

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

[FBR asked to facilitate exporters on super tax, FTR if flexibility exists](#)

ISLAMABAD: Minister for Commerce Jam Kamal has directed Federal Board of Revenue (FBR) to review demands of exporters regarding Super Tax and Final Tax Regime, and communicate areas where flexibility exists to facilitate exporters and reduce their burden, well-informed sources in Commerce Ministry told Business Recorder.

[KCCI & ITC announce new partnership](#)

KARACHI: The Karachi Chamber of Commerce & Industry (KCCI) and the International Trade Centre (ITC) Geneva are proud to announce a new partnership, aimed at setting out the framework of cooperation between the ITC and the KCCI on women's empowerment in particular to increase the market competitiveness of women-led businesses and women entrepreneurs in Pakistan.

[Traders considering stepping up protest against power tariffs](#)

KARACHI: Traders have continued rallying to galvanize support for their demands for ending oppressive taxes and high power tariffs, signalling a possible halt in paying the electricity bills in protest.

[Air pollution in Lahore not just winter problem: experts](#)

LAHORE: Environment friendly solutions along with regulations/policies are required to make significant improvements in the pollution levels in Lahore which has consistently featured in World's top 10 most polluted cities since 2017.

[Gold prices firm](#)

KARACHI: The local gold prices on Saturday remained stable following the unchanged international bullion value, traders said. During the weekend trade, gold was available for Rs256,500 per tola and Rs219, 907 per 10 grams.

[Selective buying on cotton market](#)

LAHORE: The local cotton market on Saturday remained steady and the trading volume remained low. Cotton Analyst Naseem Usman told Business Recorder that the rate of cotton in Sindh is in between Rs 16,800 to Rs 17,000 per maund. The rate of Phutti in Sindh is in between Rs 6,000 to Rs 7,000 per 40 kg.

DAWN NEWSPAPER

[More financing to SMEs 'unlikely', say experts](#)

KARACHI: Despite government assurances for bank financing with risk coverage, small and medium enterprises (SMEs) are unlikely to receive higher funding in the current fiscal year, banking sector sources told Dawn on Saturday.

Business and trade picking up in Pakistan, claims commerce minister

KARACHI: Memorandums of understanding (MoU) worth \$107 million were redeemed while MoUs worth \$434m were signed on the first day of FoodAg at Karachi Expo Centre, federal Commerce Minister Jam Kamal Khan said on Saturday.

Faulty govt policies have rendered Karachi 'unliveable', moot told

KARACHI: Urban planners and climate change experts have said that Karachi has become an "unliveable" city due to pollution, crumbling infrastructure, poor sanitation and waste management system and is increasingly becoming vulnerable to climate change owing to the faulty policies of the provincial government and city administration.

THE NEWS INTERNATIONAL

Pakistan faces export challenges, says commerce minister

KARACHI: Federal Commerce Minister Jam Kamal acknowledged on Saturday that the country's exports are facing significant challenges due to the high costs of electricity and gas, among other issues.

Fed may opt for gradual rate cuts amid economic uncertainty

A large majority of economists surveyed see only a quarter-point decrease in interest rates coming in September -- a finding that's at odds with calls from some large Wall Street banks for a jumbo cut at the next meeting.

REAP and TDAP celebrate \$4bn export milestone

KARACHI: The Rice Exporters Association of Pakistan (REAP), in collaboration with the Trade Development Authority of Pakistan (TDAP), celebrated a significant achievement of reaching \$4 billion in rice exports with an event titled 'FOUR -- The Quadra Legacy' at the historic Mohatta Palace.

PPRA MD writes to PM Office on issues highlighted by The News

ISLAMABAD: Managing Director Public Procurement Regulatory Authority (PPRA) Saturday conveyed to the Prime Minister's Office that a fact-finding committee has already been constituted to probe matters relating to multiple complaints against PPRA employees and about payment of honoraria to the authority's employees from the World Bank project loan.

Maryam wants PRA revenue up by Rs50bn

LAHORE: Punjab Chief Minister Maryam Nawaz has directed the Punjab Revenue Authority (PRA) to increase the revenue by Rs50 billion without affecting the common man.

TRIBUNE NEWSPAPER

Govt plans to add 20m new taxpayers during 5 years

ISLAMABAD: The federal government has shared with the IMF a five-year revenue generation plan aiming at bringing more than 20 million new tax payers in the tax net. The plan includes proposed targets for broadening the tax net during the next five years.

Passport backlog likely to ease by Sept end

ISLAMABAD: Citizens may soon breathe a sigh of relief as the passport backlog is expected to begin easing by the last week of September, following the authorities' decision to procure new laminators and printers to expedite the processing of the travel document.

Chinese firm to build solar panel plant

LAHORE: A Chinese company will set up a solar panel manufacturing and assembling plant in Punjab under an agreement signed with the provincial government.

US retailers rush imports

NEW YORK: Retailers are fuelling a summer rush of imports to the United States (US) this year as companies guard against a potential strike by port workers and ongoing shipping disruptions from attacks in the Red Sea ahead of a shortened holiday shopping season.

Foreign investment at PSX plummets

KARACHI: Foreign investors' stakes in companies listed on the Pakistan Stock Exchange (PSX) have plummeted over the past decade, reaching a historic low of 3.7% (\$491 million) of the total value of publicly traded shares in the fiscal year ending June 30, 2024.

Stefan Dercon plan sees 6% growth

ISLAMABAD: The United Kingdom-funded Stefan Dercon plan for Pakistan's "home-grown" growth agenda has linked sustainable 6% annual growth and \$60 billion in exports with strict implementation of reforms and strong political will—elements that have long been absent from the nation's strategy for economic growth.

EXPRESS NEWSPAPER

Govt. submitted 5 years revenue generation plan to IMF

Restructuring of Excise department will improve performance – Sharjil Memon

Weekly review; Dollar highest level remain at Rs. 278.73 at Interbank

Will provide justice to industrialists in 6 weeks - FTO