

# Towel Manufacturers' Association of Pakistan

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❖ TO :- MEMBER OF THE ASSOCIATION  
❖ SUB :- T.M.A NEWS CLIPPING  
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## **BUSINESS RECORDER**

### **Govt decides to bring in 50pc govt imports thru Gwadar port**

ISLAMABAD: The federal government has decided to divert 50 per cent of public sector imports to Gwadar Port destined for upcountry aimed at making Gwadar a financially viable project, well informed sources told Business Recorder.

### **Finally, FBR reaches out to traders**

ISLAMABAD: The Federal Board of Revenue (FBR) has asked the traders community to have a detailed meeting on August 27 before taking any extreme measure of shutter-down strike on August 28 in protest against the "trader-friendly scheme."

### **President endorses FTO's order against fake sales tax invoices**

ISLAMABAD: President Asif Ali Zardari has endorsed the FTO directions against the FBR to constitute a team of sales tax/IT experts to implement an IT based system to eliminate the menace of fake/flying sales tax invoices causing multi billions loss and complete the chain audit till the end.

### **Pakistan's first low-carbon energy storage 'ESaaS' project launched**

ISLAMABAD: In a significant step towards sustainable innovation, Pakistan witnessed the launch of its first low-carbon energy storage as a Service (ESaaS) project.

### **APTMA polls: Gohar Ejaz Group wins for 16th consecutive year**

LAHORE: Dr Gohar Ejaz Group swept APTMA elections for the 16th consecutive year. A total of 24 members, including Dr Gohar Ejaz, have been elected unopposed to the APTMA Committee. Fourteen members from the North Zone are among the elected members.

### **High power bills, taxes: Traders call for countrywide strike**

QUETTA: President, All Pakistan Anjuman-e-Tajiran, Amjad Baloch on Sunday announced to observe a shutter down strike across the country on August 28, 2028 against high taxes and exorbitant electricity tariff.

### **Heavy rains, urban flooding likely in Sindh**

KARACHI: The National Disaster Management Authority (NDMA) has issued an alert for heavy rain with thunder and potential urban flooding in various parts of Sindh from August 26 to 29.

### **Marginal appreciation**

KARACHI: The rupee appreciated marginally during the previous week as it gained Re0.04 or 0.01% against the US dollar. The local unit closed at 278.50, against 278.54 it had closed the week earlier against the greenback, according to the State Bank of Pakistan (SBP).

### **Weekly Cotton Review: Prices stable amid low trading volume**

KARACHI: Cotton prices remained stable during previous week though trading volume was low. Ginning factories are operating at a reduced capacity due to limited cotton supply. Prices are varying according to quality. Mills are showing increased interest in exportable cotton.

## **DAWN NEWSPAPER**

### **Utilising indigenous energy sources**

An energy starved country can never be a prosperous country. The availability of affordable energy is a cornerstone of any sustainable industrialisation and economic growth model.

### **Failed expectations**

The business community had higher expectations from the government and Finance Minister Muhammad Aurangzeb. They expressed disappointment over the government's lacklustre response to reports of multinationals planning to exit and local companies moving their back offices abroad.

## **THE NEWS INTERNATIONAL**

### **Can Pakistan emerge as textile sourcing hub amid BD turmoil?**

ISLAMABAD: Bangladesh, which has increased its exports to \$47 billion per annum, is in massive political and economic turmoil. Many multi-national companies are in the process of shifting their sourcing operations away from Bangladesh to mitigate risks.

### **Raw material for textile industry: Two Chinese companies to set up plants in Pakistan**

LAHORE: Two leading Chinese companies have announced to set up their plants in Pakistan with one setting up a sole entity while the other in a joint venture with a local company to manufacture raw materials for the textile industry.

### **Iranian companies to invest in Punjab**

LAHORE: Provincial Minister for Industry and Commerce Chaudhry Shafay Hussain met with Iranian Consul General Mehran Mowahidfar and Iran's big investor group at the Iranian Consulate.

## **TRIBUNE NEWSPAPER**

### **Traders adamant about August 28 strike**

KARACHI: The leaders of Markazi Anjuman Tajran and Sindh Tajir Ittehad have announced that they are holding a strike on August 28 because they are fighting for the cause of people.

### **Firewalls: threat to digital ecosystem**

KARACHI: Life is becoming increasingly difficult for ordinary Pakistanis, to the point where even typically silent segments of society are stepping into the fray.

### **Mobile services to be suspended in Sindh today on account of Chehlum**

Mobile phone services will be suspended today (Monday) in key cities across Sindh in observance of Imam Hussain's (RA) Chehlum.

## **EXPRESS NEWSPAPER**

### **Installation of Firewall may oust country from Digital Market**

### **Sure must call strike on 28th August – Traders Associations**

### **APTMA Elections; All candidates of Goar Ejaz Group elected unopposed**