

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[PTBA voices its reservations over FBR's new e-GST system](#)

KARACHI: Pakistan Tax Bar Association (PTBA) has expressed reservations on the FBR's new electronic sales tax system (SRO 69(I)/2025), recommending changes to better accommodate businesses. In a detailed communication to the FBR chairman,

[GSP+ status: Romania vows its support to Pakistan](#)

ISLAMABAD: Romania Ambassador to Pakistan Dan Stoenescu has reaffirmed its commitment to supporting Pakistan within the European Union, particularly regarding the Generalised Scheme of Preferences (GSP+) status, and advocating for its interests at international forums.

[Cut in fuel prices likely](#)

ISLAMABAD: A substantial decrease in fuel prices is anticipated in Pakistan, with reductions of up to Rs10 per litre expected to take effect from February 16, 2025. A fortnightly review of petroleum prices suggests significant relief for consumers. Estimates indicate that petrol prices could fall by Rs2.49 per litre, from Rs257.13 to Rs254.64.

[Transporters meet Sindh ministers: Heavy vehicles now allowed to enter Karachi between 10pm and 6am](#)

KARACHI: A delegation comprising various transport associations in Karachi met with Interior Minister Zia-ul-Hassan Lanjar and Excise Minister Mukesh Kumar Chawla under the leadership of Senior Minister Sharjeel Inam Memon.

[PKR: marginal improvement](#)

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar, appreciating 0.02% in the inter-bank market on Friday. At close, the rupee settled at 279.21, a gain of Re0.05 against the greenback. The rupee had closed at 279.26 on Thursday.

[Gold continues to new heights](#)

KARACHI: Gold prices, both locally and globally, further grew to new highs on Friday, as bullion value gained further momentum, traders said. Up by Rs2,200 and Rs1,886, gold prices mounted to fresh heights of Rs306,200 per tola and Rs262,517 per 10 grams,

Firm trend on cotton market

LAHORE: The local cotton market on Friday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,000 to Rs 17,500 per maund.

DAWN NEWSPAPER

PM lauds IFC role in fostering investment

Prime Minister Shehbaz Sharif on Friday lauded the International Finance Corporation's (IFC) role in fostering private sector investments and expanding portfolio in the country.

Tax Policy Office to be led by finance minister

ISLAMABAD: After decades of lapses, the government on Friday took the first step to separate tax policy from revenue administration and notified the creation of Tax Policy Office (TPO), headed by the finance minister.

Pakistan's first manufacturing index launched

ISLAMABAD: Habib Bank Ltd (HBL) and global financial information and analytics firm S&P Global have launched Purchasing Managers' Index (PMI) to track the country's manufacturing sector, the companies said on Friday.

Domestic debt up by Rs2.5tr in six months

KARACHI: The federal government's domestic debt surged by Rs2.5 trillion in the first half of the current fiscal year despite significant support from the State Bank of Pakistan (SBP) in substantial profits.

Slashing of petroleum prices likely from 16th

ISLAMABAD: The prices of all petroleum products are estimated to decrease by Rs2.50 to Rs9 per litre on Saturday for the next fortnight, ending Feb 28, owing to the impact of lower international market prices.

Weekly inflation slows to 0.98pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), slowed to 0.98 per cent year-on-year in the week ending Feb 13 owing to a decline in the prices of perishable food items. However, it disinflated by 0.04pc week-on-week,

Govt notifies 60-day ban on heavy vehicles' movement in Karachi at daytime

KARACHI: While allowing heavy vehicles to run in the city from 10am to 6am for two months, the provincial government on Friday warned the transporters of stern action in case of any action resulting in public inconvenience or traffic congestion.

THE NEWS INTERNATIONAL

IFC lauds Pakistan's successful economic reforms

ISLAMABAD: International Finance Corporation (IFC) Managing Director and Executive Vice President Makhtar Diop Friday appreciated Pakistan's productive engagement with the IMF and successful ongoing economic reforms.

SCBA discusses legal issues with IMF team

President Supreme Court Bar Association (SCBA) Mian Muhammad Rauf Atta along with his team on Friday met here with representatives from the Governance and Corruption Diagnostic Assessment team of the International Monetary Fund (IMF) in Islamabad.

Sindh CM vows steps to provide affordable, uninterrupted electricity to industries

KARACHI: Sindh Chief Minister Syed Murad Ali Shah on Friday chaired a meeting of the Business Facilitation Coordination Committee (BFCC) to address the challenges being faced by the industries related to electricity and gas.

Tax Policy Office separated from FBR

ISLAMABAD: To meet the IMF terms, the federal cabinet has approved separation of the Tax Policy Office from the FBR, which will now be established at the Ministry of Finance. The government has separated FBR's policy wing from the operations agreed with the IMF and placed it in the Ministry of Finance.

PTBA raises concerns over FBR's electronic invoicing, integration system

KARACHI: The Pakistan Tax Bar Association (PTBA) has expressed serious reservations regarding SRO 69(I)/2025, issued by the Federal Board of Revenue (FBR) to regulate licensing, electronic sales tax invoicing and the integration of registered businesses.

Public debt increases to Rs71.6tr as of December

KARACHI: Pakistan's government debt increased by Rs2.73 trillion, or 4.0 per cent, reaching Rs71.6 trillion in the first six months of the current fiscal year, according to figures released by the State Bank of Pakistan (SBP) on Friday.

TDAP says it helped resolve visa issues for UAE trade exhibition

KARACHI: Pakistan has resolved visa issues for traders participating in an upcoming UAE trade exhibition, TDAP) Chief Executive Faiz Ahmed said during a meeting at the Lahore Chamber of Commerce and Industry (LCCI).

Gold hits record high, soars to Rs306,200 per tola

KARACHI: Gold prices in Pakistan surged to a fresh record on Friday, tracking gains in international markets amid rising concerns over global trade tensions. The price of gold

per tola climbed Rs2,200 to reach an all-time high of Rs306,200 in the local market, while the rate for 10 grams increased by Rs1,886 to Rs262,517, according to the APGJSA.

TRIBUNE NEWSPAPER

Govt withdraws key FBR powers on IMF demand

ISLAMABAD: The federal government has withdrawn key powers from the Federal Board of Revenue (FBR) in line with a demand of the International Monetary Fund (IMF). The Ministry of Finance has established a Tax Policy Office, separating tax policy formulation from tax collection.

Visa issues for UAE fair resolved

LAHORE: Visa issues hindering traders' participation in the United Arab Emirates (UAE) exhibition have been resolved due to proactive measures by the Trade Development Authority of Pakistan (TDAP), according to a press statement released on Friday.

Govt orders inquiry into smuggling

ISLAMABAD: The government has ordered a fact-finding inquiry after an intelligence agency uncovered a network of 78 alleged corrupt Customs officers and smugglers involved in smuggling goods from Quetta to Punjab and Islamabad.

Over Rs9 reduction in diesel price expected

ISLAMABAD: The price of diesel is expected to be significantly reduced by Rs9.11 per litre for the fortnight beginning on February 16 in line with fluctuations in global oil prices.

Aurangzeb briefs IFC on macroeconomic stability

ISLAMABAD: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb, held a meeting with International Finance Corporation (IFC) delegation led by its Managing Director and Executive Vice President, Makhtar Diop here on Friday.

PM climate aide stresses public-private tie-up

ISLAMABAD: Coordinator to the Prime Minister for Climate Change Romina Khurshid Alam has emphasised the critical need for collaboration between public and private sectors to address climate change and promote sustainable development.

EXPRESS NEWSPAPER

Total debt exceeded from 88 Thousand Billion rupees in one year

Last day of trading week also sad for stock market