

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Talks with IPPs help govt save Rs 1trn?

ISLAMABAD: The Minister for Power, Sardar Awais Khan Leghari, on Saturday, claimed that a savings of Rs1 trillion had been achieved following the government's "whole-of-government" approach in negotiations with IPPs, with the support of Army Chief General Asim Munir.

EU universal charger rules come into force

BRUSSELS, (Belgium): EU rules requiring all new smartphones, tablets and cameras to use the same charger came into force on Saturday, in a change Brussels said will cut costs and waste.

PHMEA irked by raids on various factories in Faisalabad

FAISALABAD: The Coordinator of the Minister for Labour and Human Resources Punjab has started conducting raids on various factories in Faisalabad, harassing their owners, while we are fully complying with social security contributions and paying all workers' dues.

Cotton yield: is quality seed the whole story?

A frequently asked question in the agricultural sector is: Why have we not yet succeeded in producing high-quality cotton seeds? While this may seem like a simple and straightforward inquiry, it actually encompasses a range of complex research and practical challenges.

Prices of essential kitchen items show rising trend

The prices of the essential kitchen items have witnessed an increasing trend during this week past against the previous week, revealed a survey carried out by Business Recorder, here on Saturday.

Gold prices firm

KARACHI: Gold prices remained steady on Saturday following the unmoved global bullion market, traders said. The yellow metal was selling for the unchanged Rs273, 200 per tola and Rs234, 225 per 10 grams, All Sindh Saraf Jewellers Association said.

Prices unchanged on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told BR that the rate of cotton in Sindh is in between Rs 16,500 to Rs 18,000 per maund. The rate of Phutti in Sindh is in between Rs 6,500 to Rs 8,400 per 40 kg.

DAWN NEWSPAPER

Power Minister Awais recalls struggle to reform power sector amid chronic issues

As the end of the calendar year approaches, Power Minister Sardar Awais Ahmed Khan Leghari highlighted the government's key achievements and ongoing initiatives in the power sector.

Analysis: Challenges to implementing tax amendments

The National Assembly is set to pass the Tax Laws (Amendment) Bill, 2024 in the new year, but implementing it will be a significant challenge for the PMLN-led coalition government.

IHC orders cellular firm to refund over Rs2bn to customers

ISLAMABAD: The Islamabad High Court (IHC) has directed Zong to return more than Rs2 billion collected incorrectly from its customers and abide by the decision of the telecom sector regulator in this regard.

THE NEWS INTERNATIONAL

Govt achieves key power sector reform: Leghari

ISLAMABAD: The federal government has announced a significant progress in reforming Pakistan's power sector, with sharp focus on reducing electricity prices, incentivizing industrial growth and addressing long-standing structural issues.

PM orders strict action against officers on overbilling

ISLAMABAD: Prime Minister Shehbaz Sharif on Saturday directed to complete the installation of smart meters as soon as possible to ensure transparency in the billing system and called for concrete steps to prevent electricity theft.

Failure in resolving sales tax exemption issue on POL products: SIFC dismayed at delay in removal of hurdles for refineries upgrade projects

ISLAMABAD: The SIFC has expressed dismay over the delay in actualizing the Brownfield Refinery, 2023 owing to which the upgradation of the local refineries with \$5-6 billion investment has not yet kicked off mainly because of the failure of the authorities to resolve the sales tax exemption on POL products—a budgetary measure included in finance bill for FY25.

Govt eliminates ADR-based tax, increases income tax by 500bps

KARACHI: The government is projected to generate revenue of Rs60-70 billion through an increase in the standard corporate tax rate on banks, although this will likely reduce the lenders' profitability by 10-12 per cent, analysts said on Saturday.

RTO-1 Karachi seals 19 outlets, recovers Rs25.5m over PoS violations

KARACHI: The Regional Tax Office (RTO)-1 Karachi has intensified its efforts this month to address violations related to the Point of Sale (PoS) system within its administrative zones.

TRIBUNE NEWSPAPER

AI set to revolutionise industries

KARACHI: While bringing about a tech boom in every field, artificial intelligence (AI) will streamline and shape future business models, industry competition as well as public and private organisations, according to AI coaches and experts.

FBR brings reforms to clearance system without any loan

ISLAMABAD: Pakistan's indigenously designed assessment system has dramatically reduced the clearance time of containers by 39% and curbed arm-twisting of importers by 83% in less than two weeks, reinforcing that real reforms do not need any foreign loan or advisory.

EXPRESS NEWSPAPER

POL prices expected to raise; Diesel may expensive Rs. 4

Weekly Review; Boom with up and down in stock market