

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **[Heimtextil 2025: Pakistan set to make largest-ever participation](#)**

KARACHI: Pakistan is set to make history at the world's largest trade fair, Heimtextil 2025. The world's biggest exhibition, focused on interior textiles and design, will take place from January 14 to 17 in Frankfurt. With over 270 exhibitors, this is Pakistan's largest-ever participation, showcasing the country's exceptional textile expertise to the world and strengthening its position in the global market.

### **[TDAP Hyderabad organises 'National Exporters Training Programme 2024'](#)**

HYDERABAD: Acting President of Hyderabad Chamber of Small Traders and Small Industry, Ahmed Idrees Chohan, stated that the chamber has always been at the forefront of promoting small and medium-sized enterprises.

### **[PKR: marginal improvement](#)**

KARACHI: The Pakistani rupee registered marginal improvement against the US dollar, appreciating 0.04% in the inter-bank market on Tuesday. At close, the currency settled at 278.47 for a gain of Re0.10 against the greenback. On Monday, the rupee had settled at 278.57, according to the State Bank of Pakistan (SBP).

### **[Gold prices fall sharply](#)**

KARACHI: Gold prices took a notable dip on Tuesday, mirroring a global slide as bullion rates edged closer to \$2, 600 per ounce, traders said.. A fall by Rs800 and Rs685 pulled down the gold prices to Rs272, 600 per tola and Rs233, 711 per 10 grams, respectively, according to ASSJA.

## **DAWN NEWSPAPER**

### **[Govt eyes 13.5pc tax-to-GDP ratio in three years](#)**

ISLAMABAD: Finance Minister Muhammad Aurangzeb on Tuesday announced the government's plan to increase the tax-to-GDP ratio from the current 10 per cent to 13.5pc within the next three years, stressing that the proposed amendments to tax laws would improve tax collection and compliance in the country.

### **[Govt raises Rs1.6tr as T-bill yields hold steady](#)**

KARACHI: The government raised Rs1.65 trillion through the auction of Treasury Bills (T-bills) and Pakistan Investment Bonds (PIBs) on Tuesday, maintaining stable yields despite last week's 200 basis points (bps) interest rate cut.

## **Preparations begin for linking country to new undersea internet cable system**

ISLAMABAD: While Pakistan on Tuesday technically disconnected SMW-3 undersea cable, the oldest submarine internet network, at the same time it linked its nodes with the landing station of the new Africa-2 cable network.

## **Auto loans turn negative after two-month spike**

KARACHI: After two months of improvement, auto financing dipped to Rs234.6bn in November from Rs236bn in October, according to the State Bank of Pakistan (SBP) data released on Tuesday.

## **THE NEWS INTERNATIONAL**

### **New tax laws won't affect 95pc households: FBR**

ISLAMABAD: The Senate Standing Committee on Finance was Tuesday informed that the recent changes in the tax laws would not affect 95 percent households but the potential tax-dodgers, and the government will fetch additional Rs5 trillion within five years.

### **Envoys present credentials to president**

ISLAMABAD: Ambassadors from Romania, Somalia, Nepal, Japan, and Bangladesh (BD) presented their diplomatic credentials to President Asif Ali Zardari during a ceremony held at Aiwan-e-Sadr on Tuesday.

### **Local gas cuts cause \$194m loss to economy in 4 months**

ISLAMABAD: The country has braved a loss of \$194 million (Rs53.374 billion) in the last four months just because of curtailment of the local gas by 329 mmcf, showing the per month adverse impact of \$48 million (Rs13.344 billion) on the economy.

### **Pakistan must seek to double trade with US: FPCCI**

KARACHI: President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Atif Ikram Sheikh said on Tuesday that the US is one of the few countries with which Pakistan enjoys a bilateral trade surplus.

### **OGDC revives Sindh well**

KARACHI: Oil and Gas Development Company Limited (OGDCL), Pakistan's leading exploration and production (E&P) company, has successfully revived the Dars West-2 Well located in District Tando Allah Yar, Sindh. This achievement marks the resumption of hydrocarbon production from a new interval within the well.

### **Govt raises Rs913bn via T-bills' sale, yields remain flat**

KARACHI: The government raised Rs913 billion through the auction of Market Treasury Bills on Tuesday, falling short of the Rs1.20 trillion target, according to an auction result released by the State Bank of Pakistan (SBP).

## **TRIBUNE NEWSPAPER**

### **New tax bill spares majority: FBR chief**

ISLAMABAD: Pakistan's tax chief said on Tuesday that 95% households would not be affected by the proposed legislation to ban economic transactions of "ineligible" people

and businesses rather these measures would help increase tax collection by another Rs5 trillion in five years.

### **Exports to US grow to \$6.3b in 2024**

KARACHI: Federation of Pakistan Chambers of Commerce and Industry (FPCCI) President Atif Ikram Sheikh has said the US is one of the few countries in the world with which Pakistan enjoys a bilateral trade surplus, and Pak-US trade volume crossed the \$7 billion mark in 2023 and continues to increase in 2024 as it has crossed \$6.3 billion in the first 10 months.

### **LNG imports hurt local energy industry**

ISLAMABAD: Liquefied natural gas (LNG) imports have once again started hurting the local oil and gas industry as exploration companies have suffered a loss of \$192 million in the last four months due to the addition of LNG to the transmission system.

### **Sindh strives to woo investors**

KARACHI: The Sindh government is working aggressively to boost economic activities across the province, including a mega construction project in Karachi, to attract foreign investors and overseas Pakistanis, Sindh Minister for Information Sharjeel Inam Memon announced.

### **FCA slashes Customs clearance time**

KARACHI: The Faceless Customs Assessment (FCA) system, launched by the Federal Board of Revenue (FBR) on December 15, has processed and cleared over 5,500 goods declarations (GDs) by December 23.

## **EXPRESS NEWSPAPER**

### **Recession in stock market due to massive offloading of shares**

### **Pakistan ready for largest participation in Heimtextil Exhibition**