

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Improved macro indicators: Govt explains approach to economy

KARACHI: Federal Minister for Finance and Revenue, Senator Muhammad Aurangzeb on Saturday said macroeconomic indicators of the country are moving in positive direction with declining inflation, improving balance of payment, rupee stability and strengthening foreign exchange reserves.

Advisor outlines key economic policies, initiatives

ISLAMABAD: Khurram Shehzad, the advisor to the finance minister on economic and financial reforms, on Saturday outlined several key policies and economic initiatives including curbing smuggling and managing the skyrocketing inflation in the country.

Trade cargo: Govt opens borders to registered Azeri vehicles

ISLAMABAD: The Federal Board of Revenue (FBR) will allow entry of Azerbaijan's registered vehicles transporting transit and bilateral trade cargo into Pakistan. The FBR has issued an SRO.2016(I)/2024 to notify draft Azerbaijan-Pakistan Transit Trade Rules 2024 under the Azerbaijan-Pakistan Transit Trade Agreement, 2024 for processing of transit trade cargo through the specified ports under Customs Computerized System, to and from Azerbaijan.

Bangladesh and Pakistan vow to increase bilateral trade

KARACHI: Bangladesh and Pakistan vowed to increase the bilateral trade volume with wider business-to-business engagements. Bangladesh Deputy High Commissioner in Karachi S.M. Mahbulul Alam paid an official visit to Hyderabad.

Spot rate unchanged on cotton market

LAHORE: The local cotton market on Friday remained steady and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,000 to Rs 18,000 per maund. The rate of Phutti in Sindh is in between Rs 6,500 to Rs 7,500 per 40 kg.

DAWN NEWSPAPER

Public companies incur Rs6tr losses in 10 years: Aurangzeb

KARACHI: Finance Minister Muha-mmam Aurangzeb said on Saturday that the growing burden of state-owned entities (SOEs) has cost the country Rs6 trillion in the last 10 years, making it ext-remely difficult to live with.

Trade gap widens with Mideast on rising energy imports

ISLAMABAD: Pakistan's trade deficit with the Middle East widened 10.87 per cent to \$4.781 billion in the first four months of 2024-25 from \$4.312bn owing to the rise in petroleum imports from the region.

Stocks post record weekly gains of 7,697 points

KARACHI: Robust economic data amid an easing of political noise, the stock market maintained its record-setting streak by turning in a stellar performance on extensive mutual fund buying that sent the index soaring by a record point-wise weekly gain of 7,697 points in the outgoing week.

THE NEWS INTERNATIONAL

Remittances to reach \$35bn in current fiscal: Aurangzeb

KARACHI: As PTI founder Imran Khan plans to ask overseas Pakistanis to stop sending money back home, Finance Minister Muhammad Aurangzeb on Saturday hoped the remittances would touch an all-time high at \$35 billion in the current fiscal year.

Connectivity crisis clouds Pakistan's digital future: Wispap

KARACHI: Pakistan's digital heartbeat is faltering, leaving millions frustrated and disconnected, says Chairperson of the Wireless Internet Service Providers Association of Pakistan (Wispap) Shahzad Arshad.

Manufacturing sector's struggle for revival

LAHORE: The decline in Pakistan's manufacturing sector is a complex issue influenced by more than just faulty government policies. Inefficiencies within the business sector, poor governance practices and external economic pressures also play significant roles in this downward trajectory.

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TRIBUNE NEWSPAPER

Traders seek widening of tax base via legislation

LAHORE: As the tax shortfall may further widen to around Rs400 billion by the end of December, the All Pakistan Business Forum (APBF) has recommended the broadening of tax base through appropriate legislation to ensure that all income earners pay taxes equitably, including the agriculture sector.

Govt makes surprise gas import move

ISLAMABAD: Pakistan has decided to buy liquefied natural gas (LNG) from Azerbaijan next month after it deferred deliveries from Qatar and significantly reduced local gas exploration to clear the glut of imported gas.

LCCI advocates immediate action against hackers

LAHORE: The Lahore Chamber of Commerce and Industry (LCCI) said on Saturday that hackers are playing havoc with the economy and businesses, resulting in a dire need to put in place a foolproof system to avert cyberattacks.

EXPRESS NEWSPAPER

Weekly Review; Historical Boom in stock market; Rupee stronger in compare to Dollar