

# **Towel Manufacturers' Association of Pakistan**

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- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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## **BUSINESS RECORDER**

### **Petrol rate unchanged**

ISLAMABAD: The Federal Government announced today that the price of petrol will remain unchanged, while the rates of other petroleum products will be reduced for the fortnight commencing December 16, 2024. The Finance Division stated that the price of petrol will stay at Rs 252.10 per litre.

### **LPG price increased by Rs10 in Karachi**

KARACHI: LPG users' problems increased further as shopkeepers have increased LPG price by Rs10 per kg to Rs290 per kg in Karachi. According to report, LPG is being sold at a price of Rs36 per kg higher than the official price while OGRA has fixed the official price of LPG at Rs254 per kg.

### **Business community leaders urge SBP to cut interest rate by 5pc**

KARACHI: Business community leaders, including S.M. Tanveer, Zubair Tufail, Faisal Moiz Khan, Mazhar Nisar, Haji Ghani Usman, and Umar Rehan, have called on the government and the SBP governor to reduce interest rate by 500 basis points (5%).

### **REAP chairman demands 500bps policy rate cut**

LAHORE: Rice Exporters Association of Pakistan (REAP) Chairman Malik Faisal Jahangir has urged the government to support economic growth by reducing the policy rate by 500 basis points on Monday's much-likely announcement in one go.

### **Marginal decline**

KARACHI: Rupee decreased marginally against the US dollar during the previous week as it lost Re0.11 or 0.04% in the inter-bank market. The local unit closed at 278.12, against 278.01 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

### **Weekly Cotton Review: Prices fluctuate amid robust trading volume**

KARACHI: The local cotton market witnessed a continuous fluctuation in prices over the past week. However, the trading volume remained relatively good. APTMA has appealed to the government to restore the Export Finance Scheme (FFS) facility on local cotton.

## **DAWN NEWSPAPER**

### **Diesel cut by Rs3, petrol price stays unchanged**

The government on Friday reduced the price of high speed diesel (HSD) and kept unchanged that of petrol for the next fortnight, ending December 31, in line with international prices.

### **SBP to declare new policy rate today amid calls for massive cut**

QUETTA: As the Monetary Policy Committee convenes on Monday to announce the new policy rate amid speculations that the SBP will take a cautious approach to cut the policy interest rate despite significant room for a cut due to declining inflation, traders and businessmen urged the government to reduce it by 500 basis points in one go to support economic growth.

## **B2C e-commerce market in bloom**

Vietnam's B2C (business-to-consumer) e-commerce market in 2024 has experienced growth of 18-20 per cent in the first ten months of 2024. It has been projected by 2025, the country's e-commerce market will surpass \$25 billion, according to a report from the MoIT.

## **Many areas in Karachi go dry again as repairs on damaged line restart today**

- KWSC chief says BRT Red Line workers damaged water main on University Road during digging
- Says repair work to be completed 'within 72 hours' • Supply to Clifton, Gulshan-i-Iqbal, Jamshed town and old city areas will remain suspended for five more days

## **THE NEWS INTERNATIONAL**

### **PM approves appointment of envoys**

ISLAMABAD: Prime Minister Shehbaz Sharif has approved the appointment of two ambassadors abroad. Marghoob Saleem Butt has been appointed as the new ambassador of Pakistan to Switzerland.

### **Govt keeps petrol price unchanged**

ISLAMABAD: The federal government on Sunday notified that the prices of petrol will remain unchanged for the next fortnight, which will come into effect from December 16. The government announced a reduction in the price high-speed diesel by Rs3.05 to Rs255.38 per litre.

### **Textile industry in Pakistan: Challenges, opportunities and future prospects**

The textile industry in Pakistan is a testament to the country's resilience and adaptability in the face of global economic slowdown triggered by the increased production costs. In 2021, the sector achieved a landmark, with textile exports reaching a record \$19.9 billion, accounting for more than half of Pakistan's total exports.

## **TRIBUNE NEWSPAPER**

### **Cotton crisis deepens amid record imports**

KARACHI: The cotton industry stands on the brink of a full-blown crisis as ineffective policies and neglect by policymakers have put the agricultural backbone and textile sector in dire straits. The unchecked wave of duty-free imports of cotton and yarn has set the stage for a perfect storm, endangering farmers, ginneries and the entire textile value chain.

### **Traffic mismanagement continues to choke city**

KARACHI: Over the past few decades, traffic jams have emerged as a significant urban dilemma plaguing the city life in Karachi. This is in spite of the fact that eight signal-free corridors costing billions of rupees alongside two Bus Rapid Transit Systems (BRTS) have been constructed to improve the flow of traffic in the port city.

## **EXPRESS NEWSPAPER**

### **Price of Petrol stabled, Diesel cheap Rs. 3.05 per liter**

### **Chinese company announced to established investment fund of 50 Million Dollar in Punjab**