

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 16<sup>th</sup> February, 2025

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## **BUSINESS RECORDER**

### **Critical encroachment challenge: KE appeals for 'top-level' support**

ISLAMABAD: K-Electric has sought highest support to deal with highly critical encroachments in different areas of Karachi, which has also put the lives of public in danger.

### **POL products' prices reduced**

ISLAMABAD: The federal government Saturday decided to partially pass on the benefits of lower international oil prices to consumers and announced up to Rs 5.25 per litre price reduction with effect from February 16.

### **KCCI assails 'paltry relief' in Nepra's Nov FCA**

KARACHI: Karachi Chamber of Commerce & Industry (KCCI) President Muhammad Jawed Bilwani, while strongly condemning the recent decision by the NEPRA which deprives Karachi's consumers of significant relief in the monthly electricity adjustment, said both Nepra and K-Electric failed to provide the promised benefits to Karachi's consumers.

### **FPCCI holds first meeting of Pak-EU Business Forum**

KARACHI: Atif Ikram Sheikh, President FPCCI, has apprised that the apex body has established and held first meeting of Pak-EU Business Forum to explore untapped trade, investment, economic and industrial collaboration potential with the world's most important regional economic alliance i.e. European Union.

### **Textile policy balance**

Pakistan's textile industry is once again on the brink, with 40 percent spinning mills are said to be shutting down due to anomalies in the Export Facilitation Scheme (EFS). The crisis highlights a familiar problem: the government's inability to strike the right policy balance.

### **Gold prices lower**

KARACHI: Local and international gold prices nosedived from all-time highs on Saturday, reflecting a sharp fall in global rates, dropping below \$2,900 per ounce, traders said. The precious metal prices declined by Rs4,700 and Rs4,030, receding from a record high to Rs301,500 per tola and Rs258,487 per 10 grams respectively,

### **Slow business on cotton market**

LAHORE: The local cotton market on Saturday remained bearish and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,700 to Rs 17,800 per maund. The rate of cotton in Punjab is in between Rs 17,000 to Rs 17,800 per maund.

## **DAWN NEWSPAPER**

### **Petrol, HSD prices drop by Re1 and Rs4**

ISLAMABAD: The federal government has red-uced the prices of petrol and high-speed diesel by Re1 and Rs4, respectively, for the next two weeks. With the reduction of Re1, the new price of petrol is Rs256.15 per litre, while the HSD price has been reduced by Rs4 to Rs263.95 per litre.

### **KCCI slams Nepra's limited relief for Karachi consumers**

KARACHI: The Karachi Chamber of Commerce and Industry (KCCI) has strongly condemned the recent decision by the National Electric Power Regulatory Authority (Nepra) depriving Karachi's consumers of significant relief in the monthly electricity adjustment.

### **Islamabad, Riyadh to upgrade trade ties**

ISLAMABAD: Pakistan and Saudi Arabia on Saturday explored ways to enhance cooperation in bilateral commerce, investment and finance, reaffirming their commitment to further strengthening this strategic partnership.

## **THE NEWS INTERNATIONAL**

### **PM to visit Azerbaijan, Uzbekistan this month**

ISLAMABAD: Prime Minister Shehbaz Sharif will undertake five-day visit of Azerbaijan and Uzbekistan in the last week of this month. The visit to Azerbaijan will start on February 24 and the prime minister will stay there for three days while he will stay in Uzbekistan for two days.

### **'Production-oriented, market-driven economy vital for CPEC potential'**

Islamabad: Haroon Sharif, Chairperson, PREF, has said that many view CPEC as either a geopolitical shift or a massive infrastructure project, but in reality, it is an economic development approach based on connectivity which implies a connection between economic hubs in which large amount of economic resources and actors are concentrated along a defined geography.

### **Pakistan, Turkiye expand trade pact, aim for \$5bn bilateral trade**

Out of the record 34 memorandums of understanding signed during Turkish President Recep Tayyip Erdogan's visit to Pakistan, as outlined in the Pakistan-Turkiye joint statement, the most significant outcome is the decision to expand the list of products benefiting from preferential tariffs under the Trade in Goods Agreement between the two countries,

### **SIFC coordinator highlights economic reforms**

LAHORE: National Coordinator of the Special Investment Facilitation Council (SIFC) Lt General Sarfraz Ahmed has expressed confidence that Pakistan's economic conditions are improving rapidly and that the business community will benefit from these positive developments. He made these remarks during his visit to the Lahore Chamber of Commerce and Industry (LCCI).

### **KCCI slams Nepra over 'inadequate tariff relief' for Karachi consumers**

KARACHI: President of the Karachi Chamber of Commerce & Industry (KCCI) Muhammad Jawed Bilwani has criticised the National Electric Power Regulatory Authority (Nepra) for depriving Karachi's consumers of significant relief in the monthly electricity adjustment.

## **FPCCI launches Pakistan-EU business forum**

KARACHI: The FPCCI has established the Pakistan-EU Business Forum and held its inaugural meeting to explore untapped trade, investment and industrial collaboration opportunities with the European Union -- one of the world's most significant regional economic alliances.

## **Petrol price slashed by Re1, diesel by Rs4 per litre**

ISLAMABAD: The federal government has announced a Re1 per litre reduction in petrol prices for the next fortnight, effective February 16, 2025, in line with the recent dip in global fuel markets.

## **Strict action to be taken against unfit vehicles: Sharjeel**

The Sindh government has decided to take strict action against physically unfit motor vehicles operating in the province.

## **TRIBUNE NEWSPAPER**

### **IFC mulls \$2b equity investment for a decade**

ISLAMABAD: International Finance Corporation's Chief Makhtar Diop has said that the IFC is increasing equity investments and eyeing large-scale infrastructure financing in Pakistan, in an investment plan that could unlock \$2 billion annually over a decade.

### **Consensus eludes revival of real estate sector**

ISLAMABAD: Prime Minister Shehbaz Sharif has deferred a decision on a tax incentive package to revive the real estate sector, as the issues of giving subsidy to boost construction activities and an amnesty on disclosing source of income remain undecided.

### **IMF team to visit Pakistan on 24th**

Pakistan has begun preparations for securing another \$1.5 billion loan programme from the International Monetary Fund (IMF), with negotiations scheduled to take place later this month.

### **Karachi power consumers denied big relief**

KARACHI: Karachi Chamber of Commerce and Industry President Muhammad Jawed Bilwani, while strongly condemning the recent decision of the National Electric Power Regulatory Authority which deprives Karachi consumers of a significant relief in monthly tariff adjustment, has said that both Nepra and K-Electric have failed to provide promised benefits to the consumers.

## **EXPRESS NEWSPAPER**

### **Will made yearly investment of 2 Billion Dollar upto 10 years in large infrastructure of Pakistan – IFC**

### **Weekly Review; Boom in first two session; Recession in remaining three; Rupee weaker**

### **CE TDAP visits Lahore Chamber of Commerce**