

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

APTMA steps up pressure on govt to restore EFS

KARACHI: The All Pakistan Textile Mills Association (APTMA) has strongly urged the government to restore the Export Facilitation Scheme (EFS) to its pre-Finance Act 2024 status, including the zero-rating on local supplies for export manufacturing, saying that this is vital to provide a level-playing field for domestic manufacturers supplying export-oriented industries, which have been left at a severe disadvantage compared to imported inputs.

Chairman APBUMA talks of textile sector's woes

FAISALABAD: Forty percent textile units have been closed and this nosedive process will continue if immediate remedial steps were not taken to increase domestic production of cotton in addition to trimming electricity tariff and ensuring early payment of refund claims particularly to the SME sector, said Imran Mehmood central chairman All Pakistan Bedsheet and Upholstery Manufacturers Association (APBUMA).

Petrol, diesel prices increased

ISLAMABAD: The petrol price has been increased by Rs3.72 per litre and high speed diesel (HSD) by 3.29 per litre from December 1, 2024 for the next fortnight due to a slight hike in international prices in the last 15 days.

Ogra raises LPG cylinder rate

ISLAMABAD: The Oil and Gas Regulatory Authority (OGRA), on Saturday, notified up to Rs5.07 rise in rate of LPG cylinder with effect from December 1, 2024. According to notification, the price of LPG domestic cylinder has increased by Rs1.32 and commercial cylinder by Rs5.07 as compared to the previous month of November.

Gold prices drop

KARACHI: The local gold prices saw a sizeable drop on Saturday following a downtrend in the global rates sliding to \$2, 650 per ounce, traders said. At the week close, the precious metal lost Rs1, 100 and Rs943, selling for Rs276, 200 per tola and Rs236, 797 per 10 grams, respectively.

Slow business on cotton market

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,000 to Rs 17,500 per maund. The rate of Phutti in Sindh is in between Rs 6,500 to Rs 8,200 per 40 kg.

DAWN NEWSPAPER

Petrol up by R3.72 per litre

ISLAMABAD: Due to “variation in oil prices in the international market”, the federal government has increased the petrol price by R3.72 per litre for the next 15 days, a notification by the finance division said on Saturday.

PTA decides not to ban VPNs over ‘lack of legal grounds’

ISLAMABAD: All Virtual Private Networks (VPNs) will continue working after Nov 30 as the telecom regulator has decided not to ban them over lack of legal grounds, sources have told Dawn. The PTA had asked users to register their VPNs by Nov 30, after which unregistered connections will be blocked.

Exports to North America rise 9pc

ISLAMABAD: Pakis-tan’s merchandise exports to North America witnessed nearly nine per cent growth in the first four months of the current fiscal year compared to the previous year, mainly due to a surge in exports to the United States.

Pakistan’s first e-SUV launched

KARACHI: Regal Automobiles Industries Ltd (RAIL) on Saturday unveiled the country’s first locally assembled electric SUV, the Seres 3 at its Lahore plant. The event marked a pivotal moment in the nation’s efforts to embrace cleaner energy solutions and reduce its carbon footprint.

Analysis: Can local production help make electric vehicles more affordable?

ELECTRIC vehicles (EVs) are capturing the imagination of Pakis-tan’s motorists, especially in the high-end market, due to an increased awareness about their environmental benefits, as well as the prospect of fuel savings amid a global push to wean automobiles off their reliance on fossil fuels.

THE NEWS INTERNATIONAL

Pak-Russia IGC parleys in Moscow from tomorrow

ISLAMABAD: A crucial meeting between top officials of Russia and Pakistan is going to take place on December 2-4 in Moscow at the Inter-Governmental Commission (IGC) level. The two sides would discuss at length a host of issues including railways connectivity with Central Asian States and Russia from Pakistan,

Increasing revenue shortfall risking IMF package

ISLAMABAD: Amid falling short of the tax target with a margin of Rs149 billion in November, the FBR’s revenue shortfall ballooned to Rs338 billion in the first five months, making crystal clear that wrong assumptions led to breakdown of the fiscal framework fallen apart under the IMF program.

Macroeconomic indicators are moving in right direction: SBP chief

KARACHI: Governor State Bank of Pakistan Jameel Ahmad has said the country’s major economic indicators -- such as inflation, fiscal consolidation, financial stability, and external sector performance -- are all heading in the right direction, a statement said.

Collaboration with China key to Pakistan's green energy future: study

KARACHI: Pakistan must collaborate with Chinese authorities and businesses to formulate a renewable energy deployment plan, identifying clear technical and financial pathways to scale up renewable energy projects.

Pakistan, Azerbaijan agree on joint projects

KARACHI: Pakistan and Azerbaijan have agreed to deepen their bilateral ties through joint projects and enhanced trade partnerships, with practical measures set to commence soon. The commitment was made during a meeting between Federal Minister for Privatization, Board of Investment, and Communications Abdul Aleem Khan and Azerbaijani Ambassador to Pakistan Khazar Farhadov.

TRIBUNE NEWSPAPER

Govt eager to seek Russian financing

ISLAMABAD: Pakistan will hold discussions with Russia next week to deepen economic ties and invite investment for financing infrastructure projects, including the three schemes that were earlier pitched for Chinese funding.

Pakistan, Azerbaijan agree on trade partnership

ISLAMABAD: Azerbaijan and Pakistan on Saturday reached a consensus to promote joint projects and enhance trade partnerships, with practical initiatives set to begin in the coming days.

Petrol price jacked up by Rs3.72 per litre

The Ministry of Finance has announced an increase in petrol prices by Rs 3.72 per litre for the next 15 days. According to a notification issued by the Ministry, the price of petrol has been raised to Rs 252.10 per litre, while high-speed diesel has seen an increase of Rs 3.29 per litre, bringing it to Rs 258.43.

EXPRESS NEWSPAPER

Petrol Rs. 3.72, Diesel Rs. 3.29 per liter expensive, Price of LPG also raised

Weekly Review; All records of Boom broke in stock market