### **Foreign debt inflows plunge 38pc in July-Jan**

ISLAMABAD: Amid a 66 per cent plunge in foreign inflows in the first half of FY25, the Economic Affairs Division (EAD) blocked the release of monthly data on external assistance for more than a month until a partial improvement to 38pc decline in seven months.

### **Foreign investment soars to \$1.52bn**

KARACHI: The foreign direct investment (FDI) surged 56 per cent in the first seven months of FY25. The State Bank reported on Tuesday that the FDI increased by \$548 million, or 56pc, to \$1.523 billion during July-January FY25 compared to \$975m a year ago.

### **Govt ordered to stop using Gas Infrastructure Development Cess funds for arbitration costs**

ISLAMABAD: The Public Accounts Committee (PAC) on Tuesday directed the government to cease using funds from the Gas Infrastructure Development Cess (GIDC) to cover arbitration costs.

### **Public holiday in Sindh today**

KARACHI: The Sindh government has declared a public holiday on Wednesday (today) across the province to mark the culmination of celebrations of the annual urs of Sufi saint Lal Shahbaz Qalandar. A notification issued by the Services, General Administration, and Coordination Department states:

## **THE NEWS INTERNATIONAL**

### **IMF review mission visit likely in first week of March**

ISLAMABAD: Amid slow disbursements of foreign loans from international creditors, IMF review mission is scheduled to visit Pakistan in the first week of next month for holding review parleys under \$7 billion Extended Fund Facility (EFF).

### **Aiming to meet IMF goal without more burden on taxpayers: minister**

ISLAMABAD: Finance Minister Senator Muhammad Aurangzeb has said the country will be able to meet its revenue goals for the year, without adding further strain on existing taxpayers, at a time the government looks to curb the criticism it has faced since last year over unpopular reforms, including record-high taxes.

### **March bills K-Electric seeks Nepra's nod for Rs4.95 per unit refund**

Karachi's power utility K-Electric (KE) has filed a petition with the National Electric Power Regulatory Authority seeking approval to refund Rs4.95 per unit to its consumers in March bills.

## **Sindh govt, business owners agree to resolve infrastructure cess issue**

KARACHI: Sindh Chief Minister Murad Ali Shah on Tuesday chaired a follow-up meeting of the Business Facilitation Coordination Committee (BFCC), and made several decisions, including the resolution of the longstanding issue of the infrastructure cess to unlock Rs180 billion currently tied up in court for infrastructure development of Karachi.

## **Increasing investor confidence: FDI surges 56% to \$1.52bn in July-January**

KARACHI: Pakistan's net foreign direct investment (FDI) increased by 56 percent, reaching \$1.524 billion in the seven months of the current fiscal year, the central bank data showed on Tuesday.

## **Thai ambassador pushes for swift conclusion of FTA with Pakistan**

KARACHI: The Ambassador of Thailand to Pakistan Rongvudhi Virabutr has called for concluding the free trade agreement (FTA) between Thailand and Pakistan and urged the Karachi Chamber of Commerce & Industry (KCCI) to push the government to finalise the FTA as soon as possible, which would certainly help in further improving the existing trade ties between the two countries.

## **TRIBUNE NEWSPAPER**

### **C/A slips into \$420m deficit**

KARACHI: Pakistan's current account slipped into a deficit of \$420 million in January 2025, marking the highest monthly deficit since June 2024. This comes after the country posted a surplus of \$474 million in December 2024,

### **Call to build warehouses in other countries**

LAHORE: Warehouses Construction Consultants Association Patron-in-Chief Punjab Chapter Muhammad Farhan Munir has stressed the need for establishing warehouses in other countries, which are essential for efficient global trade, supply chain optimisation, regional distribution, cross-border logistics and mitigating risks.

### **Thailand seeks swift finalisation of FTA**

KARACHI: Industrialists and Karachi Chamber of Commerce and Industry (KCCI) leaders have asked for exploring more trade avenues in Thailand and finalising a free trade agreement (FTA) soon.

### **Real estate sector seeks tax relief to boost growth**

KARACHI: The real estate sector has called for tax relief initiatives and streamlined regulatory procedures to promote stronger activity.

### **Saudi Arabia extends \$100m oil facility**

ISLAMABAD: Saudi Arabia renewed an oil supply facility for Pakistan worth \$100 million per month on deferred payment for another year under the Saudi Development Fund, Prime Minister Shehbaz Sharif told the federal cabinet on Tuesday.

### **Govt targets \$60b exports in five years**

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Tuesday said that the government has set a target of doubling the exports from \$30 billion to \$60 billion over the next three to five years.

## [K-Electric seeks Rs4.95/unit tariff cut](#)

ISLAMABAD: Electricity consumers in Karachi are set to enjoy relief as K-Electric (KE) has sought a Rs4.95 per unit reduction in power tariffs for December 2024 due to fuel charges adjustment.

## ['Gwadar to become heart of regional trade'](#)

ISLAMABAD: President Asif Ali Zardari has said Pakistan is exploring options to bring water from Tajikistan to Balochistan and the feasibility study in this regard has already been completed with the support of the United Arab Emirates (UAE) government.

## [EXPRESS NEWSPAPER](#)

### [Boom in stock market; Dollar stronger against Rupee](#)

## [THE NATION](#)

### [Finance minister says govt committed to boosting towel industry exports](#)



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