

Towel Manufacturers' Association of Pakistan

- ❖ TO :- MEMBER OF THE ASSOCIATION
- ❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

PM says power tariffs to be revised downward soon

ISLAMABAD: Prime Minister Shehbaz Sharif has said that the nation will soon receive good news about reduction in electricity tariff, because Pakistan could not make progress unless inflation and power rates were brought down.

Solar revolution

A silent revolution at a very micro scale is happening in the renewable energy (mainly solar) in Pakistan and despite its efforts to discourage the adoption to cover the national grid stranded cost, the government may not be able to stop these building blocks of micro solar instalments to have a macro impact in years to come. It is better to embrace it.

Economic stability key to national sovereignty: SBP governor

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmed Wednesday said economic stability is the key to national sovereignty. In his message for Independence Day, Jameel said the government and the SBP are jointly working for a better outlook.

Nearly 4,000 Pakistan companies join Dubai Chamber of Commerce in six months

DUBAI: Pakistan ranked second on the list of new non-Emirati companies joining the Dubai Chamber of Commerce in the first half of 2024 with nearly 4,000 entities registering themselves with the Gulf country's body.

DAWN NEWSPAPER

WHO declares global health emergency on mpox

The National Command and Operation Centre (NCOC) will meet today (Thursday) to take stock of measures in place to stem the spread of mpox (formerly known as monkeypox), after the World Health Organisation declared it a global public health emergency.

SIFC in action to curb grey market resurgence

ISLAMABAD: In the wake of the resurgence of the grey market, the Special Investment Facilitation Council (SIFC) has urged the State Bank of Pakistan (SBP) and Federal Board of Revenue (FBR) to enhance the flow of foreign exchange through official channels and secure remittances from overseas Pakistanis.

No curbs on imports as reserves rise: SBP chief

KARACHI: State Bank of Pakistan (SBP) Governor Jameel Ahmad has stated that there are no import restrictions as foreign exchange reserves have substantially risen. In his message for the 77th Independence Day celebrations at the SBP,

Digital economy booms: UN

ISLAMABAD: The United Nations Conference on Trade and Development (Unctad) says the digital economy is thriving, with annual smartphone shipments more than doubling since 2010, reaching 1.2 billion in 2023.

Twenty-eight sectors contribute 65pc to FY24 income tax collection

ISLAMABAD: The top 28 sectors contributed around 65 per cent of the total income tax collected in FY24, indicating a concentration of tax collection in existing industrial and service sectors.

Stability measures give rupee a boost

KARACHI: The rupee has appreciated significantly against the dollar over the past year, marking a rare shift as the US currency typically dominates. Official data showed that the rupee gained around Rs9 per dollar in the interbank market between August 11 and August 13.

THE NEWS INTERNATIONAL

Cut in power tariff soon: Shehbaz

ISLAMABAD: Prime Minister Shehbaz Sharif has said he will give good news to the nation about cut in electricity tariff in coming few days, admitting that the industrial sector in the country cannot develop without reducing power prices.

Govt to hike gas prices to shift heating system to electricity

ISLAMABAD: The government has made up its mind to further increase the gas prices to force people to shift from gas-based space heating system to grid electricity-based in the winter season.

Internet slowdown persists in Pakistan amid social media users' outcry

ISLAMABAD: Internet users across the country are facing ongoing slowdowns, partial outages, and glitches, with service providers unable to offer explanations, and no word from the Pakistan Telecommunication Authority (PTA), the top cyber regulator.

US vows to deepen ties with Pakistan

WASHINGTON: US Secretary of State Antony Blinken has extended felicitations to the people of Pakistan on the 77th Independence Day. In a statement on Wednesday, he said that for the past 77 years, ties between the people of the two countries served as foundation for bilateral relationship.

It can cost more to power a house than rent it in Pakistan: report

Electricity bills have outpaced home rental rates for some people in Pakistan, as tariff increases and other reforms to comply with IMF loan conditions spark nationwide protests, reports Bloomberg.

Economic conditions show improvement: SBP governor

KARACHI: The State Bank of Pakistan said on Wednesday that the country's economic indicators have improved as a result of measures implemented by both the government and the central bank, leading to a better economic outlook, a statement said.

Study highlights 'true cost' of Thar coal

KARACHI: A recent study suggests that the external costs associated with Thar coal should be factored into the overall cost of power generation from this resource to accurately assess its true expense.

TRIBUNE NEWSPAPER

PM hints at significant cut in power tariff

ISLAMABAD: As the nation celebrated 77 years of Pakistan's independence on Wednesday amidst spirited slogans and heartfelt prayers, Prime Minister Shehbaz Sharif said that he would soon share "good news" with the nation regarding reduction in power tariffs and will also outline a new economic plan.

From \$3b in 1947 to \$375b in 2024

KARACHI: Pakistan's economy has expanded significantly since its independence 77 years ago in 1947, rising from just \$3 billion in its first year to \$375 billion by the fiscal year ending June 30, 2024. However, the country remains in the developing phase, hampered by economic deterioration and disruptions that began in the early 1990s.

Major passport reforms unveiled for public ease

ISLAMABAD: In a move to streamline passport services for the public, the federal government has announced significant amendments to the passport regulations. The new changes will allow passports to be issued or renewed from any city across the country.

Five mineral projects picked for investment

ISLAMABAD: Pakistan has identified five potential mineral projects that it will offer to the United Arab Emirates (UAE) for investment and development. In this regard, the two sides will sign a deal to formalise their partnership.