

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

IMF to examine corruption vulnerabilities in govt

ISLAMABAD: The International Monetary Fund (IMF) scoping mission is currently in Pakistan to undertake Governance and Corruption Diagnostic Assessment (GCDA) and examine the severity of corruption vulnerabilities across six core state functions including fiscal governance, central bank governance and operations, market regulation and rule of law.

Tax policy for cotton sector: FBR asked to seek viewpoint of IMF

The National Assembly Standing Committee on National Food Security and Research has directed Federal Board of Revenue (FBR) to seek viewpoint of International Monetary Fund (IMF) if current tax policies fail to generate adequate revenue and continue to harm the cotton sector.

Changing tariff policies of US: SAI chief urges govt to take advantage

KARACHI: Ahmed Azeem Alvi, President of SITE Association of Industry Karachi, urged the government to take advantage of the situation arising from reports of a potential tax increase by the USA on China, Mexico, Canada and other countries.

Pasha says concerned at current unemployment rate

ISLAMABAD: "Poverty rate has risen to 44 percent and inflation is still in double digits." Dr Hafeez Pasha, former finance minister stated this while speaking at "Paisa Bolta Hai" with Anjum Ibrahim. Core inflation is still high and that is closer to the real impact of prices on the general public.

0.04pc decline

KARACHI: Rupee depreciated during the previous week as it lost Re0.10 or 0.04% in the inter-bank market. The local unit closed at 279.05, against 278.95 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Sharp decline in production rattles industry

KARACHI: Pakistan has recorded a concerning decline in cotton production by 28.50 lac bales, raising alarms within the industry. Experts attribute this shortfall to climate change, inefficient farming practices, and challenges faced by farmers. The situation has sparked widespread concern among stakeholders, who are urging immediate action to address the issue.

APTMA Advertisement: "COMPETITIVE INDUSTRIES REQUIRE FAIR POLICES"

DAWN NEWSPAPER

Ogra's opinion sought on plan to curb use of substandard LPG cylinders

KARACHI: Taking notice of tragic incidence of liquefied petroleum gas (LPG) cylinder blasts, Sindh Ombudsman Muhammad Sohail Rajput has sought the opinion of the Oil and Gas Regularity Authority (Ogra) regarding potential amendments to laws aimed at controlling the substandard manufacturing and illegal sale of LPG cylinders.

LONGi calls for localised solar supply

LONGi advocates for the indigenisation of solar supply chains in Pakistan to accelerate the country's transition to clean energy, as per a press release. Speaking at "The Great Solar Rush in Pakistan:

The potential in SME B2B transactions

"PAKISTAN is one of the most exciting markets to be in," said Shahebaz Khan, Senior Vice President, Head of Commercial and Money Movement Solutions, CEMEA, Visa. The economy is not highly digitised, but it has the fifth largest Gen Z population in the world, which are more likely to spend digitally than the preceding generations, he explains.

THE NEWS INTERNATIONAL

IMF mission to examine graft vulnerability in six state functions

ISLAMABAD: A three-member IMF's scoping mission is visiting Pakistan to undertake Governance and Corruption Diagnostic Assessment (GCDA) and its findings might become part of the conditionalities of the Fund-sponsored programme.

After talks with all power plants: Authorities eye Rs2 per unit relief in tariff

ISLAMABAD: The government has scaled down the Return on Equity (RoE) of government power plants (GPPs) to 13 percent based on Pak Rupee and capped the US dollar value at Rs168. "More importantly, their capacity payments would be reduced to 35 from 100 percent just to make sure the plants remain operational.

PM to participate in World Governments Summit in UAE

ISLAMABAD: Prime Minister Shehbaz Sharif will undertake a two-day official visit to the United Arab Emirates (UAE) from February 10-11 to participate in the World Governments Summit (WGS) in Dubai.

Chinese company briefed on energy projects

PESHAWAR: A delegation of Chinese investment company "China Century Steel Mills" met with the Special Assistant to Chief Minister on Energy Engr Tariq Sadozai in his office.

TRIBUNE NEWSPAPER

Trade tariff chaos and its global fallout

ISLAMABAD: In line with his campaign promises, President Trump announced new tariffs (customs duty or taxes on imports) more than a week ago – 25% on Mexico and Canada and 10% on imports from China. While China had anticipated such measures, Mexico and Canada had hoped they would be avoided due to the deep economic integration of North America.

FinMin urges enhanced ties with UK

ISLAMABAD: Finance Muhammad Aurangzeb Minister expressed the desire to work for a more robust relationship between Pakistan and the United Kingdom, in his talks with senior British officials in Lisbon, Portugal on Sunday.

PM Shehbaz jets off to UAE today

ISLAMABAD: Prime Minister Shehbaz Sharif is set to embark on a two-day visit to the United Arab Emirates (UAE) on Monday at the invitation of President Sheikh Mohamed bin Zayed Al Nahyan.

EXPRESS NEWSPAPER

Threat of comprehensive decrease in cotton growing due to cotton import