# **Towel Manufacturers' Association of Pakistan**

- **\*** TO :- MEMBER OF THE ASSOCIATION
- SUB :- T.M.A NEWS CLIPPING
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# **BUSINESS RECORDER**

## <u>Purchase of property thru non-banking transactions: Buyers and sellers</u> <u>will face penalty</u>

ISLAMABAD: After heavy taxation on buying/ selling of immovable properties and increase in Federal Board of Revenue (FBR)'s property values, citizens would now face a new kind of problem in the name of penalty to be recovered from property purchases made through non-banking transactions.

# DAWN NEWSPAPER

### Trade gap with nine regional states widens

ISLAMABAD: Pakistan's trade deficit with nine neighbouring countries widened by 47.55 per cent to \$4.474 billion in the first five months of the current fiscal year from \$3.032bn in the corresponding period last year.

### **Global economy braces for challenges in 2025**

WASHINGTON: No sooner had the global economy started to put the aftermath of the Covid-19 pandemic behind it than a whole new set of challenges opened up for 2025.

### Will Honda-Nissan merger work amid stiff Chinese competition?

TOKYO: Honda and Nissan expect big benefits from their potential merger to create the world's third-largest auto group but intense competition from China raises questions about whether they can make it work in time.

# THE NEWS INTERNATIONAL

### Pakistan envoy in Washington to head back home for consultation

ISLAMABAD: Pakistan's Ambassador to the United States Rizwan Saeed Sheikh, who assumed office in Washington in August this year, will have important consultations here with senior officials next week regarding the ties between Pakistan and the United States.

### Shipping service between Karachi, Chittagong under way

RAWALPINDI: The National Logistics Corporation (NLC) and DP World have shipped more than 1,000 containers between Pakistan and Bangladesh since launching the first direct shipping route between the two countries in October, a strategic initiative that will significantly strengthen trade and regional connectivity in South Asia.

### **SNGPL clarifies gas cuts**

ISLAMABAD: This is with reference to the news published 25-12-2024 with subject "Local gas cuts cause \$194m loss to economy in 4 months". The recent claims regarding the closure of indigenous gas fields in favour of imported RLNG require clarification.

### French envoy emphasises commitment to better trade with Pakistan

ISLAMABAD: French Ambassador to Pakistan Nicolas Galey has affirmed the robust diplomatic and political relations between France and Pakistan, emphasizing a commitment to enhancing economic, trade and cultural ties.

#### Exports to EU surge by 14% in 5MFY25 to \$4.8bn

KARACHI: Pakistan's exports to the European Union (EU) grew by 14 per cent to \$4.8 billion during the first five months of the current fiscal year, compared to \$4.2 billion in the same period last year, official trade data revealed.

#### Credit to non-government sector reaches Rs2.7tr in July-December FY25

KARACHI: Bank credit to the non-government sector, including private businesses and nonbank financial institutions (NBFIs), reached Rs2.793 trillion between July 1 and December 13, 2024, according to the latest data from the State Bank of Pakistan.

#### Red Line delay a matter of embarrassment, says Wahab

Karachi Mayor Barrister Murtaza Wahab has conceded that the delay in the Red Line corridor construction has become a matter of embarrassment for the government. He made this remark on Wednesday during a visit to the Mazar-e-Quaid on the occasion of the birth anniversary of the founder of the country.

# TRIBUNE NEWSPAPER

#### Pakistan's rice exports to grow

LAHORE: Pakistani rice, an important commodity that ensures food security and earns foreign exchange for the country, is likely to continue its rising streak in export markets next year as well, as the commodity has been widely admired in the ongoing year due to good quality and aroma, commodities' sector experts said.

#### Federal govt denies provinces tax data access

ISLAMABAD: The federal government has refused to share income tax returns of taxpayers with the provinces because of the confidentiality laws amid lack of consensus between Punjab and the Centre on the right to tax the livestock incomes.

#### **Experts seek solutions to climate crisis**

ISLAMABAD: A roundtable discussion on the "Business Case for Decarbonisation in Pakistan", hosted by the Sustainable Development Policy Institute (SDPI), has emphasised the critical need for industrial decarbonisation to address the nation's economic,

### NLC, DP World ship 1,000 containers to Bangladesh

RAWALPINDI: National Logistics Corporation (NLC) and DP World have shipped more than 1,000 containers between Pakistan and Bangladesh since launching the first direct shipping route between the two countries in October, a strategic initiative that will significantly strengthen trade and regional connectivity in South Asia.

# EXPRESS NEWSPAPER

<u>Bilateral Trade relations of Pak Saudi Arabia significantly improved – Jam</u> <u>Kamal</u>

Pakistan export to Saudi Arabia raised 40 percent