

Towel Manufacturers' Association of Pakistan

❖ TO :- MEMBER OF THE ASSOCIATION
❖ SUB :- T.M.A NEWS CLIPPING
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BUSINESS RECORDER

June power tariff to be billed in August: Nepra notifies additional FCA for KE and ex-Wapda Discos

ISLAMABAD: The National Electric Power Regulatory Authority (NEPRA), Wednesday, notified Rs3.20 per unit additional fuel cost adjustment (FCA) in power tariff for K-Electric and Rs1.81 per unit for ex-Wapda distribution companies (Discos) for June 2023 to be billed in August 2023.

Cargo terminal pact with AD Ports: CCoIGCT approves suggestions subject to certain terms

ISLAMABAD: The Cabinet Committee on Inter-Governmental Commercial Transactions (CCoIGCT), Wednesday, approved the recommendations of the negotiating committee subject to condition that the concessioner will pay US\$25 million non-refundable/non-adjustable upfront as a goodwill.

THE RUPEE PKR appreciates

KARACHI: The Pakistani rupee saw slight improvement against the US dollar with an appreciation of 0.16% in the inter-bank market on Wednesday. At close, the currency settled at 287.46, an increase of Re0.45, as per the State Bank of Pakistan (SBP).

Gold recovers more ground

KARACHI: Gold on Wednesday recovered further ground on the local market, traders said. The yellow metal gained Rs1100 to Rs222200 per tola and Rs943 to Rs190501 per 10 grams.

Firm trend on cotton market

LAHORE: The local cotton market on Wednesday remained firm and the trading volume remained satisfactory. Cotton Analyst Naseem Usman told Business Recorder that the rate of new crop of cotton in Sindh is in between Rs 17,800 to Rs 18,000 per maund.

DAWN NEWSPAPER

Neelum-Jhelum project resumes power generation after year-long hiatus

MUZAFFARABAD: After remaining inoperative for more than a year, the 969-megawatt Neelum-Jhelum Hydropower Project has resumed power generation following the restoration of its tail race tunnel, Wapda said on Wednesday.

Nepra okays extra charges for August bills

The National Electric Power Regulatory Authority (Nepra) notified an additional fuel cost adjustment (FCA) of Rs1.81 per unit for power distribution companies (Discos) and Rs2.31 for the Karachi-based utility K-Electric on Wednesday, with a net financial impact of Rs29 billion.

Govt cuts yields, raises Rs1.2tr

KARACHI: The government raised more than double the target set for the auction of market treasury bills on Wednesday and reduced the cut-off yields by up to 17 basis points. The government raised Rs1,249.5 billion including the non-bidding amount.

FBR collects Rs438bn in July

ISLAMABAD: The Federal Board of Revenue (FBR) has surpassed the revenue target by Rs4 billion as against the projected target of Rs434bn for the first month of the current fiscal year.

Terminal outsourced to ADP for 15 years

ISLAMABAD: The Cabinet Committee on Inter-Governmental Commercial Transactions (CCoIGCT) late Wednesday night approved the outsourcing of the Bulk and General Terminal at Karachi Port, East Wharf, to Abu Dhabi Ports (ADP) for 15 years.

THE NEWS INTERNATIONAL

Govt cuts RLNG prices by 1.3 percent for August as international gas prices decline

The government on Wednesday cut re-gasified liquefied natural gas (RLNG) prices for both Sui companies on Wednesday, following a drop in international super-cool gas prices. Sui Northern Gas Pipelines Limited (SNGPL) and Sui Southern Gas Company (SSGC) will charge up to 1.3 percent less for RLNG in August, equivalent to \$0.161 per million British thermal units (MMBtu).

Nepra approves FCAs of Rs1.81/unit for Discos, Rs2.3112/unit for K-Electric for June 2023

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) on Wednesday accorded in-principle approval of positive fuel charges adjustments (FCAs) of Rs1.81/unit for Discos and Rs2.3112/unit for K-Electric for June 2023. These per-unit increases will be collected from power consumers in their August 2023 bills.

MTB saleraises Rs1.249tn, yields fall slightly

KARACHI: The government raised Rs1.249 trillion (\$6.08 billion) through the sale of Market Treasury Bills (MTBs) on Wednesday, while the yields on these papers fell slightly. The amount raised was much higher than the pre-auction target of Rs450 billion. The cut-off yield on the three-month T-bill fell by 8 basis points (bps) to 22.9000 percent.

ASEAN delegates visit LCCI

LAHORE: A 50-member ASEAN Business Delegation, led by Mufti Hamka Hassan, comprising delegates from Indonesia, Malaysia, Laos, Myanmar, Cambodia, Vietnam, Thailand and Brunei Darussalam visited the Lahore Chamber Of Commerce and Industry (LCCI) on Wednesday.

Cabinet panel seeks \$25m upfront from UAE firm before terminal handover

ISLAMABAD: The Cabinet Committee on Inter-Governmental Commercial Transactions (CCoIGCT) Wednesday night reviewed the recommendations of the negotiation committee for the development of Bulk and General Cargo Terminal at the Karachi Port. Minister for Finance Senator Mohammad Ishaq Dar chaired the committee meeting.

CPEC is reality, UK has no problem: British HC

ISLAMABAD: The United Kingdom is keen to enhance strategic partnership with Pakistan and make it more concrete. The new British High Commissioner to Pakistan, Jane Marriott, in an exclusive interview with The News here at her residence in Diplomatic Enclave maintained that she wanted to see those trade figures with Pakistan going up even more.

Pakistan in talks with US, UN for waiver on IP gas pipeline: Musadik

Pakistan is actively engaged with the United States and the United Nations as it seeks a waiver to facilitate the construction of the Iran-Pakistan (IP) gas pipeline. The pursuit of this waiver gains significance as the conclusion of the second five-year term granted by Tehran is in March 2024.

[Barrick Gold says Reko Diq could get Saudi investment](#)

TORONTO: Barrick Gold Corp is open to bringing in Saudi Arabia's wealth fund as one of its partners in Pakistan's Reko Diq gold and copper mine, Barrick CEO Mark Bristow told Reuters in an interview on Tuesday.

TRIBUNE NEWSPAPER

[Tehran rejects Islamabad's notice on IP gas royalties](#)

ISLAMABAD: Iran has refused to accept the force majeure notice served to it by Pakistan to suspend the work on the multibillion-dollar Iran-Pakistan (IP) gas pipeline project.

[Rs2.31 per unit tariff hike notified for KE consumers](#)

ISLAMABAD: The National Electric Power Regulatory Authority (Nepra) has notified an increase of Rs2.31 per unit in the tariff for K-Electric (KE) consumers on account of monthly fuel charges adjustment (FCA) for June 2023. The tariff revision is slightly lower than the hike of Rs2.34 per unit requested by KE.

[Pakistan greenlights 'below par' UAE seaport deal](#)

ISLAMABAD: Pakistan approved a commercial agreement on Wednesday to hand over two more seaport terminals to the United Arab Emirates (UAE) for a 25-year period on the same terms that its cabinet committee had described as 'below par' two days ago.

EXPRESS NEWSPAPER

[Dollar flying stopped, Massive Boom in stock market, Gold expensive](#)