

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[Dec, Nov 2024 respectively: Nepra approves Rs1.23/unit cut in FCAs of Discos, KE](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has approved national average uniform decrease of Rs1.23 per unit in FCA of Discos for the month of December 2024 and Rs1.23 per unit FCA of K-Electric for November 2024. The authority held public hearings on the FCAs adjustment petitions of both the CPPA-G and K-Electric.

[Nepra says KE to face 'consequences' if it fails to provide info/data](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has warned K-Electric (KE) of dire consequences if it failed to provide requisite information/ data to the Authority in time. According to an order of the Authority, on May 15, 2024,

[October-December: Discos, KE set to cut tariffs by about Rs2](#)

ISLAMABAD: The Power Distribution Companies (Discos) and K-Electric (KE) are set to reduce their tariffs by about Rs 2 per unit for the second quarter (October-December) of 2024-25 due to a negative adjustment of Rs 52.057 billion.

[SBP deputy governor explains how to target subsidies in Pakistan](#)

KARACHI: Saleem Ullah, Deputy Governor of the SBP, on Wednesday emphasised that subsidies should be targeted only at vulnerable segments. Speaking at the Pakistan Agriculture Coalition's two-day Agri Conference and Expo at the Expo Centre, he said a transition towards a market-driven agricultural sector would better support the national economy.

[PKR: marginal decline](#)

KARACHI: The Pakistani rupee registered a marginal decline against the US dollar, depreciating 0.03% in the inter-bank market on Wednesday. At close, the currency settled at 279.26 for a loss of Re0.09 against the greenback, according to the SBP. The rupee had closed at 279.17 on Tuesday.

[Gold prices fall](#)

KARACHI: Gold prices - locally and internationally declined from all-time highs on Wednesday as global bullion value receded below \$2,900 per ounce, traders said. Down by Rs1,600 and Rs1,372, gold prices reduced from a record high to Rs301,500 per tola and Rs258,487 per 10 grams, respectively,

Spot rate unmoved amid low activity

LAHORE: The local cotton market on Wednesday remained bearish and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 17,000 to Rs 17,500 per maund. The rate of cotton in Punjab is in between Rs 17,500 to Rs 18,000 per maund.

DAWN NEWSPAPER

NAB chief warns of capital flight as Pakistanis move funds abroad

KARACHI: NAB Chairman retired Lt Gen Nazir Ahmed Butt on Wednesday expressed concern over the increasing number of Pakistanis leaving the country, warning that around 25,000 individuals may have transferred substantial capital abroad to obtain citizenship by investment.

Businesses repay banks Rs440bn in a fortnight

After witnessing a steep increase in liquidity inflows during the first six and half months of the current fiscal year, the private sector repaid a staggering Rs440 billion to banks in just two weeks.

Power regulator notifies Rs1.23 per unit refund

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday notified a Rs1.23 per unit negative fuel cost adjustment (FCA) for the consumers of both ex-Wapda distribution companies (Discos) and K-Electric in the current month's bills.

Rules for utilising PSW amended

ISLAMABAD: In a move to streamline the import process, the Federal Board of Revenue has mandated that licensees of the Special Technology Zones Authority will utilise the Pakistan Single Window system for the clearance of imported consignments under the concessionary regime.

Joint chamber with Azerbaijan inaugurated

ISLAMABAD: Trade and economic relations between Pakistan and Azerbaijan achieved a significant milestone with the inauguration of the Azerbaijan-Pakistan Chamber of Commerce and Industry on Wednesday.

THE NEWS INTERNATIONAL

IMF ready to consider plan to cut power prices: PM

ISLAMABAD: Prime Minister Shehbaz Sharif on Wednesday said that the International Monetary Fund (IMF) was ready to give due consideration to Pakistan government's plan to reduce cost of energy and electricity tariffs.

Erdogan arrives in Islamabad on two-day official visit

Turkish President Recep Tayyip Erdogan has landed in Islamabad on a two-day official visit at the invitation of Prime Minister Shehbaz Sharif. His visit includes high-level engagements aimed at strengthening bilateral relations and economic cooperation between Pakistan and Türkiye.

NAB chief assures businessmen of maximum relief

KARACHI: National Accountability Bureau (NAB) Chairman Lt Gen (retd) Nazir Ahmed Butt has assured the business community of maximum relief in dealing with irrational cases and emphasized that NAB is fully committed to supporting businesses by intervening to address the harassment caused by any department.

Power bills set to drop as capacity charges, fuel costs, interest rates fall

ISLAMABAD: Pakistani electricity consumers will see some relief in their power bills next month as the National Electric Power Regulatory Authority (Nepra) directed state-owned distribution companies (Discos) and K-Electric on Wednesday to refund Rs1.23 per unit in February 2025 bills.

Govt eyes 3,400 closed CNG stations for EV charging infrastructure

ISLAMABAD: With only eight operational electric vehicle charging stations and 94,000 electricity units consumed for EV charging over the past year, the government is aiming to expand its EV infrastructure by reducing electricity tariffs and repurposing 3,400 closed CNG stations as potential charging hubs.

LCCI raises alarm over EOBI raids

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) has expressed deep concern over the increasing number of raids on business premises conducted by the Employees Old Age Benefits Institution (EOBI), describing them as a direct threat to economic stability, investor confidence, and the overall business environment.

Key reforms crucial for Pakistan's sustainable economic growth: World Bank

KARACHI: The next twelve months will be crucial for Pakistan's sustainable economic growth, said Najy Benhassine, country director of the World Bank (WB), on Wednesday. Speaking at a seminar titled 'Human Capital, Energy, Climate Change, and Infrastructure:

Pak, Bangladesh boost ties with direct flights, trade initiatives, says official

LAHORE: Bangladesh's Foreign Secretary MD Jashim Uddin has commended the governments of Pakistan and Bangladesh for their commitment to strengthening bilateral relations through key initiatives such as easing visa regulations and launching direct flights between the two nations.

Govt raises Rs454bn via PIBs auction, exceeds target

The government raised Rs454 billion from the auction of fixed-rate Pakistan Investment Bonds (PIBs) on Wednesday, surpassing the target of Rs350 billion, with yields decreasing across all tenors. The cut-off yield on a two-year PIB fell by 25 basis points (bps) to 11.69 per cent.

TDAP pledges stronger export, investment support

KARACHI: The Trade Development Authority of Pakistan (TDAP) will expand its role beyond trade delegations and exhibitions to focus on long-term export development and investment facilitation, Chief Executive Faiz Ahmad Chadhar said during a meeting with the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Wednesday.

TRIBUNE NEWSPAPER

PM gets IMF support for reform agenda

ISLAMABAD: Prime Minister Shehbaz Sharif held a meeting with International Monetary Fund (IMF) Managing Director Kristalina Georgieva wherein both sides discussed Pakistan's ongoing IMF program and the macroeconomic stability achieved through the government's comprehensive reform agenda.

Power tariff goes down by Rs1.2 per unit

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday asked the State-owned power distribution companies (DISCOs) to refund Rs1.228 per unit to the consumers in their bills for the month of February 2025, on account of the monthly fuel charges adjustments (FCA) for December 2024.

Income tax surges Rs100b in 7 months

ISLAMABAD: The salaried class's income tax payments have jumped to Rs285 billion in seven months—Rs100 billion more than the comparable period—as Minister of State for Finance Ali Pervaiz Malik hints at reducing the burden in the budget.

NAB chief vows end to harassment

KARACHI: National Accountability Bureau (NAB) Chairman Lt-Gen (retd) Nazir Ahmed Butt assured the business community of relief from irrational cases, emphasising NAB's commitment to supporting businesses and curbing harassment by government departments.

187 mills shut down in Punjab

KARACHI: Economic nationalists have asked for the revitalisation of the struggling textile sector where the rapid closure of approximately 187 textile mills mainly in Punjab bristles with serious socio-economic repercussions for all stakeholders.

Russia, Pakistan agree to cooperate

ISLAMABAD: Ambassador of Russia to Pakistan, Albert P. Khorev has said that Russia and Pakistan will focus on cooperation in energy and industry, including the modernisation of the Karachi Steel Mills, agriculture, and transport, in 2025.

EXPRESS NEWSPAPER

Marginal recession in stock market after ups and down; Dollar expensive

Comprehensive import recorded of Cotton with Cotton yarn