

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

Gas tariffs: govt urged to ease concerns of industry

KARACHI: President of United Business Group (UBG) Zubair Tufail has said that the government should listen to the concerns of industrialists regarding the gas tariff and resolve them so that the one-day symbolic strike or other protests announced on Monday end peacefully.

BIT template issue settled: Crucial FTA with GCC finalised

ISLAMABAD: A Pakistani delegation led by caretaker Minister for Commerce and Industries, Gohar Ijaz has finalised Free Trade Agreement (FTA) including the template of Bilateral Investment Treaty (BIT) with Gulf Cooperation Council (GCC) countries.

Water supply project: Sindh govt signs Rs51.6bn contract with Kuwaiti firm

KARACHI: Sindh government has signed the contract for the biggest project worth Rs51.6 billion (Public Private Partnership), ie, water supply from Nabisar to Venjhiar Water Supply Project to Thar Coal Block will be ensured.

Sluggish business on cotton market

LAHORE: The trading in local market on Saturday remained sluggish and the trading volume remained low. Cotton analyst, Naseem Usman while talking to Business Recorder said that the rate of cotton in Sindh is in between Rs 15,500 per maund to Rs 17, 500 per maund.

DAWN NEWSPAPER

Pakistan moves closer to signing landmark trade agreement with GCC

ISLAMABAD: Pakistan and Saudi Arabia have reached a consensus on the investment modalities, paving the path for the ratification of a much-awaited free trade agreement with the Gulf Cooperation Council (GCC), a development that has been pending for the last 19 years.

Stagnant exports — a wake-up call for auto part makers

KARACHI: Auto parts exports have shown a lethargic growth in the last seven years despite holding a regular prestigious auto show in Pakistan and active participation of local vendors in global auto exhibitions. Exports stood at \$16 million in FY18 and after some ups and downs, they reached \$27m in FY22 but fell to \$22m in FY23.

THE NEWS INTERNATIONAL

Pakistan's forex reserves to be \$9bn by end of current fiscal: IMF

ISLAMABAD: The International Monetary Fund (IMF) has estimated that Pakistan's foreign exchange reserves held by the State Bank of Pakistan (SBP) would be standing at \$9 billion by the end of the current fiscal year.

COP28 in Dubai: PM demands executing \$100bn commitments for climate change finance

DUBAI/ISLAMABAD: Caretaker Prime Minister Anwaar-ul-Haq Kakar on Saturday called for immediately executing the \$100 billion commitments for climate finance to ensure

implementation of climate change actions by the developing countries and to mitigate the climate change impacts.

No rate cut expected from SBP as inflation stays high: poll

KARACHI: The State Bank of Pakistan (SBP) is likely to keep its benchmark interest rate unchanged at 22 percent for a fourth straight meeting on December 12 as inflation remains elevated, a survey of analysts and market participants showed on Saturday.

SSGC to halt gas supply to power plants amid severe shortage

ISLAMABAD: Sui Southern Gas Company Ltd. (SSGC) said it will suspend supply to gas-based power plants for three months starting Dec. 5, citing a significant reduction in domestic gas availability and heightened demand, especially in Balochistan.

SIFC: Concept to Reality

Almost six months after the creation of the SIFC (Special Investment Facilitation Council) to shepherd large new inflows to Pakistan's investment starved horizon, the lessons of the past offer a valuable insight for the future.

TRIBUNE NEWSPAPER

Changes to gas priority order sought

ISLAMABAD: Pakistan's economic policymakers have suggested amendments to the gas supply priority order with the objective of according top priority to the industry, which will help boost industrialisation process in the country.

Pakistan, GCC hold talks on investment chapter

ISLAMABAD: Commerce and Industries Minister Dr Gohar Ejaz has said that the investment chapter is an important part of a free trade agreement with the Gulf Cooperation Council (GCC), and expressed confidence that the two sides could reach an agreement soon.

Interest-free banking system critical

KARACHI: Bulls were in full charge at the Pakistan Stock Exchange (PSX) in the outgoing week as they sent the benchmark KSE-100 index to a record high around 61,700 points with impressive week-on-week gains of 2,605 points, or 4.4%.

SBP seeks protection for MFB deposits

KARACHI: The Deposit Protection Corporation (DPC) has proposed that the deposits of clients of microfinance banks (MFBs) should be safeguarded, as they will be largely unsafe in the event of collapse of any such financial institution.

PM seeks to unlock \$100b climate finance

DUBAI: Caretaker Prime Minister Anwaarul Haq Kakar on Saturday called for immediately executing the \$100 billion commitments for climate finance to ensure implementation of climate change actions by the developing countries and to mitigate the climate change impacts.

EXPRESS NEWSPAPER

Weekly Review: All records of Boom broken in stock market