

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

CEOs spell out major threats to businesses

ISLAMABAD: Pakistani Chief Executive Officers (CEOs) of companies have considered inflation, macroeconomic volatility and geopolitical conflicts as some of the most significant threats impacting their businesses in the country. This has been revealed in the PwC's 27th Annual Global CEO Survey – Pakistan launched on Sunday.

Jul-Jan exports to China up 46pc YoY

ISLAMABAD: Pakistan's export of goods and services to China witnessed an increase of 46 per cent during the first seven months of the current fiscal year (2023-24) as compared to the exports of the corresponding period of last year, according to data released by caretaker Federal Minister for Commerce and Industries Gohar Ejaz to the media.

PKR: Another positive week

KARACHI: The rupee managed to register another positive week as it gained Re0.18 or 0.06% against the US dollar in the inter-bank market. It was the 12th consecutive week the local unit appreciated against the greenback.

Weekly Cotton Review: Slight increase in rate amid cautious buying

KARACHI: In a recent development, cotton production in Pakistan has surged to 83 lac and fifty thousand bales, inching closer to an estimated total of 84 lac and fifty thousand bales. Despite this growth, concerns are still there about stable rates amid limited business activity. The government's decision to hike electricity prices instead of offering energy incentives has sparked discontent among industrialists, particularly in the textile sector.

DAWN NEWSPAPER

The deeper challenges ahead

THE situation in the Middle East is grim. Threats of a wider military conflict now seem an imminent reality. After the February 8 elections, the government and the powerful establishment will struggle to maintain the much-required balance in geopolitics and international diplomacy.

Estimating the election economy

HOW much political parties spend on campaigning during elections cannot be estimated with a fair degree of certainty, but it is possible to triangulate approximately how much spending is generated in the run-up to general elections.

No Entry on Motorway without M-TAG

THE NEWS INTERNATIONAL

Briefing to IMF on plans to cut circular debt begins today

ISLAMABAD: Pakistan's financial and electricity managers will start giving multiple briefings to the International Monetary Fund (IMF) from Monday (today) to seek its nod for its plans, carved out by the caretaker government, on circular debt stocks and tariff rationalisation, The News learnt on authority on Sunday.

ECP bars caretaker govt from privatising PIA

ISLAMABAD: The Election Commission of Pakistan (ECP) barred the government from privatisation of the state-owned PIA, citing Section 230 of the Elections Act, which defines the role or mandate of a caretaker government.

TRIBUNE NEWSPAPER

Govt post-polls: Businesses see IMF, SIFC holding key to better future

KARACHI: Pakistan's progress has long been hindered by political uncertainty, leaving the nation at a critical juncture. However, the upcoming general elections have reignited hope within the business community, anticipating an end to uncertainty and a path towards economic revitalization, regardless of the party or parties that form the post-February 8 government.

Seven keys to good tax policy

ISLAMABAD: In "A Template for Understanding the Economy", Arthur Laffer cautions rightly that "Next to a bad money, I know of nothing that will bring an economy to its knees faster than an unjust, inefficient, anti-growth, excessive system of taxation. This principle is universal."

Trade strategies to turn a new leaf

KARACHI: As Pakistan enters into a new political era with the upcoming elections, the new government will need to come out with all guns blazing to tackle the surmounting economic challenges. Pakistan has been in the grip of an economic slowdown as political uncertainty has reduced business and investor confidence in the country.

Developing an Islamic finance benchmark

KARACHI: With the global Islamic financial sector approaching close to \$4 trillion in assets and having surpassed the Rs8 trillion assets milestone in Pakistan, a common question in Islamic finance revolves around the use of conventional benchmarks like Kibor or Libor when pricing an Islamic finance transaction or Sukuk.