

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
- ❖ DATE :- 9th December, 2024

KINDLY CLICK ON NEWS HEADLINES TO READ FULL STORY

BUSINESS RECORDER

Now revenue leakages come under govt focus

ISLAMABAD: Finance Minister Muhammad Aurangzeb has said that the government is taking efforts to plug the revenue leakages. Sources told Business Recorder that speaking at the Overseas Investors Chamber of Commerce and Industry here the other day, Finance Minister Aurangzeb reiterated the government's commitment to boost trade and investment and stop leakages in the revenue system.

Stocks hit highest-ever levels

KARACHI: Pakistan Stock Exchange continued its record breaking trend and hit new historic highest ever levels with impressive gains and high trading activities during the outgoing week ended on December 06, 2024 on the back of strong interest of local investors coupled with institutional support on expectation of further cut in interest rate after declining inflation in the country.

Corporate Registry Department, Licensing and Registration Div: SECP delegates specified powers and functions

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP) has authorized its officials of the Corporate Registry Department, Licensing and Registration Division to exercise certain powers of the commission including allowing companies to issue "further share capital".

Unravelling of the Textile Sector

Pakistan's textile industry, a key component of the economy and a full-spectrum value chain, is unravelling under the weight of poorly conceived policies. The government frequently champions private sector-led growth in rhetoric, yet its actions are stifling competition and undermining the very firms they claim to support.

Largely stable

KARACHI: Rupee remained largely stable against the US dollar in the inter-bank market during the previous week. The local unit closed at 278.01, against 278.05 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

Weekly Cotton Review: Spot rate declines as market faces fluctuations

KARACHI: The cotton market is currently experiencing a period of fluctuations. This year cotton production has seen a significant decline of approximately 25 lac bales, which is about 33% of the total crop yield. Experts estimate that the total production for this year will be 58 lac bales, excluding any unregistered cotton.

DAWN NEWSPAPER

PTEA Advertisement: "SOS"

WE REQUEST NO SUBSIDY-NO DISCOUNT-NO FINANCIAL LOSS, JUST RLNG AT ACTUAL COST

THE NEWS INTERNATIONAL

No decision on buying one LNG cargo for Jan 2025 on SNGPL demand

ISLAMABAD: The Board of Pakistan LNG Limited (PLL) met here on Sunday but it could not come up with any decision if it should purchase one LNG cargo from SOCAR of Azerbaijan for January 2025 or not. The SNGPL had placed the request for one LNG cargo for the said month as it deems the gas demand will increase.

Under IMF programme: PD will soon start issuing notices to CPPs for disconnecting gas supply

ISLAMABAD: The Petroleum Division (PD) through gas companies is all set to start giving notices to Captive Power Plants (CPPs) from this week for disconnecting gas supplies under the \$7 billion IMF loan program as the process is to be completed by the end of January 2025. It is one of the main structural benchmarks of the Fund program.

Maryam reaches China on eight-day visit

LAHORE: Maryam Nawaz Sharif arrived in Beijing on Sunday evening to undertake her eight-day China visit as the first female chief minister of Punjab. She was accorded a warm reception at the Beijing airport and was presented a bouquet. Six senior officials of the Communist Party of China were present at the airport to welcome her.

TRIBUNE NEWSPAPER

Eighty-four textile mills declared defaulter

KARACHI: The International Cotton Association (ICA) has declared 84 textile mills of Pakistan as defaulter. Cotton Ginners Forum chairman Ahsanul Haq told The Express Tribune that the International Cotton Association (ICA) took the decision over Pakistan textile mills' failure to honour their procuring agreements.

City's roads blocked by incessant traffic jams

KARACHI: Occasional traffic jams are an inevitable part of urban life the world over. However, when these gridlocks start occurring frequently at specific areas of the city, as in Karachi, they signal a wider problem with traffic management and encroachment removal.

EXPRESS NEWSPAPER

Russia considers to start train service till Pakistan through Iran

Countrywide export raised 4.09%