Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION

❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Saudi minister seeks govt's intervention for resolution of KE issue

ISLAMABAD: Saudi Minister for Investment Khalid A Al-Falih has sought intervention of caretaker Minister for Finance and Revenue Dr Shamshad Akhtar for resolution of K-Electric (KE) issue, to enable to it to continue its operations.

Account opening with CDC: SECP's CGP to facilitate stock market intermediaries, investors

ISLAMABAD: The Securities and Exchange Commission of Pakistan's (SECP) new initiative of implementing the Centralized Gateway Portal (CGP) will facilitate stock market intermediaries and investors in the account opening with the Central Depository Company (CDC).

Bilateral ties discussed with Morocco, governor told

LAHORE: The Ambassador of Pakistan to Morocco, Sami Malik in a meeting with the Punjab Governor Muhammad Balighur Rehman at Governor House, here on Sunday said that he is working on a student exchange programme between Pakistan and Morocco.

How to increase remittances: LCCI for offering incentives to overseas Pakistanis

LAHORE: Trust building, encouragement and the lucrative incentives to the overseas Pakistanis can multiple the foreign remittances which are the major part of our economy.

PCMEA calls for devising long-term export policy

LAHORE: PCMEA has welcomed the proposed roadmap of \$100 billion exports under Vision Pakistan and said that continuity is essential for the success of such long-term policies.

Business Facilitation Centre: FCCI chief hails Punjab CM

President Faisalabad Chamber of Commerce & Industry (FCCI) Dr Khurram Tariq has welcomed and thanked Chief Minister Mohsin Naqvi on the inauguration of the first Business Facilitation Centre of Punjab.

Sindh govt committed to implementing labour, trade union laws: minister

KARACHI: Caretaker Sindh Minister for Information, Minority Affairs and Social Security Muhammad Ahmad Shah on Sunday said that the Sindh government is committed to strictly implementing the labour and trade union laws.

Gas tariffs: Did the PBS get it wrong again?

November 2023 inflation numbers took many by surprise, as the impact of changes in piped gas price for domestic consumers was deemed to be significantly higher than what a lot of observers had expected it to be. While the analyst community had underestimated the impact,

Another gainful week

The rupee extended gains for another week as it appreciated 0.38% or Rs1.10 against the US dollar in the inter-bank market. It was the fourth consecutive week that the rupee appreciated against the dollar,

Weekly review: Quality cotton rates remain stable amid low business volume

KARACHI: Stability in the rats of quality cotton witnessed. Business volume is limited. Due to the huge increase in energy, gas prices, the textile chain is suffering from severe crisis. More mills and power looms started closing down.

DAWN NEWSPAPER

Nepra seeks urgent fees, more penalties on consumers

• Proposes 14pc interest rate on bill instalments, premium on priority connections • Set to be discussed at Dec 19 public hearing, new regulations come despite surplus capacity, declining consumption

Responses to Pakistan's climate-induced challenges 'won't come cheap'

DUBAI: Holistic responses to climate change-induced challenges for developing countries like Pakistan are not going to be cheap, since conventional mechanisms have demonstrated their inability to move at speed and scale that is required.

Govt pursuing policies to protect rights of children, women, says minister

KARACHI: The Sindh government is committed to strictly implementing labour and trade union laws as well as policies to protect the rights of children and women in the province, said caretaker Information minister Muhammad Ahmed Shah.

THE NEWS INTERNATIONAL

<u>Under Make-in-Pakistan Initiative: Govt plans to help major global brands open business outlets in Pakistan</u>

ISLAMABAD: Under the 'Make in Pakistan Initiative', the government is making its mind to bring major international brands to Pakistan for more sourcing with Pakistan's enterprises in their joint ventures.

Development of Islamic economic framework stressed

Islamabad: While Islamic finance has garnered attention in recent years, the true potential lies in developing a comprehensive Islamic economic framework that can uplift Pakistan's socio-economic landscape by nurturing Islamic social finance and fostering holistic growth.

Smuggling causes 60pc drop in people's purchasing power

LANDIKOTAL: The sale of essential goods has witnessed around 60% decline in recent months, attributed to skyrocketing prices, especially for sugar, flour, and pulses in local markets.

<u>TRIBUNE NEWSPAPER</u>

Revitalising Pakistan's export engine, economic activity

KARACHI: The recent trade statistics published by the Pakistan Bureau of Statistics (PBS) for November 2023 suggest that exports in the first five months of FY24 are hovering at levels similar to those reported for the first five months in the previous fiscal year.

Consequences of price controls

ISLAMABAD: As elections near, the issue of inflation and price control policies have been making headlines – though for all the wrong reasons. The federal government's Price Control Order 2021, like similar policies in other developing countries, apparently aimed to favour inflation-hit consumers but instead created market distortions and bore a heavy cost.

Biogas from fodder (Napier) grass

ISLAMABAD: We are passing through difficult times in terms of energy supply and prices. Energy supply is decreasing and international energy prices are increasing. It has become vital for us to look for and discover as many energy resources as possible.

Saudi officials assess progress in FTA

Sindh achieves cotton target after a decade

EXPRESS NEWSPAPER

Traders threat to surround offices, if Prices of Gas increased