

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
❖ DATE :- 13th August, 2025

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BUSINESS RECORDER

UAE business leaders briefed about economy

ISLAMABAD: Minister for Finance and Revenue Senator Muhammad Aurangzeb on Friday held a meeting with a group of leading United Arab Emirates (UAE) investors and businessmen and highlighted the country's economic reforms and investment opportunities.

APTMA urges reversal of double advance taxation structure

ISLAMABAD: The All Pakistan Textile Mills Association (APTMA) has strongly protested against the continued imposition of double advance taxation on exporters, calling it a discriminatory policy that undermines the country's economic priorities and export-led growth strategy.

IGCEP 2025-35: Power generation capacity may surge 49pc to 64,035 MW

ISLAMABAD: Pakistan's installed power generation capacity is projected to increase by 49 percent, reaching 64,035 MW by 2025, up from 43,069 MW in 2024, according to the Indicative Generation Capacity Expansion Plan (IGCEP) 2025-35.

Rs64bn short of monthly target: Aug tax collection stands at Rs886bn

ISLAMABAD: The Federal Board of Revenue (FBR) has provisionally collected Rs886 billion during August 2025 against the assigned monthly target of Rs 950 billion, reflecting a shortfall of Rs 64 billion.

THE RUPEE PKR: upward momentum

KARACHI: The Pakistani rupee maintained its positive momentum, appreciating 0.01% against the US dollar in the inter-bank market on Friday. At close, the rupee settled at 281.77, a gain of Re0.03 against the greenback. This was rupee's 16th consecutive gain against the greenback.

No change in petrol prices likely

ISLAMABAD: The federal government is expected to keep petrol prices unchanged for the first half of September, while a slight reduction in prices of other petroleum products is likely, industry estimates suggest.

SBP names NBP, UBL, HBL as D-SIBS for 2025

KARACHI: The State Bank of Pakistan (SBP) has designated National Bank of Pakistan (NBP), United Bank Limited (UBL), and Habib Bank Limited (HBL) as Domestic Systemically Important Banks (D-SIBs) for 2025, following its annual assessment under the D-SIBs framework.

New German CG assumes office

KARACHI: Thomas Eberhard Schultze has taken over as the new Consul General of the Federal Republic of Germany in Karachi, Pakistan. Since the assuming office, Consul General Schultze has been actively engaging with key stakeholders in Sindh to foster stronger bilateral relations between Pakistan and Germany.

DAWN NEWSPAPER

Govt finalising five-year policy to boost textile exports

ISLAMABAD: Commerce Minister Jam Kamal Khan on Friday said the government is finalising a five-year Textiles and Apparel Policy aimed at making the sector regionally competitive, removing trade barriers and ensuring sustainable export growth.

Short-term inflation rises 3.57pc

ISLAMABAD: Short-term inflation, measured by the Sensitive Price Index (SPI), rose 3.57 per cent year-on-year during the week ending Aug 28, mainly due to a surge in the prices of perishable food items, official data showed on Friday.

Aurangzeb highlights reforms, invites UAE investment

Finance Minister Muhammad Aurangzeb on Friday assured a visiting delegation of leading United Arab Emirates investors and businessmen of full government support, highlighting Pakistan's recent economic reforms and emerging investment opportunities.

Listed banks post Rs168bn profit

KARACHI: Pakistan's listed banks posted a combined profit of Rs168 billion in the second quarter of 2025, up 22pc year-on-year but down 3pc from the previous quarter, according to a report by Topline Securities.

SHC asks why K-Electric hasn't adopted prepaid billing system

- Uninterrupted electricity be provided to those paying their bills on time, bench observes
- Asks JI counsel to satisfy court about maintainability of petition against loadshedding

New German consul general assumes office

Thomas Eberhard Schultze has taken over as the new Consul General of the Federal Republic of Germany in Karachi. According to a press release issued here on Friday, Mr Schultze is a seasoned diplomat with extensive experience in international relations.

THE NEWS INTERNATIONAL

Govt drafts 5-year policies to lift exports

Pakistan is finalising two major policy frameworks aimed at revitalising its industrial and textile sectors, with the government promising a consistent and predictable environment to drive export growth, Commerce Minister Jam Kamal Khan said on Friday.

FBR struggles to meet its monthly tax collection target

ISLAMABAD: The Federal Board of Revenue (FBR) is struggling to meet its monthly tax collection target for the outgoing month (August 2025), mainly due to devastating floods and a decline in energy consumption.

Pakistan to get \$3m ADB grant for flood relief

ISLAMABAD: Asian Development Bank (ADB) will provide, upon request of the government of Pakistan, a \$3 million grant from the Asia Pacific Disaster Response Fund to support emergency flood relief efforts, ADB President Masato Kanda announced.

Acting US ambassador, interior minister discuss bilateral ties

ISLAMABAD: Acting US Ambassador to Pakistan Natalie Baker on Friday met Federal Interior Minister Mohsin Naqvi to discuss matters of mutual concern, bilateral relations and issues of shared interest.

Customs agents back faceless clearance system

KARACHI: The All Pakistan Customs Agents Association (APCAA) and the Karachi Customs Agents Association (KCAA) have voiced strong support for the introduction of the Faceless Customs Clearance system in Karachi.

TDAP to send trade delegation to Bangladesh

KARACHI: The Trade Development Authority of Pakistan (TDAP) will send a high-level business delegation to Bangladesh next week to explore new trade opportunities and deepen economic ties, the trade body said on Friday.

Gold rates up Rs1,200 per tola

KARACHI: Gold prices increased by Rs1,200 per tola on Friday in the local market following an increase in the international market. The All Pakistan Sarafa Gems and Jewellers Association stated that 24-karat gold rates reached Rs363,800 per tola.

TRIBUNE NEWSPAPER

Textile policy to make industry competitive

ISLAMABAD: Federal Minister for Commerce Jam Kamal Khan has announced that the government is finalising a comprehensive textile and apparel policy and a national industrial policy for the next five years aimed at making Pakistan's industry regionally competitive, removing trade barriers and ensuring long-term export growth.

FBR misses revenue target by Rs65b

ISLAMABAD: The Federal Board of Revenue (FBR) has so far faced a Rs65 billion revenue shortfall, which authorities attributed to a drop in electricity consumption from the national grid and an industrial slowdown, underpinning challenges caused by weak tax collection and the reversal of enforcement measures.

Fuel prices to fall by up to Rs3.13 from Sept 1

ISLAMABAD: Pakistanis are expected to get some respite as petroleum product prices are projected to drop by up to Rs3.13 per litre in the first half of September 2025.

Floods to drive up food prices as crops hit

KARACHI: Pakistan is bracing for a significant surge in food inflation in the coming months, as devastating floods have wreaked havoc on the country's agricultural sector, particularly in Punjab and Khyber-Pakhtunkhwa (K-P).

Shehbaz heads to China for SCO summit

ISLAMABAD: Prime Minister Shehbaz Sharif will undertake almost a weeklong visit to China starting from Saturday to attend the Shanghai Cooperation Organization (SCO) summit and hold bilateral meetings with the Chinese leadership.

FBR moves to tax digital economy

KARACHI: The Federal Board of Revenue (FBR) has issued new rules and regulations for online businesses and released a draft amendment to the Income Tax Rules, 2002 aimed at bringing the digital economy into the tax net.