

# **Towel Manufacturers' Association of Pakistan**

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
❖ DATE :- 1<sup>st</sup> February, 2026

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## **BUSINESS RECORDER**

### **Jul-Jan FY26: FBR's tax collections remain weak**

ISLAMABAD: The Federal Board of Revenue (FBR) has collected Rs7,176 billion during the first seven months (July-January) of the current fiscal year (2025-26) against the assigned target of Rs 7,521 billion, reflecting a shortfall of Rs345 billion.

### **HSD price raised, petrol's unchanged**

ISLAMABAD: Federal government on Saturday announced to increase the price of high speed diesel (HSD) by Rs 11.30 per litre effective from Feb 1 to 15, 2026. In fortnightly review of petroleum products' prices, the Petroleum Division announced to keep the price of petrol unchanged at Rs 253.17 per litre.

### **PBF urges govt to prioritise tax reforms**

KARACHI: The Pakistan Business Forum (PBF) has urged the government to prioritise tax reforms for the agricultural and industrial sectors, alongside energy sector reforms, so that Pakistan's economy can move toward sustainable and inclusive growth.

### **Gold, silver: prices continue to decline**

KARACHI: Gold and silver prices continued their free fall on Saturday, as the world market shed a mammoth value, nose diving close to USD4,900 per ounce, traders said. One of the biggest drops in local market history by USD25,500 further brought down gold prices to Rs511,862 per tola and Rs21,862 to Rs438,839 per 10 grams, APSGJA said.

## **DAWN NEWSPAPER**

### **FBR's tax collection rises 16pc in January**

ISLAMABAD: The Federal Board of Revenue (FBR) recorded a significant 16 per cent increase in tax collection for January, amounting to Rs1.031 trillion, compared to Rs873 billion in the same month last year. This growth has revived expectations of achieving double-digit growth in the months ahead.

### **FPCCI chief raises alarm over abrupt super tax recovery**

ISLAMABAD: The FPCCI on Saturday expressed concern over the abrupt recovery of super tax by the Federal Board of Revenue (FBR), warning that collecting around Rs300 billion in one go could lead to a severe liquidity crunch in the industrial sector.

### **Govt committed to reviving industry, says Haroon Akhtar**

Special Assistant to the Prime Minister on Industry and Production Haroon Akhtar Khan said on Saturday that the government remained committed to improving the industrial landscape to boost employment opportunities and bolster economic recovery.

### **Super tax threatens businesses, warns Quetta chamber**

QUETTA: The Quetta Chamber of Commerce and Industry (QCCI), Balochistan, has expressed serious concern over the government's move to recover the super tax following the Federal Constitutional Court's recent decision upholding its legal status.

## **THE NEWS INTERNATIONAL**

### **FBR collects Rs1,015bn against Rs1,031bn January targe**

ISLAMABAD: The FBR has made collection of Rs1,015 billion in January 2026 against the assigned target of Rs1,031bn, registering a shortfall of Rs16 billion. According to official announcement made by the FBR on Saturday,

### **Govt hikes LPG prices nearly 3pc for February**

ISLAMABAD: The federal government has increased the price of liquefied petroleum gas (LPG) by Rs6.37 per kilogramme, or 2.9 per cent, for February 2026, raising the cost of a standard 11.8kg domestic cylinder to Rs2,667 from Rs2,592.

### **PBF backs power tariff cut, presses for broader tax relief**

KARACHI: The Pakistan Business Forum (PBF) has welcomed a government decision to cut industrial electricity tariffs, saying the move would provide much-needed relief to manufacturers, but urged authorities to follow up with wider tax and energy reforms to sustain economic growth.

### **Pakistan exports 0.78m tonnes of furnace oil**

KARACHI: Pakistan exported around 0.78 million tonnes of furnace oil during July-December FY26, as local demand from the power sector and industry remained subdued. The strong export performance underscores how refiners are increasingly relying on international markets to offload surplus furnace oil amid falling local usage.

### **Canada, Pakistan explore deeper trade, mining and agriculture cooperation**

KARACHI: Pakistani and Canadian officials have discussed ways to deepen cooperation in trade, mining and agriculture, the Pakistani commerce ministry said on Saturday, with both sides seeking to expand economic ties, 'Arab News' reported.

### **PHMA, REAP welcome PM's relief measures for export industries**

KARACHI: The Pakistan Hosiery Manufacturers & Exporters Association (PHMA) has welcomed the announcement made by Prime Minister Shehbaz Sharif regarding a comprehensive set of measures aimed at strengthening Pakistan's industry, trade and export sectors.

## **TRIBUNE NEWSPAPER**

### **Public debt breaches limit by Rs17tr**

ISLAMABAD: Pakistan's total public debt remained Rs17 trillion higher than the maximum statutory limit set by Parliament to ensure fiscal discipline during the last fiscal year, but the government has still managed to reduce refinancing risks by extending the tenor of domestic loans.

### **Diesel price hiked by Rs11.30/litre**

ISLAMABAD: The government on Saturday raised the prices of high-speed diesel (HSD) by Rs11.30 per litre while keeping the petrol price unchanged in line with fluctuations in global oil prices, effective from February 1 (today).

### **Rs100b expansion plan for Karachi Airport**

KARACHI: The Pakistan Airports Authority (PAA) has decided to undertake a major expansion of Jinnah International Airport, allocating Rs100 billion for a comprehensive development project in order to meet rising passenger demand and future capacity needs.

### **SBP promises action against banks**

KARACHI: Small traders and businessmen of Hyderabad have denounced the "unjustified and indefinite holding of funds in business accounts", saying it causes financial difficulties and cash flow problems.

### **Pakistan, Canada review BIT**

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan held a detailed meeting with Canadian High Commissioner Tarik Ali Khan at the Ministry of Commerce, focusing on expanding bilateral cooperation in trade, investment, mining, agriculture, energy and emerging sectors. Coordinator to the Prime Minister for Commerce Rana Ihsaan Afzal Khan was also present.

### **HRL signs pact with Uzbekistan**

TASHKENT: Pakistan's conglomerate Habib Rafiq Engineering Private Limited (HRL) has signed a memorandum of cooperation with Uzbekistan's Ministry of Investment, Industry and Trade to strengthen cooperation in infrastructure development.

### **ایکسپریس نیوز**

ڈیزل 11 روپے 30 پیسے فی لیٹر مہنگا، پٹرول کے نرخ برقرار

ڈیزل کی قیمت میں اضافہ ، گڈز ٹرانسپورٹ الائنس کا 4 فیصد کرایا بڑھانے کا اعلان

بنگلہ دیش ایئر لائن کی دوسری پرواز کی کراچی آمد

پاکستان ٹیکسٹائل کونسل کی وزیراعظم اور حکومتی برآمدات دوست پالیسیوں پر بھرپور ستائش